

PVV Infra Ltd.

CIN No. L70102AP1995PLC111705

Corporate Office: #501, 5th Floor, Lifestyle Building, My home Tycoon, Greenlands, Begumpet, Hyderabad 500016. Email id: info@pvvinfra.com
www.pvvinfra.com



August 18, 2025

To
The Listing Compliance department
BSE Limited
PJ Towers, Dalal Street
Mumbai- 400001

Ref: Scrip Code: PVVINFRA | 536659

Sub: Annual Report for the Financial Year 2024-25 and Notice of 30th Annual General Meeting of the Company

Dear Sir / Madam,

We wish to inform you that the 30th Annual General Meeting ("**the AGM**") of the Company is scheduled to be held on Thursday, 11th September, 2025 at 02:30 P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Pursuant to Regulation 30 and Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Annual Report of the Company for the financial year 2024-25 along with the Notice convening the 30th AGM is enclosed herewith. The Notice of the AGM and Annual Report for the financial year 2024-25 is also available on the website of the Company at www.pvvinfra.com

The Company is providing to its members facility to exercise their right to vote on resolutions proposed to be passed at the AGM by electronic means. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. Thursday, September 4th, 2025 shall be entitled to avail electronic voting facility. The remote e-voting period commences on Monday, September 08, 2025 (from 9:00 A.M.) and ends on Wednesday, September 10, 2025 (upto 5:00 P.M.).

Further, the Registrar of Members and the Share Transfer Books of the Company will remain close from Friday, September 05, 2025 to Thursday, September 11, 2025 (both days inclusive) for the purpose of the Annual General Meeting of the Company.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For PVV Infra Limited



A handwritten signature in blue ink, appearing to read 'Akhilesh Kumar'.

Akhilesh Kumar
Company Secretary & Compliance Officer
Encl: as above

PVV INFRA LIMITED

30th Annual Report

2024-2025



Index

<u>S.No</u>	<u>Contents</u>	<u>Page No.</u>
1	CORPORATE INFORMATION	3
2	BOARD COMMITTEES	4
3	NOTICE OF ANNUAL GENERAL MEETING	5 - 6
4	NOTES FOR e-VOTING	7 - 14
5	EXPLANATORY STATEMENT	15 - 16
6	BOARD'S REPORT	17 - 23
7	ANNEXURE I - CONSERVATION OF ENERGY	24
8	ANNEXURE-II- FORM AOC-2	25
9	ANNEXURE-III -DETAILS OF REMUNERATION	26
10	ANNEXURE-IV -Form No. MR-3 - SECRETARIAL AUDIT REPORT	27 - 29
11	ANNEXURE-V -CERTIFICATE ON NON-DISQUALIFICATION OF DIRECTORS	30
12	ANNEXURE-VI - MANAGEMENT DISCUSSION AND ANALYSIS REPORT	31 - 33
13	ANNEXURE-VII REPORT ON CORPORATE GOVERNANCE	34 - 51
14	DECLARATION ON CODE OF CONDUCT	52
15	CERTIFICATE ON CORPORATE GOVERNANCE	53
16	INDEPENDENT AUDITORS' REPORT STANDALONE 31.03.2025	54 - 56
17	STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025	57 - 68
16	INDEPENDENT AUDITORS' REPORT CONSOLIDATED	69 - 72
17	CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025	73 - 84

CORPORATE INFORMATION

BOARD OF DIRECTORS

Hebbagilumane Nagaraj	(DIN: 09355963)	-	Independent Director
Sabbana Nagamani	(DIN: 10367155)	-	Independent Director
Ravinder Terala	(DIN: 09053735)	-	Independent Director
Tirumala Rao Kunderu	(DIN: 06459338)	-	Wholetime Director
Sunil Jagtap	(DIN: 02131011)	-	Executive Director

Company Secretary

Mr. Akhilesh Kumar

Statutory Auditors

SMV & CO

Chartered Accountants

Flat No. 103, Reliance Avan's Arena,

Tilak Nagar, Hyderabad - 500044

Internal Auditors

Kota & Associates

Chartered Accountants

Tenali

Registrar & Transfer Agents

M/s Aarthi Consultants Private Limited

Registered office: 1-2-285, Domalguda,

Hyderabad - 500 029

Registered Office

Plot No. 42, D. No. 54-28/3-5, Opp: Gurudwara,

Behind OBC Bank Gurunanak Colony Vijayawada (Dist.) - 520008 (AP)

CIN	:	L70102AP1995PLC111705
WEBSITE	:	www.pvvinfra.com
INVESTORS EMAIL ID	:	info@pvvinfra.com

CORPORATE OFFICE	:	501, 5 th Floor, Lifestyle Building, My home Tycoon, Begumpet, Hyderabad - 500016
-------------------------	---	---

Secretarial Auditors

Mr. Sambhu Prasad M

Practicing Company Secretary

49-9-10, Lalitha Nagar, Akkayyapalem,

Visakhapatnam, Andhra Pradesh – 530016

Bankers

HDFC Bank, Hyderabad

BOARD COMMITTEES:

Audit Committee	Mr. Ravinder Terala	- Chairperson
	Mrs. Sabbana Nagamani	- Member
	Mr. Hebbagilumane Nagaraj	- Member
Stakeholders Relationship Committee	Mr. Ravinder Terala	- Chairperson
	Mrs. Sabbana Nagamani	- Member
	Mr. Hebbagilumane Nagaraj	- Member
Nomination and Remuneration Committee	Mr. Ravinder Terala	- Chairperson
	Mrs. Sabbana Nagamani	- Member
	Mr. Hebbagilumane Nagaraj	- Member

NOTICE

Notice is hereby given that the 30th (thirty) Annual General Meeting (AGM) of the members of **M/S. PVV INFRA LIMITED** will be held on Thursday, the 11th day of September 2025 at 02:30 P.M. through Video Conferencing / Other Audio- Visual Means to transact the following businesses:

ORDINARY BUSINESSES:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon, and, in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:
2. To appoint a director in place of Mr. Ravinder Terala, Director (DIN: 09053735) who retires by rotation and being eligible offers himself for reappointment.

SPECIAL BUSINESSES:

3. **APPROVAL FOR SUB-DIVISION/ SPLIT OF EXISTING 1 (ONE) EQUITY SHARE OF FACE VALUE OF RS. 10/- (RUPEES TEN ONLY) EACH FULLY PAID UP INTO 2 (TWO) EQUITY SHARES OF FACE VALUE OF RS. 5/- (RUPEES FIVE ONLY) EACH FULLY PAID UP**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to provisions of Section 61 and all other applicable provisions of the Companies Act, 2013 and rules framed thereunder (including any statutory modification(s) or re- enactment thereof, for the time being in force) and the provisions of the Memorandum and Articles of Association of the Company and subject to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 referred to as 'Listing Regulations' and other approvals, consents, permissions and sanctions as may be necessary from the appropriate statutory authority(ies) and based on the recommendation of the Board, approval of the members of the Company be and is hereby accorded for sub-division of 1 (One) Equity Share of the Company having a face value of Rs. 10/- (Rupees Ten only) each fully paid up into 2 (Two) Equity Shares having a face value of Rs.5/- (Rupee Five only) each fully paid up on such date as may be fixed by the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any Committee thereof for the time being exercising the powers conferred by the Board) for this purpose (hereinafter referred to as "Record Date");

RESOLVED FURTHER THAT pursuant to sub-division of equity shares of the Company, the Authorised, Issued, Subscribed and Paid-up Equity Share Capital of 1 (One) Equity Share of face value of 10/- (Rupees Ten only) each fully paid-up shall stand sub-divided into 2 (Two) Equity Shares of face value of Rs. 5/- (Rupee Five Only) each fully paid-up as existing on the Record Date and shall rank pari-passu in all respects with each other and carry the same rights as to the existing fully paid-up equity share of Rs.10/- (Rupees Ten only) each of the Company;

RESOLVED FURTHER THAT upon the pursuant to the sub-division of the Equity Shares as aforesaid, the existing share certificate(s) in relation to the existing equity shares having face value of Rs.10/- each (Rupees Ten Only) held in the physical form, if any, shall be deemed to have been automatically cancelled and be of no effect on and from the Record Date (as determined by the Board of Directors of the Company) and the Company may, without requiring the surrender of the existing share certificate(s), issue and dispatch the new share certificate(s) of the Company in lieu of such existing share certificate(s) subject to the provisions of the Companies (Share Capital and Debentures) Rules, 2014 amended from time to time and in the case of equity shares held in the dematerialized form, the number of sub-divided Equity Shares be credited to the respective beneficiary accounts of the Members

with the depository participants, in lieu of the existing credits representing the equity shares of the Company before sub-division and the Company shall undertake such Corporate Action(s) as may be necessary in relation to the existing equity shares;

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board / Committee of the Board or any officer(s) authorized by the Board of Directors, be and are hereby authorized to do all such acts, deeds, matters and things whatsoever, including seeking all necessary approvals to give effect to this Resolution and to settle any questions, difficulties or doubts that may arise in this regard.”

**By order of the Board of Directors
For PVV Infra Limited**

Place: Hyderabad

Date: 14-08-2025

**Tirumala Rao Kunderu
Whole-time director
DIN: 06459338**

NOTES:

1. An Explanatory Statement setting out all material facts as required under Section 102 of the Companies Act, 2013 in respect of special business of the Company is appended and forms part of the Notice.
2. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") vide its Circular dated May 5,2020 read with Circulars dated April 8,2020, April 13,2020, January 13,2021,December 14,2021,May 5,2022 and December 28, 2022 (collectively referred to as "MCA Circulars") and SEBI vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12,2020,SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15,2021,SEBI/HO/DDHS/P/CIR/2022/0063 dated May 13, 2022 and SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/001 dated January 5, 2023 has permitted the holding of the Annual General Meeting ("AGM") through Video Conference/Other Audio Visual means without the physical presence of the Members at a common venue. Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars issued by MCA and SEBI, AGM of the Company being conducted through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) herein after called as "e-AGM".

e-AGM: The Company has appointed Central Depository Services (India) Limited (CDSL) to provide Video Conferencing (VC) / Other Audio-Visual Means (OAVM) facility for the Annual General Meeting and the attendant enablers for conducting of the e-AGM. The venue of the meeting shall be deemed to be the Registered Office of the Company.

3. Pursuant to the provisions of the circulars on the VC / OAVM (e-AGM) members can attend the meeting through login credentials provided to them to connect to Video Conference (VC) / Other Audio-Visual Means (OAVM). Physical attendance of the Members at the Meeting venue is not required. A proxy is allowed to be appointed under Section 105 of the Companies Act, 2013 to attend and vote at the general meeting on behalf of a member who is not able to attend personally. Since the AGM will be conducted through VC / OAVM, there is no requirement of appointment of proxies. Hence, Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.
4. Institutional / Corporate Shareholders (i.e., other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc. authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution / Authorization shall be sent to the Scrutinizer by email through its registered email address to pcs.acs@gmail.com with a copy marked to info@pvvinfra.com
5. As per Regulation 40 of SEBI Listing Regulations, as amended from time to time, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for the ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Aarthi Consultants Private Limited in this regard.

6. In line with the Ministry of Corporate Affairs (“MCA”) vide its Circular dated May 5, 2020 read with Circulars dated April 8, 2020, April 13, 2020, January 13, 2021, December 14, 2021, May 5, 2022 and December 28, 2022 (collectively referred to as “MCA Circulars”) and SEBI vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021 SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/001 dated January 5, 2023, the Notice calling the e-AGM and Annual Report has been uploaded on the website of the Company at www.pvvinfra.com The Notice can also be accessed from the websites of the Stock Exchange i.e., BSE Limited at www.bseindia.com respectively. The Notice and Annual Report is also available on the website of e-voting agency CDSL at the website address www.evotingindia.com. The Annual Report for the Financial year ended March 31, 2025 and Notice of AGM are being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s), owing to the difficulties involved in dispatching of physical copies of the financial statements including Board's Report, Auditor's Report or other documents required to be attached therewith (together referred to as Annual Report).
7. Members who hold shares in physical form can nominate a person in respect of all the shares held by them singly or jointly. Members who hold shares in single name are advised, in their own interest to avail the nomination facility. Members holding shares in dematerialized form may contact their respective depository participant(s) for recording nomination in respect of their shares.
8. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificates to the Share Transfer Agent/Company. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
9. Members seeking any information with regard to the any matter to be placed at the AGM, are requested to write to the Company on or before 8th September, 2025 through email on info@pvvinfra.com The same will be replied by the Company suitably.

1. Instruction for E-Voting:

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) the Company is providing facility of remote e-voting to its members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means as the authorized e-Voting agency. The facility of casting votes by a member using remote e-voting will be provided by CDSL.

In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at info@pvvinfra.com The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com . The AGM Notice is also disseminated on the website of CDSL (agency for providing the remote e-voting facility) i. e. www.evotingindia.com

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING ARE AS UNDER:

(i) The e-voting period begins on September 8, 2025 at 09:00 A.M and ends on September 10, 2025 at 05:00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. September 04, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue

(iii) Mr. Sambhu Prasad Hanumath Venkata Srinaga Mukkamala, (C.P No. 11723) Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the e-voting process and voting at the venue of the 30th AGM in a fair and transparent manner.

(iv) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated September 12, 2020, and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on

	www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type Helpdesk details

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.
 - 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on “Shareholders” module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (ii) After entering these details appropriately, click on “SUBMIT” tab.
- (iii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (iv) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (v) Click on the EVSN for the relevant <PVV Infra Limited> on which you choose to vote.
- (vi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (vii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (viii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (ix) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

- (x) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xiii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info@pvvinfra.com if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

Other Instructions:

- I. The Scrutinizer will collate the votes from the voting system from the venue of AGM to declare the final result for each of the resolutions forming part of the notice of the annual general meeting.
- II. The results of the combined voting (e-voting and ballot) shall be declared on or after the annual general meeting of the Company within the stipulated time period. The voting results declared, along with the Scrutinizer's Report, shall be placed on the Company's website www.pvvinfra.com and be communicated to the Stock Exchanges where the Company is listed, viz. BSE Limited within the stipulated time period.
- III. Members may address any query to Mr. Akhilesh Kumar, Company Secretary and Compliance Officer of the Company sending at the registered office address or Phone: +918790814671, e-mail address: info@pvvinfra.com

EXPLANATORY STATEMENT
(Pursuant to Section 102 of the Companies Act, 2013)

Item No. 3

In order to improve the liquidity of Company's Share and to make it more affordable for small investors and also to broad base of small investors, the Board of directors of the Company in their meeting held on 14th August 2025 recommended to sub-divide (split) Company's 1(One) Equity share of face value of Rs. 10/- (Rupees Ten Only) each into 2 (Two) Equity Shares of Face Value of Rs. 5/- (Rupees Five Only) each subject to the approval of members.

The Record date for the aforesaid sub-division of the equity shares shall be fixed by the Board of Directors.

Upon approval of shareholder for the sub-division of equity shares, in case the equity shares are held in physical form, the old share certificates of face value of Rs. 10/- (Rupees Ten Only) each will stand cancelled on the record date and the new share certificate(s) of nominal value of Rs. 5/- (Rupees Five Only) each, fully paid up, will be dispatched to the shareholders, in case the equity shares are in dematerialised form, the sub-divided equity shares will be directly credited to the shareholder's demat account on record date, in lieu of their existing equity shares.

Pursuant to the provisions of Section 13, 14 and 61 of the Companies Act, 2013 approval of the Members is required for sub-division of shares and consequent amendment to Clause V of the Memorandum of Association of the Company.

Accordingly, the resolutions set out at Item No. 3 seek approval of the Members for the proposed subdivision of face value of the Equity Shares and the consequent amendments to the existing Clause V of the Memorandum of Association of the Company.

Your Directors recommend the above Ordinary Resolution for your approval.

None of the Directors of the Company are in any way interested in the Resolution, except of their shareholding and the shareholding of their relatives in the Company.

**By order of the Board of Directors,
For PVV Infra Limited**

Place: Hyderabad
Date: 14-08-2025

Tirumala Rao Kunderu
Wholetime Director
DIN: 06459338

Annexure – A

Details of Director(s) seeking appointment/ re-appointment/ regularization at the Annual General Meeting (Pursuant to Regulation 36 (3) of SEBI (LODR) Regulations, 2015 is given below:

A	Name	Mr. Ravinder Terala (Din: 09053735)
B	Brief Profile	
	i) Age	67 years
	ii) Educational Qualification	Graduate
	iii) Date of appointment on the board of the Company	14/02/2022
C	Nature of expertise in functional area	He holds more than 30 years of experience in real estate sector.
D	Directorship held in other Companies (excluding foreign and Section 8 Companies)	1) Lalitha Life Sciences Private Limited 2) Griva Avenues Private Limited 3) Byte Developers Private Limited 4) Satveer Trading Private Limited 5) Spry Resources India Private Limited 6) JHR Infotech Private Limited 7) Terala Infotech (OPC) Private Limited 8) TR IT Consulting Private Limited
E	Chairmanship/ Membership of committees of other Companies (includes only Audit, Stakeholders Relationship and Nomination & Remuneration Committee)	yes
F	Details of Remuneration sought to be paid and the remuneration last drawn by such person	No
G	No. of shares of held	Nil
H	Relationship between Directors inter-se/Managers/KMP's	No

BOARDS' REPORT

Dear Members

Your Directors have pleasure in presenting before you the 30th Board Report on the Company's business and operations, together with the audited standalone financial statements for the financial year ended March 31, 2025.

Financial performance

The financial highlights (standalone) of the Company's operations are as follows:

(Rs. in Crore)

Particulars	2024-25	2023-24
Total Income	41.18	89.05
Total Expenditure	34.73	85.42
Profit before Tax	6.45	3.64
Total Tax expenses	0.97	0.55
Profit after Tax	5.48	3.09
EPS (in Rs)	0.95	1.34

Performance

The total revenue of the Company for the financial year ended March 31, 2025 was Rs. 41.18 Crores as compared to the previous year's total revenue of Rs. 89.05 Crores. During FY 2024-2025, the Company has a net profit of Rs 5.48 Crores as against the previous year's net profit of Rs. 3.09 Crores.

Change in the nature of business

There was no change in nature of the business of the Company during the financial year ended on March 31, 2025.

Secretarial Standards

Your Company has devised proper systems to ensure compliance with the provisions of all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively. During the year under review, your Company has complied with the Secretarial Standards issued by the Institute of Company Secretaries of India.

Share Capital

During the F.Y. 2024-25, there is change in the authorised share capital of the Company from Rs 27,00,00,000 (Rupees Twenty seven crores only) divided into 2,70,00,000 (Two Crore and seventy lakhs) equity shares of Rs 10/- each to Rs 60,00,00,000 (Rupees Sixty crores only) divided into 6,00,00,000 (Six crore) equity shares of Rs 10/- each.

The paid up equity share capital of the Company as on March 31 2025 was Rs. 57,55,41,660 divided into 5,75,54,166 equity shares of Rs. 10/- each.

The paid up share capital as on the date of this report is Rs. 57,55,41,660/-.

Transfer to reserves

During the year under review, no amount was transferred to reserves.

Dividend

Your Board of Directors has not declared any dividend during the year.

Buy Back of shares

The Company has not bought back any of its securities during the financial year ended March 31, 2025.

Indian Accounting Standards (Ind AS)

The Company has adopted Indian Accounting Standards (Ind AS). The standalone financial statements of the Company forming part of the Annual Report have been prepared and presented in accordance with all the material aspects of the Indian Accounting Standards ('Ind AS') as notified under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment rules issued thereafter and guidelines issued by the Securities Exchange Board of India ("SEBI").

Deposits

The Company has not accepted any deposits from public in terms of Section 73 of the Companies Act, 2013 and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

Significant and material orders passed by the regulators

There are no significant or material orders passed by the Regulators / Courts which would impact the going concern status of your Company and its future operations.

Material changes and commitments

There were no material changes and commitments, affecting the financial position of the Company between the end of the financial year March 31, 2025, to which the financial statements relates and the date of signing of this report.

Board of Directors

During the year under review the following Directors were appointed and resigned:

Mr. Sunil Jagtap was appointed on December 31 2024

Subsequent to the end of the financial year ended March 31, 2025, in the Board of the Company no appointment has been done.

Key Managerial Personnel

During the year under review, there was change in the KMP's of the Company. Mr. Tirumala Rao Kunderu was appointed as Chief Financial officer (CFO) w.e.f 15/06/2024 of the company.

Declaration by the Independent Directors

The Company has received declarations from all the Independent Directors of the Company confirming that they continue to meet the criteria of independence, as prescribed under Section 149 of the Companies Act, 2013, rules made there under and Regulations 16 & 25 of the Listing Regulations. The Independent Directors have also confirmed that they have complied with the Company's code of conduct.

Nomination and Remuneration Policy:

Pursuant to the provisions of Section 178(3) of the Companies Act, 2013, and Regulation 19 of the Listing Regulations, the Nomination and Remuneration Committee has formulated a policy relating to the nomination and remuneration for the Directors and the Key Managerial Personnel (KMP). The current policy is to have an appropriate mix of executive, non-executive and independent directors to maintain the independence of the Board and separate its functions of governance and management. The policy of the Company on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters are adopted as per the provisions of the Companies Act, 2013. The detailed policy is available on the Company's website at www.pvvinfra.com

The details of remuneration during the year 2024-25 as per Rule 5 (1) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules 2015 is attached as **Annexure – III**.

Board Evaluation

The parameters and the process for evaluation of the performance of the Board and its Committees have been explained in the Corporate Governance Report.

Familiarisation Programme

In terms of Clause 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of the familiarization programme of the Independent Directors are available on the website of the Company At www.pvvinfra.com

Meetings of the Board of Directors

The Board of Directors of the Company duly met 09 (Nine) times during the financial year. The intervening gap between any two meetings was within the prescribed period. The details of the Board meetings is given in the Corporate Governance Report.

Committees of the Board

We have in place all the Committees of the Board which are required to be constituted under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A detailed note on the Board and its Committees is provided under the Corporate Governance Report section in this Board's Report.

Statutory Auditors

M/s. SMV & Co. Chartered Accountants, Hyderabad having Firm registration number 015630S was appointed as statutory Auditors of the Company up to FY 2028-29.

The Auditors' Report for FY 2024-25 does not contain any qualification, reservation or adverse remark. The Report is enclosed with the financial statements in this Annual Report.

Internal Auditors

The Company has external firm of Chartered Accountants acting as internal auditors that reviews internal controls and operating systems and procedures as per the scope of audit. The Internal Audit Reports of the Company are reviewed by the Audit Committee on quarterly basis.

The Board of Directors, on recommendation of the Audit Committee appoints/re-appoints the Internal Auditors of your Company every year in compliance with Section 138 of the Act read with the Companies (Accounts) Rules, 2014.

The Board of Directors has reappointed Kota and Associates, Chartered Accountants as Internal Auditor of the Company for the FY 2024-25. The recommendations of the internal audit team on improvements required in the operating procedures and control systems are also presented to the Audit Committee, for the teams to use these tools to strengthen the operating procedures.

Cost Audit

Pursuant to Section 148(1) of the Companies Act, 2013, Cost Audit is not applicable to the Company for the financial year ended March 31, 2025.

Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the Board had appointed Mr. Sambhu Prasad Hanumath Venkata Srinaga Mukkamala (COP Number: 11723) Practicing Company Secretary as Secretarial Auditors to conduct Secretarial audit of the Company for the FY 2024-25.

The Secretarial Audit Report issued by Mr. Sambhu Prasad Hanumath Venkata Srinaga Mukkamala, Practicing Company Secretary in form MR-3 is enclosed as **Annexure - IV** to this Annual Report.

Corporate Social Responsibility (CSR)

During the year under review, the provisions of the section 135 of the Companies Act, 2013 are not applicable to the Company.

Management Discussion and Analysis Report

In terms of the provisions of Regulation 34 of the Listing Regulations, the Management Discussion and Analysis Report highlighting the industry structure and developments, opportunities and threats, outlook, risks and concerns etc. is annexed as **Annexure-VI** of this Annual Report.

Corporate Governance

The detailed report on Corporate Governance along with the Auditors' Certificate on Corporate Governance as stipulated under Regulation 34 read with Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed as **Annexure-VII**.

Statement containing additional information as required under Schedule V of the Companies Act, 2013

A statement containing additional information as required under Clause IV of Section II of Part II of Schedule V of the Companies Act, 2013 is provided in the Report on Corporate Governance, which forms part of this Annual Report.

Risk Management

During the year, the risk assessment parameters were reviewed and modified. The audit committee reviewed the element of risks and the steps taken to mitigate the risks. In the opinion of the Board, there are no major elements of risk which have the potential of threatening the existence of the Company.

The audit committee provides the framework of Risk Management by describing mechanisms for the proactive identification and prioritization of risks based on the scanning of the external environment and continuous monitoring of internal risk factors.

Analysis of the risks identified is carried out by way of focused discussion at the meetings of the Board. The robust governance structure has also helped in the integration of the Enterprise Risk Management process with the Company's strategy and planning processes where emerging risks are used as inputs in the strategy and planning process. Identified risks are used as one of the key inputs in the strategy and business plan.

Internal Financial Control Systems and their adequacy

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of fraud, error reporting mechanisms, accuracy and completeness of the accounting records, and timely preparation of reliable financial disclosures.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, including the audit of internal financial controls over financial reporting by the statutory auditors and the reviews performed by management and the relevant board committees, including the audit committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2024-25. Please refer Internal control systems and adequacy" in the Management Discussion and Analysis report.

Consolidated financial statements

The Company has prepared the financial statements for the financial year ended March 31, 2025 on consolidated & standalone basis, there are four subsidiaries Companies as at the end of the FY 2024-25.

Whistle blower Policy/Vigil Mechanism

Pursuant to the requirement of the Companies Act, 2013 and of Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has a Whistle Blower Policy and has established the necessary vigil mechanism for directors and employees to report concerns about unethical behaviour. The said Policy provides for adequate safeguard against victimization of directors/employees who avail of such mechanism and provides access to the Chairman of Audit Committee in exceptional cases. No person has been denied access to the Chairman of the Audit Committee. The Whistle Blower Policy has been placed on website of the Company and web link thereto is www.pvvinfra.com

During the year, there were no whistle blower complaints received by the Company.

Reporting of Fraud by the Auditors

During the year under review, the Statutory Auditors and Secretarial Auditors of the Company have not reported any instances of frauds committed in the Company by its officers or employees to the Audit Committee under Section 143(12) of the Companies Act, 2013 details of which need to be mentioned in this Report.

Annual Return

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2025 will be uploaded on the Company's website at www.pvvinfra.com

Prevention of Sexual Harassment of Women at Workplace

The Company has adopted policy on Prevention of Sexual Harassment of Women at Workplace in accordance with The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company has always provided a safe and harassment free workplace for every individual working in its premises through various policies and practices. The company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment. The Company has been actively involved in ensuring that the employees are aware of the provisions of the POSH Act and rights thereunder. In the year under review, the Company has not received any such complaint from any employee.

Particulars of Loans, Guarantees or Securities or Investments

The Company has not given loans / guarantees or made any investments during the year under review.

Related party transactions

All transactions entered with related parties for the year under review were on arm's length basis and in the ordinary course of business. There were no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. All related party transactions are placed before the Audit Committee and also before the Board for approval, where ever required. The Company has developed a Policy on Related Party Transactions for the purpose of identification and monitoring of such transactions. The policy on Related Party Transactions as approved by the Board is uploaded on the Company's website www.pvvinfra.com

The particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 is prepared in Form AOC-2 pursuant to clause (h) of the Companies (Accounts) Rules, 2014 and the same is annexed herewith as **Annexure-II** to this Report.

Particulars in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo

The information on Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and outgo required to be disclosed under Section 134(3)(m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014 are provided in the **Annexure-I** forming part of this Report.

Human Resources

Employees are our most valuable assets and key to the success of your Company. We are committed to hiring and retaining the best talent. We always strive towards collaborative, transparent and participative organization culture, and reward individual contribution and innovation.

Directors' responsibility statement

Pursuant to the requirement under Section 134 of the Companies Act, 2013 with respect to the Directors' Responsibility Statement, the Board of Directors of the Company hereby confirms;

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. such accounting policies as mentioned in the notes to the financial statements have been selected and applied consistently and judgments and estimates that are reasonable and prudent made so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 2024-25 and of the statement of profit of the Company for that period;
- iii. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. the annual accounts for the year 2024-25 have been prepared on a going concern basis.
- v. that the Directors, had laid down internal financial controls to be followed by the Company that such internal financial controls were adequate and were operating effectively.
- vi. that system to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

Cautionary Statement

Statements in this Report, particularly those which relate to Management Discussion and Analysis as explained in the Corporate Governance Report, describing the Company's objectives, projections, estimates and expectations may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the circumstances.

Acknowledgement

The Board of Directors takes this opportunity to place on record its appreciation to all the stakeholders of the Company, viz., customers, investors, banks, regulators, suppliers and other business associates for the support received from them during the year under review. The Directors also wish to place on record their deep sense of gratitude and appreciation of all the employees for their commitment and contribution towards achieving the goals of the Company.

For and on behalf of the Board of PVV Infra Limited

**Place: Hyderabad
Date: 14-08-2025**

**Sd/-
Tirumala Rao Kunderu
Wholetime Director
(DIN: 06459338)**

**Sd/-
Ravinder Terala
Director
(DIN: 09053735)**

ANNEXURE-I

Particulars in respect of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo (Information Under Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014.

FORM A

1. CONSERVATION OF ENERGY

- | | | |
|----------------------------------|---|-----|
| (i) Energy Conservation measures | : | Nil |
| (ii) Total energy consumption | : | Nil |

2. TECHNOLOGY ABSORPTION : Nil

FORM B

(Disclosure of particulars with respect to Technology Absorption)

A. Research and Development (R & D)

- | | | |
|--|---|----|
| 1. Specific areas in which R & D is carried out by the company | : | NA |
| 2. Benefits derived as a result of the above R & D | : | NA |
| 3. Future plan of action | : | NA |
| 4. Expenditure on R & D | : | NA |

B. Technology absorption, adaptation and innovation : NA

The Company is making all its efforts for improving productivity, product quality and reducing consumption of scarce raw materials and fuels.

3. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Activities relating to exports and initiatives taken to increase export products and services and export plans:
NIL

For and on behalf of the Board of PVV Infra Limited

Place: Hyderabad
Date: 14-08-2025

Sd/-
Tirumala Rao Kunderu
Wholetime Director
(DIN: 06459338)

Sd/-
Ravinder Terala
Director
(DIN: 09053735)

ANNEXURE-II

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in subsection (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso is given below:

1. Details of contracts or arrangements or transactions not at Arm's length basis:

There were no contracts or arrangements or transactions entered into during the year ended 31 March, 2025, which were not at arm's length basis.

2. Details of contracts or arrangements or transactions at Arm's length basis:

The details of contracts or arrangements or transactions at arm's length basis are as follows:

Nature of contract & Name of the related party	Nature of relationship	Duration of Contracts	Salient Terms	Amount (Rs. in Lakhs)
Nil	Nil	Nil	Nil	Nil

For and on behalf of the Board of PVV Infra Limited

Place: Hyderabad
Date: 14-08-2025

Sd/-
Tirumala Rao Kunderu
Wholtime Director
(DIN: 06459338)

Sd/-
Ravinder Terala
Director
(DIN: 09053735)

ANNEXURE-III

The details of remuneration during the year 2024-25 as per Rule 5 (1) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules 2015 are as follows:

Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

SI No	Particulars	Details
1	The ratio of remuneration to each director to the median remuneration of the employees of the company for the financial year.	Nil
2	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	Nil
3	The percentage increase in the median remuneration of employees in the financial year	Nil
4	The number of employees on the rolls of the company	
5	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and details if there are any exceptional circumstances for increase in the managerial remuneration	Nil
6	Affirmation that the remuneration is as per the remuneration policy of the company.	The remuneration of Directors was as per the policy on nomination, remuneration and Board diversity of the Company.

Note: None of the Directors were paid remuneration including sitting fee during the financial year 2024-25.

For and on behalf of the Board of Pwv Infra Limited

**Place: Hyderabad
Date: 14-08-2025**

**Sd/-
Tirumala Rao Kunderu
Wholetime Director
(DIN: 06459338)**

**Sd/-
Ravinder Terala
Director
(DIN: 09053735)**

ANNEXURE-IV

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2025

[Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members,
PVV Infra Limited,
Vijayawada

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **PVV Infra Limited** ("the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made hereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 **Complied with yearly and event-based disclosures;**
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations)
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefit) Regulations, 2014 **(not Applicable to the Company during the Audit Period);**
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(not Applicable to the Company during the Audit Period);**
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(not Applicable to the Company during the Audit Period);**

- (h) The Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 **(not Applicable to the Company during the Audit Period);**
- (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India; and
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc., mentioned above.

(vi) We further report that, having regard to the Compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof the Company has complied with the following laws applicable specifically to the Company:

- (a) Factories Act, 1993
- (b) The Labour Code, 1995

We have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent well in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The agenda items are deliberated before passing the same and views/observations made by the Directors are recorded in the Minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the Audit Period, except for the following events, there were no events/ actions which are having major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines and standards:

For Sambhu Prasad M & Associates

Place: Hyderabad

Date: 14/08/2025

Sd/-

Sambhu Prasad Hanumath Venkata Srinaga Mukkamala
Practicing Company Secretary
FCS: F8795, CP No.: 11723
UDIN: F008795G001006154

Note: This letter is to be read with our letter of even date which is annexed and form an integral part of this report.

ANNEXURE

To
The Members,
PVV Infra Limited,
Vijayawada

- (1) Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- (2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- (3) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- (4) No audit has been conducted on the compliance with finance and taxation laws as the same are subject to audit by the Statutory Auditor and Internal Auditor to the Company and their observations, if any, shall hold good for the purpose of this audit report.
- (5) Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc. Appropriate averments and representations of the Company in respect of matters that could not be verified have also been obtained by way of Management representations
- (6) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the Management. Our examination was limited to the verification of procedures on random test basis.
- (7) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
- (8) Audit of the compliance with Other Laws has been undertaken based on scope of audit and the applicability of such Laws as ascertained by the Company and informed to us.

For Sambhu Prasad M & Associates

Place: Hyderabad
Date: 14/08/2025

Sd/-
Sambhu Prasad Hanumath Venkata Srinaga Mukkamala
Practicing Company Secretary
FCS: F8795, CP No.: 11723
UDIN: F008795G001006154

ANNEXURE-V

CERTIFICATE ON NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) read with Schedule V of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members
M/s. PVV Infra Limited
Vijayawada

We have examined and verified the books, papers, minute books, forms and returns filed and other records maintained by M/s. Pvv Infra Limited (hereinafter referred to as the "Company") having its registered office at Plot No. 42, D. No. 54-28/3-5, Opposite Gurudwara, behind OBC Bank Gurunanak Colony Vijayawada District - 520008 (AP) and the information provided by the Company and its directors and also based on the information available at the websites of Ministry of Corporate Affairs (i.e. www.mca.gov.in) and Securities and Exchange Board of India (i.e. www.sebi.gov.in), we hereby certify that as on the date of this certificate, none of the below mentioned directors on the board of the Company have been debarred or disqualified from being appointed or continuing as directors of Company by Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority.

S. No.	Name of the Director	Director Identification Number (DIN)
1	Ravinder Terala	09053735
2	Sunil Jagtap	02131011
3	Hebbagilumane Nagaraj	09355963
4	Sabbana Nagamani	10367155
5	Tirumala Rao Kunderu	06459338

For Sambhu Prasad M & Associates

Place: Hyderabad
Date: 14/08/2025

Sd/-
Sambhu Prasad Hanumath Venkata Srinaga Mukkamala
Practicing Company Secretary
FCS: F8795, CP No.: 11723
UDIN: F008795G001006132

ANNEXURE-VI

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

a) Structure and Developments, Opportunities and Threats, Performance, Outlook, Risks and Concerns

The real estate industry is moving beyond what it perceives as cyclical headwinds — i.e., rising interest rates, declining gross domestic product (GDP), sinking deal flows — and taking a long-term approach to real estate assets. The mood among the real estate professionals we interviewed for this year's Emerging Trends is cautious optimism. Their plan: Ride out the current slump and reposition their firms for another period of sustained growth and strong returns.

We find it striking that so many people in the industry are willing to look beyond cyclical headwinds. As one real estate professional told us, "We'll look back in 10 years, and the prices that seem astronomical today will seem like a bargain."

PVV Infra's Business Overview

INDUSTRY STRUCTURE AND DEVELOPMENTS:

To carry on and do the Business as Land Developers, Town Ship Developers, Satellite Town Promoters, developers of Housing Colonies, Real Estate Dealers by Developing laying out, turning to account any land acquired by the Company or in which it is interested or may get interested constructing buildings thereon providing conveniences like road drainage, play grounds, recreation facilities and other convenience selling then on ownership basis hire purchase basis or letting them out on lease or rental basis. 2. To design construct, build, buy, sell lease lease-put hire hire-out maintain operate dispose off, deal and otherwise transact in Technology Park, Export Processing Zones, Malls, Multiplexes Shopping Complexes, Office Complexes, Commercial Complexes of all kinds, special exports processing zones Residential Complexes, super Structure Hi tech Parks, Infra Structures of all kinds including real estate. 3. To carry on the business of farming, agriculture and horticulture in all their respective forms and to grow, produce, manufacture, process, prepare, refine, extract, manipulate, hydrolyze, deodorize, bleach, hydrogenate, buy, sell or otherwise deal in all kinds of agriculture, horticulture dairy and farm produce and products including food grains, cereals, seeds, oilseeds, plants, flowers, vegetables, fruits, vegetable and edible oils and food products and preparations of any nature or description whatsoever. 4. To purchase lease of otherwise acquire develop and improve lands, plots, construct and erect houses, buildings, flats of all description, Holiday homes, resorts of all kinds townships and to sell such houses buildings, flats, holiday home, resorts townships and all other properties of the company either by hire purchase, installment or otherwise.

During the financial year 2024–25, PVV Infra demonstrated resilient growth and operational excellence across its core verticals—steel trading and infrastructure development. Our steel trading division continued to be a cornerstone of the business, leveraging strategic procurement channels, robust logistics capabilities, and a customer-centric approach to meet the evolving demands of the construction, manufacturing, and engineering sectors. By expanding our product portfolio and deepening relationships with key suppliers and clients, we achieved notable volume growth and improved margins, reinforcing our reputation as a trusted partner in the steel supply chain.

On the infrastructure front, PVV Infra made significant progress in executing large-scale projects that contribute meaningfully to India's development landscape. From highways and bridges to urban utilities and industrial parks, our engineering and project management teams delivered high-impact solutions with a focus on quality, safety, and sustainability. We adopted innovative construction technologies and digital tools to enhance efficiency and transparency across project lifecycles. Our commitment to timely delivery and

adherence to regulatory standards positioned us favourably with government bodies and private stakeholders alike.

Throughout the year, we remained focused on financial discipline, risk management, and strategic diversification. Investments in talent development, digital transformation, and ESG initiatives further strengthened our foundation for long-term growth. As we look ahead, PVV Infra is well-positioned to capitalize on emerging opportunities in infrastructure expansion and industrial development, driven by policy support and rising demand. We remain committed to creating enduring value for our shareholders, partners, and communities through innovation, integrity, and impact

OPPORTUNITIES AND THREATS:

The prevailing 3 year developed altogether new set of challenges in the midst of war between Russia and Ukraine since February 2022 and also between Israil and Palestine. The management is conserving available resources and looking out for available opportunities and threats involved. As War situation bring rise in prices and shortage of resources. However, Company was able to generate revenue in the current financial year despite facing recession waves across the world. Further we are confident of emerging from the current situation stronger and more determined to achieve growth during the current financial year in our existing line of business. Further, the Company is in process of identifying opportunities in other line of business, leveraging the expertise of its Promoter

India's continued emphasis on infrastructure investment—through initiatives like the National Infrastructure Pipeline (NIP) and PM Gati Shakti—presents significant growth opportunities for PVV Infra. Rising demand for steel in real estate, transportation, and industrial sectors further strengthens the outlook for our trading business. However, the company remains vigilant to external threats such as fluctuating raw material prices, regulatory changes, and competitive pressures. Global economic uncertainties and supply chain disruptions also pose challenges that require agile response strategies.

PERFORMANCE

PVV Infra delivered a solid performance in FY 2024–25, with steady revenue growth across both business segments. The infrastructure division successfully completed multiple mid-scale projects ahead of schedule, contributing to improved client satisfaction and repeat business. The steel trading vertical recorded higher volumes and better margin realization due to strategic sourcing and operational efficiencies. The company maintained healthy liquidity and improved working capital management, reflecting disciplined financial governance

OUTLOOK

Looking ahead, PVV Infra is well-positioned to capitalize on India's infrastructure boom and industrial expansion. The company plans to diversify its project portfolio, invest in mechanization and digital tools, and explore strategic partnerships to scale operations. With a focus on sustainable construction practices and ESG compliance, PVV Infra aims to enhance its brand equity and stakeholder value. The steel trading business is expected to benefit from increased demand in Tier-II and Tier-III cities, supported by urbanization and housing growth.

RISKS AND CONCERNS

Key risks include volatility in steel prices, delays in government clearances, labor shortages, and rising input costs. Project execution risks such as land acquisition hurdles, environmental approvals, and contractor performance also require close monitoring. PVV Infra has instituted robust risk management frameworks, including contingency planning, contract risk assessments, and compliance audits, to mitigate these challenges. The company remains committed to proactive governance and continuous improvement to navigate uncertainties and sustain long-term growth.

b) Internal Control Systems and their Adequacy

The management has designed internal control systems commensurate with the size and complexity of the business. These systems have been designed to provide reasonable assurance with respect to recording and providing reliable financial and operational information, complying with applicable statutes, safeguarding its assets from unauthorized use or losses, executing transactions with proper authorization, prevention and detection of fraud and compliance with policies and procedures.

The Audit Committee reviews internal audit reports submitted by the internal auditors. The action taken tracker is also reviewed for implementation of the suggested corrective actions. The Audit Committee also meets the statutory auditors to ascertain their views on the adequacy of internal control systems

c) Human Resources Development and Industrial Relations

The Company believes that the quality of its employees is the key to its success in the long run and is committed to provide necessary human resource development.

Industrial relations during the year were cordial and the Company is committed to maintain the same in future.

For and on behalf of the Board of PVV Infra Limited

**Place: Hyderabad
Date: 14-08-2025**

**Sd/-
Tirumala Rao Kunderu
Wholetime Director
(DIN: 06459338)**

**Sd/-
Ravinder Terala
Director
(DIN: 09053735)**

ANNEXURE-VII

REPORT ON CORPORATE GOVERNANCE

1. Company's philosophy on corporate governance

Integrity and transparency are the principles that have inspired the Company in designing its corporate governance system, a key pillar of the Company's business model.

The governance system, flanking our business strategy, is intended to support the relationship of trust between the Company and its stakeholders and to help achieve business goals, creating sustainable value for the long-term. The Company is committed to building a corporate governance system founded on excellence in our open dialogue with all the stakeholders.

2. Board of Directors

(i) In terms of compliance with the regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 "SEBI Listing Regulations, 2015", the Company endeavour to have an optimum combination of Executive and Non-Executive Directors to maintain the independence of the Board and separate the functions of Governance and Management through Board and Committees.

As at March 31, 2025, the Board of Directors ("Board") comprises of 5 members of which two is Executive, and the other three are Independent Directors. Independent Directors constitute more than 50% of the Board's strength as per the requirements of the Regulation 17 of SEBI Listing Regulations and the Companies Act, 2013.

(ii) There are no pecuniary relationships or transactions with Non-Executive Independent Directors that could materially influence their judgment except sitting fees paid towards attending Board and Committee Meetings

(iii) Independent Directors are non-executive directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Act along with rules framed thereunder. In terms of Regulation 25(8) of SEBI Listing Regulations, they have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties. Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations and that they are independent of the management.

(iv) Number of Board Meetings held and the date on which held

9 (Nine) Board meetings were held during the F.Y. 2024-25 and the gap between two meetings did not exceed 120 days. The Board meetings were held on the following dates:

Number of Board meetings	Date of Board meeting
1	20-04-2024
2	29-04-2024
3	21-06-2024
4	24-06-2024
5	08-07-2024
6	21-08-2024
7	11-10-2024
8	31-12-2024
9	11-02-2025

Attendance of each director at the Board meetings and at the last Annual General Meeting

The particulars of attendance of Board Meetings and Annual General Meeting by Directors for the financial year ended March 31, 2025 has been set out here below:

S. No.	Name of Director	No. of Board		Attendance at last AGM	Number of shares held
		held	Attended		
1	Ravinder Terala	09	09	Yes	Nil
2	Sunil Jagtap	09	02	No	Nil
3	Hebbagilumane Nagaraj	09	09	Yes	Nil
4	Sabbana Nagamani	09	09	Yes	Nil
5	Tirumala Rao Kunderu	09	09	Yes	Nil

a) Number of other Directorships, Committee Membership(s) & Chairmanship(s):

S. No.	Name of Director	Directorships in Listed Companies (including PvV Infra Limited)	Other Directorships	Committee Membership	Committee Chairmanship
1	Ravinder Terala	PvV Infra Limited	1) JHR INFOTECH PRIVATE LIMITED 2) TERALA INFOTECH (OPC) PRIVATE LIMITED 3) TR IT CONSULTING PRIVATE LIMITED 4) LALITHA LIFE SCIENCES PRIVATE LIMITED 5) GRIVA AVENUES PRIVATE LIMITED 6) BYTE DEVELOPERS PRIVATE LIMITED 7) SATVEER TRADING PRIVATE LIMITED 8) SPRY RESOURCES INDIA PRIVATE LIMITED	1) Audit Committee 2) Stake holders Relationship Committee 3) Nomination and Remuneration Committee	All three Committees of the company
2	Sunil Jagtap	PvV Infra Limited	1) GGG CAPITAL OVERSEAS LIMITED 2) COMNET TELESYS PRIVATE LIMITED	Nil	Nil
3	Hebbagilumane Nagaraj	PvV Infra Limited	1) ZITHIN TOWNSHIPS PRIVATE LIMITED 2) DATACRAFT TECHNOLOGIES PRIVATE LIMITED 3) CODEYDATA WORKS PRIVATE LIMITED	1) Audit Committee 2) Stake holders Relationship Committee 3) Nomination and Remuneration Committee	Nil

			4) MAGNETICAURA TECH PRIVATE LIMITED 5) CYBERSTREAM INFO PRIVATE LIMITED 6) CODEMOSAIC SYSTEMS PRIVATE LIMITED 7) PIXELMATRIX IT PRIVATE LIMITED 8) SOFTGENIX SOLUTIONS PRIVATE LIMITED 9) SYNAPTICODE SOLUTIONS PRIVATE LIMITED		
4	Sabbana Nagamani	Pvw Infra Limited	1) MEOWSTIC TECH SERVICES PRIVATE LIMITED 2) SAACHI TOWNSHIP PRIVATE LIMITED 3) SKYLEE TEXTILES PRIVATE LIMITED 4) GRIVA AVENUES PRIVATE LIMITED 5) BYTE DEVELOPERS PRIVATE LIMITED 6) HAINDEVI PROPERTIES PRIVATE LIMITED 7) WEAVLLITE APPARELS PRIVATE LIMITED 8) NADEM TOWNSHIP PRIVATE LIMITED 9) VAIDRI APPARELS PRIVATE LIMITED 10) STYLESTRY TEXTILES PRIVATE LIMITED 11) KZA SOFTWARE SOLUTIONS PRIVATE LIMITED 12) MANI SOFTWARE TECHNOLOGIES PRIVATE LIMITED 13) CTIL MEDIA PRIVATE LIMITED	1) Audit Committee 2) Stake holders Relationship Committee 3) Nomination and Remuneration Committee	Nil

5	Tirumala Rao Kunderu	Pvv Infra Limited	1) CHAUSA TECHNOLOGIES PRIVATE LIMITED 2) AMBUDHAR SOFTWARE PRIVATE LIMITED 3) PVV FOODS AND FATS PRIVATE LIMITED 4) DAEVISH CLOTHING PRIVATE LIMITED 5) SPRY RESOURCES INDIA PRIVATE LIMITED	Nil	Nil
---	----------------------	-------------------	---	-----	-----

- The number of total directorships are in accordance with Section 165 of the Companies Act, 2013.
- The Number of Directorships, Committee memberships and Chairmanships of all listed and unlisted companies are within the limits as per Regulation 26 of SEBI (LODR) Regulations, 2015.
- The membership of the Director in committees does not include the committees in Foreign Companies, Companies Registered under Section 8 of the Companies Act, 2013 and Private Limited Companies
- For the purposes of determination of committee details as per Regulation 26 of Listing Regulations, membership and chairpersonship of only the audit committee and the stakeholders relationship committee are considered

b) Disclosure of relationship between new directors inter-se

None of the Directors are related to any other Director.

c) Shares held by Non-Executive Directors: None of the Non-Executive Directors hold any shares

d) The details of familiarization programs imparted to independent directors is given below

Your Company follows a structured orientation and familiarization programme through various reports/codes/internal policies for all the Directors with a view to update them on the Company's policies and procedures on a regular basis. Periodic presentations are made at the Board Meetings on business and performance, long term strategy, initiatives and risks involved.

3. Board Committees

Details of the Board Committees and other related information are provided hereunder:

I. Audit Committee

The Audit Committee is constituted in line with the provisions of Regulation 18 of SEBI Listing Regulations and Section 177 of the Companies Act, 2013.

❖ **Brief description of terms of reference**

1. Review of financial reporting systems;
2. Ensuring compliance with regulatory guidelines;
3. Reviewing the quarterly, half yearly and annual financial results;
4. Approval of annual internal audit plan;
5. Review and approval of related party transactions;
6. Discussing the annual financial statements and auditor's report before submission to the Board with particular reference to the
 - i. Director's Responsibility Statement;
 - ii. Major accounting entries;
 - iii. Significant adjustments in financial statements arising out of audit findings;
 - iv. Compliance with listing requirements etc.;
7. Interaction with statutory, internal and cost auditors;
8. Recommendation for appointment and remuneration of auditors; and
9. Reviewing and monitoring the auditor's independence and performance etc.

Further the Audit Committee also mandatorily reviews the following information:

1. Management discussion and analysis of financial condition and results of operations;
2. Statement of significant related party transactions submitted by management;
3. Management letters / letters of internal control weaknesses issued by the statutory auditors;
4. Internal audit reports relating to internal control weaknesses;
5. The appointment, removal and terms of remuneration of the internal auditor shall be subject to review by the audit committee; and
6. Statement of deviations:
 - a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of SEBI Listing Regulations;
 - b) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7) of SEBI Listing Regulations

❖ **Composition**

The Composition of the Committee:

S No	Name of the Director	Category of Directorship	Designation in Committee
1.	Mr. Ravinder Terala	Independent Director	Chairman
2.	Mr. Hebbagilumane Nagaraj	Independent Director	Member
3.	Mrs. Sabbana Nagamani	Independent Director	Member

- Committee invites such of the executives as it considers appropriate, representatives of the statutory auditors and internal auditors, to be present at its meetings.
- Minutes of meetings of the Audit Committee are placed before the Board and discussed in the meeting.

- The Company Secretary acts as the Secretary to the Audit Committee.
- During the year under review all recommendations made by the Audit Committee were accepted by the Board of Directors
- The Chairperson of the Audit Committee was present at the previous AGM of the Company.
- The Audit Committee charter containing exhaustive terms of reference is available on our website www.pvvinfra.com

❖ **Meetings and attendance during the year**

- 4 (Four) Audit Committee Meetings were held during the financial year ended March 31, 2025. The maximum time gap between any of the two meetings was not more than one hundred and twenty days.
- The Audit Committee meetings were held on 20.04.2024, 21.06.2024, 11.10.2024 & 11.02.2025
- Attendance at the Audit Committee Meetings during the FY24-25:

S. No.	Name of Director	No. of Meetings	
		Held	Attended
1.	Mr. Ravinder Terala	Independent Director	Chairman
2.	Mr. Hebbagilumane Nagaraj	Independent Director	Member
3.	Mrs. Sabbana Nagamani	Independent Director	Member

II. **Nomination & Remuneration Committee**

Nomination and Remuneration Committee is constituted in line with the provisions of Regulation 19 of SEBI Listing Regulations and Section 178 of the Act

❖ ***Brief description of terms of reference***

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director;
2. Recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
3. Carry on the evaluation of every director's performance;
4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal;
5. Formulation of criteria for evaluation of Independent Directors and the Board;
6. Devising a policy on Board diversity; and
7. Any other matter as the Board may decide from time to time.

The charter of the Committee with detailed terms of reference and the policy for determining the remuneration of the Directors, KMP's and other employees is available on our website www.pvvinfra.com

❖ Composition

The Composition of the Committee during the year:

S. No	Name of the Director	Category of Directorship	Designation in Committee
1.	Mr. Ravinder Terala	Independent Director	Chairman
2.	Mr. Hebbagilumane Nagaraj	Independent Director	Member
3.	Mrs. Sabbana Nagamani	Independent Director	Member

- The Company Secretary acts as the Secretary of the Committee.
- Minutes of meetings of the Nomination and Remuneration Committee are circulated to all the members of the Board.

❖ Meetings and attendance during the year

S. No.	Name of Director	No. of Meetings	
		Held	Attended
1	Mr. Ravinder Terala	4	4
2	Mr. Hebbagilumane Nagaraj	4	4
3	Mrs. Sabbana Nagamani	4	4

❖ Nomination and Remuneration policy

- The nomination and remuneration committee has adopted a Nomination and Remuneration Policy which, inter-alia, deals with the manner of selection of Board of Directors, KMP & other senior management and their remuneration. Executive Directors and KMP are eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee. The Executive Director and KMP remuneration is determined based on levels of responsibility and scales prevailing in the industry. The executive directors are not paid sitting fee for any Board/Committee meetings attended by them.
- During the year under review, no remuneration was paid to the Executive Director of the Company
- The Non-executive directors are not paid sitting fees for attending meetings of Board/Committee.

- There were no pecuniary relationships or transactions of the Independent Directors vis-à-vis the Company.

III. Stakeholders & Relationship Committee

Stakeholders Relationship Committee is constituted in line with the Regulation 20 of the SEBI Listing Regulations, 2015 and provisions of Section 178 of the Companies Act, 2013.

❖ Brief description of terms of reference

The Committee is empowered to handling of stakeholders' queries and grievances.

The Committee primarily focuses on:

- i. Consider and resolve the investor complaints pertaining to share transfer, non-receipt of Annual Reports, dividend payments, issue of duplicate share certificates, transmission of shares and other miscellaneous complaints.
- ii. Evaluate performance and service standards of the Registrar and Share Transfer Agent of the Company.

The charter of the Committee is available on the website of the Company www.pvvinfra.com

❖ Composition

The composition of the Committee during the year under review:

S. No	Name of the Director	Category of Directorships	Designation in Committee
1	Mr. Ravinder Terala	Independent Director	Chairman
2	Mr. Hebbagilumane Nagaraj	Independent Director	Member
3	Mrs. Sabbana Nagamani	Independent Director	Member

❖ Name and designation of Compliance Officer

Mr. Akhilesh Kumar is the Compliance Officer of the Company.

❖ Number of Shareholders complaints received during the year

For the year ended March 31, 2025, the Company has not received any complaints.

❖ Number of complaints not resolved to the satisfaction of shareholders

Nil

❖ There were no pending complaints as at the end of the year.

❖ SCORES:

Securities Exchange Board of India (SEBI) has initiated a platform for redressing the investor grievances through SCORES, a web-based complaints redressal system. The Company is following this system. The Company received Nil complaints on SCORES.

The investors may lodge their queries/complaints to the email id of the Company info@pvvinfra.com

IV. Separate meeting of the Independent Directors

In compliance with Regulation 25 (3) of the Listing Regulations and Schedule IV of the Companies Act, 2013, there was a separate meeting of Independent Directors of the Company held in FY 2024-25, without the presence of the Non-Independent Directors and members of the Management inter-alia, to discuss:

- Evaluation of the performance of Non-Independent Directors and the Board of Directors as a whole;
- Evaluation of the performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors;
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

V. Performance Evaluation of Board and Committees of the Board

An annual performance evaluation was conducted for all the Board members, for the Board and its Committees. The Board evaluation framework was designed after taking into consideration the requirements of the Companies Act, 2013 and the SEBI (Listing Regulations), 2015 and guidance notes issued by the SEBI.

The Board also considered the inputs and suggestions of the Independent Directors for determining the criteria for carrying out the entire evaluation process.

A structured questionnaire for evaluating the performance of the Chairman and Managing Directors, Non-Executive Directors and Independent Directors was prepared after taking into considerations the parameters as per the SEBI Regulations.

Evaluation of the Board was based on the criteria such as role and composition of the Board, Board communication, strategy and stakeholders value etc.

Evaluation of the Committees of the Board was based on the criteria such as independence of each committee, functioning of the committees, frequency of the meetings, effectiveness of its advice/recommendations to the Board etc.

The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors.

As an outcome of the above exercise, the Board expressed its satisfaction with the evaluation process.

4. General Body Meetings

a) Location and Time, where last three Annual General Meetings held

Year	Locations	Date & Time	Special Resolutions Passed
2023-24	Through Audio/Video Conference	02-08-2024 09:30 A.M	1) Appointment of Mr. Venkata Srinivasa Murthy Gosala (DIN:10616702) as an Independent Director
2022-23	Through Audio/Video Conference	28-09-2023 12:30 PM	1) Regularisation of Mr. Tirumala Rao Kunderu (Din: 06459338) as Wholetime Director. 2) Regularisation of Mr. Hebbagilumane Nagaraj (Din: 09355963) as Independent Director.
2021-22	Through Audio/Video Conference	27-09-2022 10:00 AM	1. Increase in Authorised Capital of the Company 2. Appointment of Mr. Ramesh Pandey Jamunaprasad (DIN:03158564) as an Independent Director of the Company 3. Issue of Warrants Convertible into Equity Shares on Preferential Basis 4) Appointment Of Mr. Vakkala Fayaz (Din: 08739581) as an independent director of the company

5. Means of Communication

a) Financial / Quarterly Results

The quarterly, half yearly and yearly Consolidated and standalone financial results of the Company are published in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in widely circulated newspapers.

b) Website

The Company's website www.pvvinfra.com contains a separate section for Investors wherein the updated information pertaining to quarterly, half yearly and annual Consolidated and standalone financial results, official press releases, shareholding pattern, corporate governance reports are available in a user-friendly and downloadable form. The Company also makes timely disclosures of necessary information to BSE limited in terms of SEBI (LODR) Regulations, 2015 and other rules and regulations issued by SEBI.

c) Channels of communication with the investors

All periodical compliance filings like shareholding pattern, corporate governance report etc. are filed electronically on BSE Listing Centre for BSE Limited and are also placed on the website of the Company.

d) Annual Report

Annual Report containing inter-alia Consolidated and Standalone Financial Statements, Directors' Report, Auditors' Report, and Corporate Governance Report etc. is circulated to the members entitled thereto and softcopy of the same is made available on the Company's website www.pvvinfra.com

6. General shareholder's information

Date, Time and Venue of the 29 th Annual General Meeting	Date : September 11, 2025 at 02:30 P.M Venue : Through Audio/Video Conference
Financial Calendar	April 01 2024 to March 31 2025
Date of Book Closure	September 05, 2025 to September 11, 2025 (both days inclusive)
Dividend Payment Date	The Board of Directors have not recommended any dividend for the FY 2024-25
Listing on Stock Exchanges	BSE Ltd
Scrip/Stock Code	536659
ISIN Number for NSDL&CDSL	INE428B01013

Market price data

Month	High(Rs.)	Low(Rs.)
April 2024	43.00	22.10
May 2024	42.90	27.55
June 2024	32.07	21.61
July 2024	21.29	15.95
August 2024	18.67	9.41
September 2024	9.23	7.07
October 2024	8.37	4.78
November 2024	6.68	5.05
December 2024	7.31	5.39
January 2025	7.20	5.80
February 2025	8.33	5.61
March 2025	6.08	4.21

Dematerialisation & Liquidity of shares

Trading in Company's shares is permitted only in dematerialized form for all investors. The ISIN allotted to the Company's scrip is INE428B01013 in BSE. Investors are therefore advised to open a demat account with a Depository participant of their choice to trade in dematerialized form.

Registrar & Transfer agents

M/s. Aarthi Consultants Private Limited

1-2-285, Domalguda, Hyderabad -500029.

Tel:(040)27642217/27638111

Fax: (040) 27632184

Email: info@arthiconsultants.com

SEBI Registration Number - INR000000379

Share Transfer System

SEBI, effective April 01, 2019, barred physical transfer of shares of listed companies and mandated transfers only through demat. However, investors are not barred from holding shares in physical form. We request shareholders whose shares are in physical mode to dematerialize their shares. Shareholders holding shares in dematerialized mode have been requested to register their email address, bank account details and mobile number with their depository participants. Those holding shares in physical mode have been requested to furnish PAN, nomination, contact details, bank account details and specimen signature for their corresponding folios. Shareholders may contact the RTA.

However the shareholders are not barred from the holding the shares in physical form.

Postal Ballot

During the year, the Company did not pass any special resolution through postal ballot.

Address for Correspondence

Sl. No	Shareholders Correspondence for	Address
1	Transfer/ Dematerialization/ Consolidation/ Split of shares, Issue of Duplicate Share Certificates, Non- receipt of dividend/ Bonus shares, etc., change of address of Members and Beneficial Owners and any other query relating to the shares of the Company.	M/s. Aarthi Consultants Pvt Ltd 1-2-285, Domalguda, Hyderabad -500029. Tel:(040)27642217/27638111 Fax: (040) 27632184 Email: info@arthiconsultants.com SEBI Registration Number - INR000000379
2	Investor Correspondence / Queries on Annual Report, Revalidation of Dividend Warrants, Sub-Division, etc.	PVV Infra Limited Reg. Office: Plot No. 42, D.No. 54-28/3-5, Opp: Gurudwara, Behind OBC Bank Gurunanak Colony, Vijayawada Krishna AP 520008 Corporate Office: 501, 05 th Floor, My Home Tycoon, Lifestyle Building, Begumpet, Hyderabad - 500016 Website: www.pvvinfra.com E-mail: info@pvvinfra.com Phone: +91 8790814671

7. Other Disclosures

- Disclosures on materially significant related party transactions that may have potential conflict with the interests of listed entity at large;

Besides the transactions mentioned elsewhere in the Annual Report, there were no materially significant related party transactions during the year conflicting with the interest of the Company.

- b. **Details of non-compliance by the listed entity, penalties, structures imposed on the listed entity by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years; None**

- c. **Details of establishment of vigil mechanism, whistle blower policy, and affirmation that no personnel has been denied access to the audit committee;**

Pursuant to Section 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of the SEBI Listing regulations, 2015, the Company has formulated Whistle Blower Policy for vigil mechanism for Directors and employees to report to the management about the unethical behaviour, fraud or violation of Company's code of conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the Chairperson of the Audit Committee in exceptional cases. None of the personnel of the Company has been denied access to the Audit Committee. The policy is available on the Company website, www.pvvinfra.com During the financial year under review, none of the Complaint has received.

- d. **Web link where policy for determining 'material' subsidiaries is disclosed;**

The policy for determining 'material' subsidiaries is available on the website of the Company www.pvvinfra.com

- e. **Web link where policy on dealing with related party transactions;**

The policy on dealing with related party transactions is available on the website of the Company www.pvvinfra.com

- f. **Disclosure of commodity price risks and commodity hedging activities:**

Not applicable

- g. **As on March 31, 2025, the Company has complied with the requirements of the Schedule V Corporate Governance report sub- paras (2) to (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

- h. **Outstanding GDR's / ADR's / Warrant or any convertible instruments, conversion date and likely impact on Equity.**

As on March 31, 2025, there were Nil outstanding warrants to be convertible into equity shares. The Company has not issued any GDRs/ ADRs or any other convertible instruments.

8. Details of compliance with mandatory requirements and adoption of Discretionary Requirements

The Company has complied with all the mandatory requirements of Corporate Governance as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Adoption of non- mandatory requirements pursuant to SEBI (LODR), 2015 is being reviewed by the Board from time to time.

9. **As on March 31, 2025, the disclosures of the compliance with Corporate Governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 are as follows:**

Regulation	Particulars of Regulation	Compliance Status (Yes/No)
17	Board of Directors	Yes
18	Audit Committee	Yes
19	Nomination and Remuneration Committee	Yes
20	Stake Holders Relationship Committee	Yes
21	Risk Management Committee	NA
22	Vigil Mechanism	Yes
23	Related Party Transactions	Yes
24	Corporate Governance requirement with respect of Subsidiary of Listed entity	Yes
25	Obligation with respect to Independent Director	Yes
26	Obligation with respect to Directors and Senior Management	Yes
27	Other Corporate Governance Requirement	Yes
46(2)(b)to(i)	Website	Yes

10. Code of Conduct

The Company has in place a comprehensive Code of Conduct applicable to all the employees and Non-executive Directors including Independent Directors. The Code is applicable to Non-executive Directors including Independent Directors to such extent as may be applicable to them depending on their roles and responsibilities. The Code gives guidance and support needed for ethical conduct of business and compliance of law. A copy of the Code has been posted on the Company's website.

11. MD and CFO Certification

In terms of requirements of clause 17(8) of SEBI (LODR) Regulations, 2015, the Wholetime Director and the Chief Financial Officer have furnished certificate to the Board in the prescribed format for the year ended 31st March 2025, which is annexed to this report.

12. Disclosure with respect to Demat suspense account/ unclaimed suspense account

There are no shares transferred or pending to be transferred to the Demat suspense account/unclaimed suspense account.

13. Proceeds from public issues, rights issues, preferential issues, etc.

During the year under review, the Company has not issued and allotted any share warrants.

During the year ended March 31, 2025, the company has not allotted any equity shares by way of conversion of share warrants.

14. The Company has adopted the policy on dissemination of information on the material events to stock exchanges in accordance with the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said policy is available on the website of the Company www.pvvinfra.com

15. The Company has adopted the policy on preservation of documents in accordance with the Regulation 9 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Documents Preservation Policy is available on the website of the Company: www.pvvinfra.com

16. Company's Policy on prevention of insider trading

Pursuant to the requirements of SEBI (Prohibition of Insider Trading) Regulations, 2015, and in continuation with your Company's efforts to enhance the standards of corporate governance in the Company, and to strictly monitor and prevent insider trading within the company, your company has in place a Code of Conduct which is approved by the Board.

The Company Secretary of the Company is acting as Compliance Officer for the said purpose. The code is applicable to all such employees, officers, Directors and Promoters of the Company who are expected to have access to the unpublished price sensitive information relating to the Company and the same is being implemented as a self-regulatory mechanism. The code has been circulated to all the members of the Board and Senior Management and others concerned the compliance of the same has been affirmed by them.

17. Risk Management

During the year, the risk assessment parameters were reviewed and modified. The audit committee reviewed the element of risks and the steps taken to mitigate the risks. In the opinion of the Board, there are no major elements of risk which have the potential of threatening the existence of the Company.

The audit committee provides the framework of Risk Management by describing mechanisms for the proactive identification and prioritization of risks based on the scanning of the external environment and continuous monitoring of internal risk factors.

Analysis of the risks identified is carried out by way of focused discussion at the meetings of the Board. The robust governance structure has also helped in the integration of the Enterprise Risk Management process with the Company's strategy and planning processes where emerging risks are used as inputs in the strategy and planning process. Identified risks are used as one of the key inputs in the strategy and business plan.

18. Complaints pertaining to Sexual Harassment

The details pertaining to the complaints on sexual harassment has been mentioned elsewhere in the Board Report.

19. Details of Fees paid to the Statutory Auditors

The details of the total fees for all the services paid by the Company to the statutory auditors is: Rs 2,00,000/-.

20. Distribution of Shareholding as on 31st March, 2025

Sl No	Category	Holders	Holders %	No. of Shares	% to Equity
1	1- 5000	17234	68.5	2326691	4.04
2	5001 -10000	2857	11.36	2316515	4.02
3	10001 - 20000	2235	8.88	3456371	6.01
4	20001 - 30000	915	3.64	2300284	4
5	30001 - 40000	404	1.61	1483881	2.58
6	40001- 50000	388	1.54	1828076	3.18
7	50001-100000	575	2.29	4310399	7.49
8	100001 & Above	552	2.19	39531949	68.69
	Total	25160	100	57554166	100

21. Shareholding Pattern as on 31st March, 2025:

S. No	Category	No. of shares held	Percentage of shareholding
A	Promoter and Promoter group		
1.	Indian		
i)	Individuals/Hindu undivided Family	688806	1.2
ii)	Bodies Corporate	12000000	20.85
2.	Foreign		
	Individual	-	-
	Sub-Total A	12688806	22.05
B	Public Shareholding		
1.	Institutions (Foreign)		
2.	Individuals (Residents)	39278963	68.25
3.	Non Resident Indians	2394932	4.16
4.	Bodies Corporates	3191465	5.55
5.	Clearing Members		
	Sub Total B	44865360	77.95
	Grand Total (A+B)	57554166	100

22. Dematerialisation & Liquidity of shares:

99.99% of the Company's paid-up equity share capital has been dematerialized as on 31st March, 2025. Shares of the Company are traded compulsorily in dematerialised form and are available for trading through both the depositories i.e. CDSL and NSDL. The demat security code (ISIN) of the equity shares is INE807M01023.

Particulars	No. of Shares	% Share Capital
NSDL	14101093	24.50056
CDSL	43450773	75.49544
PHYSICAL	2300	0.00400
TOTAL	57554166	100.00

MD & CFO CERTIFICATION TO THE BOARD

Pursuant to Regulation 17(8) of SEBI (LODR), Regulations, 2015

We hereby certify that:

- a) We have reviewed consolidated and standalone financial statements and the cash flow statement for the financial year ended March 31, 2025 and that these statements;
 - i. do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and
 - ii. together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's code of Business conduct and Ethics.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to address these deficiencies.
- d) We have disclosed, wherever applicable to the Auditors and the Audit Committee:
 - i. That there were no deficiencies in the design or operations of Internal Controls that could adversely affect the company's ability to record, process, summarize and report financial data including any corrective actions;
 - ii. That there are no material weaknesses in the internal controls over financial reporting;
 - iii. That there are no significant changes in internal control over financial reporting during the year;
 - iv. All significant changes in the accounting policies during the year, if any, and that the same have been disclosed in the notes of the financial statements; and
 - v. That there are no instances of significant fraud of which we have become aware of and involvement therein of the management or an employee having a significant role in the company's internal control system over financial reporting.

For PVV Infra Limited

Date: 14-08-2025

Place: Hyderabad

Sd/-Tirumala Rao Kunderu
Wholetime Director
(DIN: 06459338)

DECLARATION ON CODE OF CONDUCT

This is to confirm that the Board has laid down a code of conduct for all the Board members and Senior Management Personnel of the Company. The Code of Conduct has also been posted on the website of the Company. It is further confirmed that all Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the financial year ended on March 31, 2025 as envisaged in the chapter IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Pwv Infra Limited

Date: 14-08-2025

Place: Hyderabad

**Sd/- Tirumala Rao Kunderu
Wholetime Director
(DIN: 06459338)**

To
The Members
M/s. PVV Infra Limited

CERTIFICATE ON CORPORATE GOVERNANCE

We have examined the compliance of conditions of corporate governance by M/s. PVV Infra Limited ("the Company"), for the year ended March 31, 2025, as per the relevant provisions of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to review of procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance as stipulated. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to our explanations of the relevant records and the explanations given to us by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Regulations.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Sambhu Prasad M & Associates

Place: Hyderabad
Date: 14/08/2025

Sd/-
Sambhu Prasad Hanumath Venkata Srinaga Mukkamala
Practicing Company Secretary
FCS: F8795, CP No.: 11723
UDIN: F008795G001006143

CHARTERED ACCOUNTANTS

Flat No.103, H.No.2-2-1105/35&37, Reliance Avan' s Arena, Tilak Nagar, Hyderabad-500044, Telangana
E - Mail : cavamshi.rottela@gmail.com Mobile : 99660 04380

Independent Auditors' Report on the quarterly and year to date audited standalone financial results of the company pursuant to Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
PVV Infra Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of PVV Infra Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to best of our information and according to explanations give to us, the statement:

is presented in accordance with the requirements of the Listing Regulations in this regard; and

ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income/(loss) and other financial information for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAS") specified under sub-section (10) of Section 143 of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the audited standalone annual financial statements. The Company's Management and Board of Directors of the Company are responsible for the preparation and presentation of the statement that give a true and fair view of the net loss and other comprehensive profit/(loss) of the company and other financial information in accordance with the applicable accounting



standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(1) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- d) Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to



modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e) Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For SMV & CO
Chartered Accountants
FRN : 015630S

R. Vamsi Krishna

R. Vamsi Krishna
Proprietor
M.No.229292
UDIN: 25229292BMIGAX8096



Place: HYDERABAD
Date: 29.05.2025

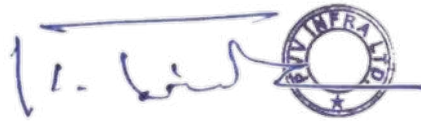
PVV INFRA LIMITED			
STANDALONE FINANCIAL STATEMENT As On 31st March, 2025			
Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period Rs. (31/03/2024)
		Rs. (31/03/2025)	
A ASSETS			
1 Non-current assets			
(a) (i) Property, Plant and Equipment	8	23,75,61,060	16,46,80,011
(ii) Intangible assets		-	-
(iii) Capital Work in progress		4,70,00,000	4,70,00,000
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	9	2,07,000	-
(c) Deferred Tax Assets			
(d) Long term loans and Advances			
(e) Other Non Current Assets			
2 Current assets			
(a) Current Investments	10		
(b) Inventories	11	20,61,210	3,06,28,330
(c) Trade receivables	12	30,62,90,303	19,03,33,252
(d) Cash and cash equivalents	13	12,58,403	11,53,730
(e) Short-term loans and advances	14	27,83,56,825	25,82,04,569
(f) Other Current Assets	15	1,12,01,572	1,12,01,572
TOTAL		88,39,36,373	70,32,01,464
B EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	57,55,41,660	22,98,18,010
(b) Reserves and surplus	2	80,93,775	27,89,80,352
(c) Money Received against share warrents		-	-
2 Share application money pending allotments			50,00,000
3 Non-current liabilities			
(a) Long-term borrowings	3	5,40,51,919	2,74,94,816
(b) Deferred tax liabilities (net)		2,50,685	2,50,685
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings	4	-	-
(b) Trade payables	5	22,62,15,205	15,09,48,331
(A) total outstanding dues of msme			
(B) total outstanding dues of Creditors other than msme			
(c) Other current liabilities	6	-	-
(d) Short-term provisions	7	1,97,83,129	1,07,09,270
TOTAL		88,39,36,373	70,32,01,464
See accompanying notes forming part of the financial statements			
In terms of our report attached.			
For SMV & Co	FOR PVV INFRA LIMITED		
Chartered Accountants			
Reg.No: (015630S)			
(R.Vamshi krishna)	TIRUMALA RAO KUNDERU	HEBBAGILUMANE NAGARAJ	
Proprietor	(Whole-Time Director)	(Director)	
Mem No:229292	DIN: 06459338	DIN: 09355963	
Place: Hyderabad			
Date: 29.05.2025			

Standalone Cash Flow Statement		
Particulars		As at 31 March 2025 (Audited)
		As at 31 March 2024 (Audited)
Part I		
1	Statement of cash flows	
	Whether cash flow statement is applicable on company	0
	Cash flows from used in operating activities	
	Profit before tax	645.14
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	
	Adjustments for decrease (increase) in inventories	285.67
	Adjustments for decrease (increase) in trade receivables, current	-1159.57
	Adjustments for decrease (increase) in trade receivables, non-current	
	Adjustments for decrease (increase) in other current assets	-0.28
	Adjustments for decrease (increase) in other non-current assets	
	Adjustments for other financial assets, non-current	
	Adjustments for other financial assets, current	-201.53
	Adjustments for other bank balances	
	Adjustments for increase (decrease) in trade payables, current	543.02
	Adjustments for increase (decrease) in trade payables, non-current	
	Adjustments for increase (decrease) in other current liabilities	
	Adjustments for increase (decrease) in other non-current liabilities	-2485.77
	Adjustments for depreciation and amortisation expense	0.04
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	
	Adjustments for provisions, current	88.50
	Adjustments for provisions, non-current	
	Adjustments for other financial liabilities, current	
	Adjustments for other financial liabilities, non-current	
	Adjustments for unrealised foreign exchange losses gains	
	Adjustments for dividend income	
	Adjustments for interest income	
	Adjustments for share-based payments	
	Adjustments for fair value losses (gains)	
	Adjustments for undistributed profits of associates	
	Other adjustments for which cash effects are investing or financing cash flow	
	Other adjustments to reconcile profit (loss)	
	Other adjustments for non-cash items	-2708.85
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	2077.93
	Total adjustments for reconcile profit (loss)	
	Net cash flows from (used in) operations	-2507.90
	Dividends received	
	Interest paid	
	Interest received	
	Income taxes paid (refund)	54.52
	Other inflows (outflows) of cash	
	Net cash flows from (used in) operating activities	-2507.90
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	
	Cash flows used in obtaining control of subsidiaries or other businesses	
	Other cash receipts from sales of equity or debt instruments of other entities	
	Other cash payments to acquire equity or debt instruments of other entities	
	Other cash receipts from sales of interests in joint ventures	
	Other cash payments to acquire interests in joint ventures	
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	
	Proceeds from sales of property, plant and equipment	
	Purchase of property, plant and equipment	-728.81
	Proceeds from sales of investment property	-2.07
	Purchase of investment property	
	Proceeds from sales of intangible assets	



	Purchase of intangible assets		
	Proceeds from sales of intangible assets under development		
	Purchase of intangible assets under development		-304.96
	Proceeds from sales of goodwill		
	Purchase of goodwill		
	Proceeds from biological assets other than bearer plants		
	Purchase of biological assets other than bearer plants		
	Proceeds from government grants		
	Proceeds from sales of other long-term assets		
	Purchase of other long-term assets		
	Cash advances and loans made to other parties		
	Cash receipts from repayment of advances and loans made to other parties		
	Cash payments for future contracts, forward contracts, option contracts and swap contracts		
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
	Dividends received		
	Interest received		
	Income taxes paid (refund)		
	Other inflows (outflows) of cash		
	Net cash flows from (used in) investing activities	-730.88	-774.96
4	Cash flows from used in financing activities		
	Proceeds from changes in ownership interests in subsidiaries		
	Payments from changes in ownership interests in subsidiaries		
	Proceeds from issuing shares	3457.24	
	Proceeds from issuing other equity instruments	-50.00	
	Payments to acquire or redeem entity's shares		
	Payments of other equity instruments		
	Proceeds from exercise of stock options		
	Proceeds from issuing debentures notes bonds etc		
	Proceeds from borrowings		
	Repayments of borrowings	-274.95	
	Payments of lease liabilities		
	Dividends paid	107.53	
	Interest paid		
	Income taxes paid (refund)		-54.52
	Other inflows (outflows) of cash		886.29
	Net cash flows from (used in) financing activities	3239.82	831.77
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	1.04	6.79
5	Effect of exchange rate changes on cash and cash equivalents		
	Effect of exchange rate changes on cash and cash equivalents		
	Net increase (decrease) in cash and cash equivalents	1.04	6.79
	Cash and cash equivalents cash flow statement at beginning of period	11.54	4.75
	Cash and cash equivalents cash flow statement at end of period	12.58	11.54

11.54



PVV INFRA LIMITED			
STANDALONE STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2025			
Particulars	Note No.	Figures for the current reporting period (31/03/2025)	Figures for the previous reporting period (31/03/2024)
		Rs.	Rs.
I Revenue from Steel Trading Operations	16	398,475,351	879,205,904
Revenue from Agriculturral Services		-	-
Revenue from operations		398,475,351	879,205,904
II Other Income	17	13,358,943	11,298,129
III Total Income (I+II)		411,834,294	890,504,033
IV Expenses			
(a) Cost of materials consumed	18	306,637,606	823,962,761
(b) Purchase of Stock in Trade			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	-	-
(d) Employee benefits expenses	20	11,808,000	8,835,906
(e) Finance costs	21	14,667	21,468
(f) Depreciation and amortisation expenses		-	3,892
(g) Other expenses	22	28,859,818	21,334,932
Total Expenses		347,320,090	854,158,959
V Profit before exceptional and extraordinary item and tax		64,514,204	36,345,074
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		64,514,204	36,345,074
VIII Extraordinary Items		-	-
IX Profit before Tax		64,514,204	36,345,074
X Tax Expense:			
(a) Current tax expense		9,677,131	5,451,761
(b) Deferred tax		-	-
XI Profit / (Loss) for the period from continuing operations		54,837,073	30,893,313
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV (Loss) for the Period		54,837,073	30,893,313
XVI Earning per equity share:			
(1) Basic		0.95	1.34
(2) Diluted		0.95	1.34
In terms of our report attached. For SMV & Co Chartered Accountants Reg.No: (015630S) FOR PVV INFRA LIMITED (R.Vamshi krishna) Proprietor Mem No:229292 Place: Hyderabad Date: 29.05.2025 TIRUMALA RAO KUNDERU (Whole-Time Director) DIN: 06459338 HEBBAGILUMANE NAGARAJ (Director) DIN: 09355963			

PVV INFRA LIMITED NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET				
Note -1. SHARE CAPITAL				
Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting Period	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of Rs.10/- each with voting rights	60,000,000.00	600,000,000.00	27,000,000.00	270,000,000.00
	60,000,000.00	600,000,000.00	27,000,000.00	270,000,000.00
(b) Issued, Subscribed and Paid up Equity shares of Rs.10 each with voting rights	57,554,166.00	575,541,660.00	22,981,801.00	229,818,010.00
	57,554,166.00	575,541,660.00	22,981,801.00	229,818,010.00
Total	57,554,166.00	575,541,660.00	22,981,801.00	229,818,010.00
List of Shareholders holding more than 5% share capital				
Name of Shareholders	No. of Shares	%	Value/Share	Total Value
				-
				-
				-
TOTAL	-	-		-
NOTE 1A. SHARES HELD BY PROMOTORS				
Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	PINNAMANENI ESTATES PRIVATE LIMITED	12,000,000.00	20.85	
2	P.V.V SATYANARAYANA	688,806.00	1.20	
Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	PINNAMANENI ESTATES PRIVATE LIMITED	5,836,522.00	25.40	
2	P.V.V SATYANARAYANA	287,004.00	1.25	
NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY				
Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
229,818,010.00			345,723,650.00	575,541,660.00
Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
69,983,010.00			159,835,000.00	229,818,010.00
In terms of our report attached.				
For SMV & Co Chartered Accountants Reg.No: (015630S)		FOR PVV INFRA LIMITED		
(R.Vamshi krishna) Proprietor Place: Hyderabad Date: 29.05.2025		TIRUMALA RAO KUNDERU (Whole-Time Director) DIN: 06459338		HEBBAGILUMANE NAGARAJ (Director) DIN: 09355963

PVV INFRA LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
(A) Securities premium account		
Opening balance	179,662,000	17,977,000
Add	10,000,000	161,685,000
Less Capitilaztion of Security Premium	189,662,000	
Closing balance	-	179,662,000
(B) General Serve		
Opening balance	19,088,495	3,873,495
Add:		15,215,000
Less Capitilaztion of General Reserve	19,088,495	
Closing balance	-	19,088,495
(C) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	80,229,857	49,336,544
Add: Profit / (Loss) for the year	54,837,073	30,893,313
Less Capitilaztion of Profit /Loss	126,973,155	
Less:- Loss Due to Change in Rate of Depriciation as per Company Act 2013	-	-
Closing balance	8,093,775	80,229,857
Total	8,093,775	278,980,352

Note 3 LONG TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<u>UNSECURED LOANS</u>		
<u>Unsecured Loan</u>		
GKML Software Technologies Private Limited	18,346,815	14,075,000
Kotvak Logistics LLP	1,096,000	146,000
KTR Constructions LLP	580,000	580,000
Pinnamaneni Estates Private Limited		1,214,816
PNRK & SONS LLP	210,400	885,000
Sabriya Fisheries LLP	3,122,000	12,000
Others	30,696,704	10,582,000
TOTAL	54,051,919	27,494,816

Note 4 SHORT TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
SECURED LOANS		
OD A/C	-	-
CASH CREDIT	-	-
TOTAL	-	-

Note 6 OTHER CURRENT LIABILITIES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Creditors For Advance	-	-
Expenses Payable	-	-
Others	-	-
Total	-	-

Note 7 SHORT TERM PROVISIONS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
(a) Provision for employee benefits		
Wages Payable	150,000	1,983,303
Salary Payable	100,000	1,322,202
(b) Provision - for TAX		
Provision for Income Tax(Prior Years)	5,451,761	-
Provision for Income Tax(Current Years)	9,677,131	5,451,761
TDS Payable	37,000	37,000
(c) Provision - Others		
Power Payable	4,337,238	35,004
GST Payable	-	-
Other Payables	-	1,850,000
Audit Fees Payable	30,000	30,000
Total	19,783,129	10,709,270

In terms of our report attached.

For SMV & Co
Chartered Accountants
Reg.No: (015630S)

FOR PVV INFRA LIMITED

(R.Vamshi krishna)
Proprietor
Place: Hyderabad
Date: 29.05.2025

TIRUMALA RAO KUNDERU
(Whole-Time Director)
DIN: 06459338

HEBBAGILUMANE NAGARAJ
(Director)
DIN: 09355963

PVV INFRA LIMITED		
Note 9 NON CURRENT INVESTMENTS		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
PVV Evtech Private Limited	51,000	
PVV Solar Private Limited	51,000	
PVV Steel Traders Private Limited	51,000	-
PVV Housing Private Limited	51,000	
Others	3,000	
Total	207,000	-
Note 10 CURRENT INVESTMENTS		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
	-	-
	-	-
Total	-	-
Note 11 INVENTORIES (At lower of cost and net realisable value)		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Finished Goods	2,061,210	30,628,330
Raw Material (including Packing Material)	-	-
	-	-
	-	-
Total	2,061,210	30,628,330
Note 13 CASH AND CASH EQUIVALENTS		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Cash In Hand	340,556	44,485
B) Bank Balance	917,847	1,109,245
Total	1,258,403	1,153,730
Note 14 SHORT TERM LOANS AND ADVANCES		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Advances for Purchases	-	8,500,000
Advances to Suppliers	272,514,028	243,890,301
Security Deposit with RICL	-	-
Security Deposit with BSNL	-	-
Additional Tax Recoverable C.G.	-	-
GST INPUT	4,342,302	4,342,302
Others	-	-
TCS Input F.Y 2023-24	147,981	147,981
TDS Receivable P.Y	1,323,985	308,733
TDS Receivable A.Y 2024-25	28,529	1,015,252
Total	278,356,825	258,204,569
Note 15 OTHER CURRENT ASSETS		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Preliminary exps. w/off	-	-
B) fixed assets scrap	-	-
C) other	11,201,572	11,201,572
Total	11,201,572	11,201,572
In terms of our report attached.		
For SMV & Co Chartered Accountants Reg.No: (015630S)	FOR PVV INFRA LIMITED	
(R.Vamshi krishna) Proprietor Place: Hyderabad Date: 29.05.2025	TIRUMALA RAO KUNDERU (Whole-Time Director) DIN: 06459338	HEBBAGILUMANE NAGARAJ (Director) DIN: 09355963

Note 5 TRADE PAYABLES
Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	226,215,204.97	-	-	-	226,215,204.97
Total	226,215,204.97				226,215,204.97

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	150,948,331.00				150,948,331.00

Note 12 TRADE RECEIVABLES
Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	306,290,302.82					306,290,302.82
Total	306,290,302.82					306,290,302.82

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	190,333,252					190,333,252

Note 16 REVENUE FROM OPERATIONS		
Particulars	Figures for the current reporting period (31/03/2025)	Figures for the previous reporting period (31/03/2024)
	Rs.	Rs.
Revenue from Operations	398,475,351	879,205,904
Total - Sales	398,475,351	879,205,904
Note 17 OTHER INCOME		
Particulars	Figures for the current reporting period (31/03/2025)	Figures for the previous reporting period (31/03/2024)
	Rs.	Rs.
Other Income	13,358,943	11,298,129
Total	13,358,943	11,298,129
Note 18 COST OF MATERIALS CONSUMED		
Particulars	Figures for the current reporting period (31/03/2025)	Figures for the previous reporting period (31/03/2024)
	Rs.	Rs.
Opening stock	30,628,330	-
Add: Purchases		
Domestic	278,070,486	854,591,091
	278,070,486	854,591,091
Less: Closing stock	2,061,210	30,628,330
Cost of material consumed	306,637,606	823,962,761
Note 19 CHANGE IN INVENTORIES		
Particulars	Figures for the current reporting period (31/03/2025)	Figures for the previous reporting period (31/03/2024)
	Rs.	Rs.
Inventories at the end of the year:		
Finished goods	-	-
Work-in-progress	-	-
	-	-
Inventories at the beginning of the year:		
Finished goods	-	-
Work-in-progress	-	-
	-	-
Net (increase) / decrease	-	-
Note 20 EMPLOYEE BENEFIT EXPENSES		
Particulars	Figures for the current reporting period (31/03/2025)	Figures for the previous reporting period (31/03/2024)
	Rs.	Rs.
Salaries and wages	11,808,000	8,120,557
ESI Employees Contribution	-	259,200
Staff Welfare	-	114,560
Bonus	-	341,589
Total	11,808,000	8,835,906

Note 21 FINANCE COST

Particulars	Figures for the current reporting period (31/03/2025)	Figures for the previous reporting period (31/03/2024)
	Rs.	Rs.
Bank Charges	14,667	21,468
Interest on Unsecured loan	-	-
Bank Interest	-	-
Total	14,667	21,468

In terms of our report attached.

For SMV & Co**Chartered Accountants****Reg.No: (015630S)****PVV INFRA LIMITED****(R.Vamshi krishna)****Proprietor****Place: Hyderabad****Date: 29.05.2025****TIRUMALA RAO KUNDERU****(Whole-Time Director)****DIN: 06459338****HEBBAGILUMANE NAGARAJ****(Director)****DIN: 09355963****Note 22 OTHER EXPENSES**

Particulars	Figures for the current reporting period (31/03/2025)	Figures for the previous reporting period (31/03/2024)
	Rs.	Rs.
(A) DIRECT EXPENSES		
Crane charges	28,853	152,209
Freight Charges	191,046	33,052
Loading & unloading charges	59,969	45,345
Transportation charges @ 5%		60,153
Transportation charges - Interstate	101,671	74,136
Transportation charges - RCM	2,500	516,423
Total (A)	384,039	881,318
(B) INDIRECT EXPENSES		
Repair & Maintenance	25,875	20,700
Telangana Salaries	3,269,700	11,246,500
Audit Fee	200,000	200,000
Printing Stationery	31,735	25,388
Professional Charges	1,196,220	615,000
Rates & taxes	230,373	184,298
Electricity Charges	127,864	102,291
Office maintenance	9,474,176	87,130
Rent	-	275,652
Travelling Expenses	22,713	18,170
Aarthi Consultants RTA	398,019	217,500
Commission Expenses	-	161,955
Office Expenses	74,740	59,792
Accounts write off	563	450
Advocate fees	43,750	35,000
Audit exp	28,704	22,963
Brokerage & commission		2,538,317
Brokerage & commission (without GST)		2,752,315
Business promotion	5,000	4,000
Cloud exp	15,000	12,000
Computer repair	36,865	29,492
Courier expenses	250	200
Food expenses	3,833	3,066
Interest on late payment of TDS	6,256	5,005
Interest on later payment (P)	11,612,496	24,822
Mumbai office exp	54,453	43,562
Mumbai office exp @ 18%	1,225,424	294,530
Printing Stationery	18,654	14,923
Repair office exp	20,750	16,600
Repair and maintenance	625	500
Round off	10	8
Mahadhtra salary		1,160,100
Staff welfare	3,374	2,699
Testing charges	4,875	3,900
Testing charges (without GST)	13,500	10,800
Travelling Expenses	180,889	144,711
Telephone Expenses	1,749	1,399
Warehouse rent	147,348	117,878
Others		
Total (B)	28,475,779	20,453,614
Total (A+B)	28,859,818	21,334,932

In terms of our report attached.

For SMV & Co**Chartered Accountants****Reg.No: (015630S)****PVV INFRA LIMITED****(R.Vamshi krishna)****Proprietor****Place: Hyderabad****TIRUMALA RAO KUNDERU****(Whole-Time Director)****DIN: 06459338****HEBBAGILUMANE NAGARAJ****(Director)****DIN: 09355963**

Independent Auditors' Report on the quarterly and year to date audited consolidated financial results of the company pursuant to Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
THE BOARD OF DIRECTORS
PVV Infra Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of PVV Infra Limited (the "Holding Company") and its subsidiaries (the Holding Company and its Subsidiaries together referred to as the "the Group"), for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to best of our information and according to explanations give to us, the statement:

- includes the results of the entities as mentioned in Annexure I
- are presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the applicable accounting standards, and other accounting principle generally accepted in India, of the consolidated net profit and other comprehensive (loss) and other financial information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAS") specified under sub-section (10) of Section 143 of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's and Board of Directors Responsibilities for the Consolidated Financial Results

The Statement has been prepared from the related audited consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Board of Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of their respective Companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of their respective Companies,

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statements made by the Board of Directors.
- d) Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- f) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



The statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations

For SMV & CO
Chartered Accountants
FRN : 015630S

R. Vamsi Krishna



R. Vamsi Krishna
Proprietor
M.No.229292
UDIN: 25229292BMIGAX8096

Place: HYDERABAD
Date: 29.05.2025.

Annexure- I

List of entities included in the Independent auditors Report:

Subsidiaries

- 1) PVV Solar Power Private Limited
- 2) PVV EVtech Private Limited
- 3) PVV Steel Traders Private Limited
- 4) PVV Housing Private Limited

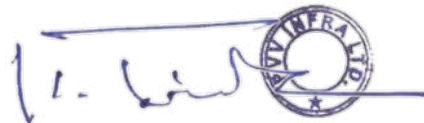
PVV INFRA LIMITED			
CONSOLIDATED FINANCIAL STATEMENT As On 31st March, 2025			
Particulars	Note No.	Figures as at the end of current reporting period Rs. (31/03/2025)	Figures as at the end of previous reporting Period Rs. (31/03/2024)
A ASSETS			
1 Non-current assets			
(a) (i) Property, Plant and Equipment	8	23,75,61,060	16,46,80,011
(ii) Intangible assets		-	-
(iii) Capital Work in progress		4,70,00,000	4,70,00,000
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	9	2,07,000	-
(c) Deferred Tax Assets			
(d) Long term loans and Advances			
(e) Other Non Current Assets			
2 Current assets			
(a) Current Investments	10		
(b) Inventories	11	20,61,210	3,06,28,330
(c) Trade receivables	12	30,62,90,303	19,03,33,252
(d) Cash and cash equivalents	13	17,58,403	11,53,730
(e) Short-term loans and advances	14	27,83,56,825	25,82,04,569
(f) Other Current Assets	15	1,44,89,822	1,12,01,572
TOTAL		88,77,24,623	70,32,01,464
B EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	57,55,41,660	22,98,18,010
(b) Reserves and surplus	2	80,95,025	27,89,80,352
(c) Money Received against share warrents		-	-
2 Share application money pending allotments			50,00,000
3 Non-current liabilities			
(a) Long-term borrowings	3	5,73,96,919	2,74,94,816
(b) Deferred tax liabilities (net)		2,50,685	2,50,685
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings	4	-	-
(b) Trade payables	5	22,62,15,205	15,09,48,331
(A) total outstanding dues of msme			
(B) total outstanding dues of Creditors other than msme			
(c) Other current liabilities	6	-	-
(d) Short-term provisions	7	2,02,25,129	1,07,09,270
TOTAL		88,77,24,623	70,32,01,464
See accompanying notes forming part of the financial statements			
In terms of our report attached.			
For SMV & Co	FOR PVV INFRA LIMITED		
Chartered Accountants			
Reg.No: (015630S)			
(R.Vamshi krishna)	TIRUMALA RAO KUNDERU	HEBBAGILUMANE NAGARAJ	
Proprietor	(Whole-Time Director)	(Director)	
Mem No:229292	DIN: 06459338	DIN: 09355963	
Place: Hyderabad			
Date: 29.05.2025			

Amount in (Lakhs)

Consolidated Statement of Cash Flows			
Particulars		As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
Part I			
1	Statement of cash flows		
	Whether cash flow statement is applicable on company		
	Cash flows from used in operating activities		
	Profit before tax	645.14	364
2	Adjustments for reconcile profit (loss)		
	Adjustments for finance costs		
	Adjustments for decrease (increase) in inventories	285.67	-306.28
	Adjustments for decrease (increase) in trade receivables, current	-1159.57	-1903.33
	Adjustments for decrease (increase) in trade receivables, non-current		
	Adjustments for decrease (increase) in other current assets	-0.28	1050.45
	Adjustments for decrease (increase) in other non-current assets		
	Adjustments for other financial assets, non-current		
	Adjustments for other financial assets, current	-201.53	-110.94
	Adjustments for other bank balances		
	Adjustments for increase (decrease) in trade payables, current	655.55	1509.48
	Adjustments for increase (decrease) in trade payables, non-current		
	Adjustments for increase (decrease) in other current liabilities		-2485.77
	Adjustments for increase (decrease) in other non-current liabilities		
	Adjustments for depreciation and amortisation expense		0.04
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
	Adjustments for provisions, current	88.50	63.88
	Adjustments for provisions, non-current		
	Adjustments for other financial liabilities, current		
	Adjustments for other financial liabilities, non-current		
	Adjustments for unrealised foreign exchange losses gains		
	Adjustments for dividend income		
	Adjustments for interest income		
	Adjustments for share-based payments		
	Adjustments for fair value losses (gains)		
	Adjustments for undistributed profits of associates		
	Other adjustments for which cash effects are investing or financing cash flow		
	Other adjustments to reconcile profit (loss)		
	Other adjustments for non-cash items	-2708.85	2077.93
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships		
	Total adjustments for reconcile profit (loss)		
	Net cash flows from (used in) operations	-2395.37	-104.54
	Dividends received		
	Interest paid		
	Interest received		
	Income taxes paid (refund)		54.52
	Other inflows (outflows) of cash		
	Net cash flows from (used in) operating activities	-2395.37	-50.02
3	Cash flows from used in investing activities		
	Cash flows from losing control of subsidiaries or other businesses		
	Cash flows used in obtaining control of subsidiaries or other businesses		
	Other cash receipts from sales of equity or debt instruments of other entities		
	Other cash payments to acquire equity or debt instruments of other entities		
	Other cash receipts from sales of interests in joint ventures		
	Other cash payments to acquire interests in joint ventures		
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships		
	Proceeds from sales of property, plant and equipment		
	Purchase of property, plant and equipment	-728.81	-470.00
	Proceeds from sales of investment property	-2.07	
	Purchase of investment property		
	Proceeds from sales of intangible assets		

	Purchase of intangible assets		
	Proceeds from sales of intangible assets under development		
	Purchase of intangible assets under development		-304.96
	Proceeds from sales of goodwill		
	Purchase of goodwill		
	Proceeds from biological assets other than bearer plants		
	Purchase of biological assets other than bearer plants		
	Proceeds from government grants		
	Proceeds from sales of other long-term assets		
	Purchase of other long-term assets		
	Cash advances and loans made to other parties		
	Cash receipts from repayment of advances and loans made to other parties		
	Cash payments for future contracts, forward contracts, option contracts and swap contracts		
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
	Dividends received		
	Interest received		
	Income taxes paid (refund)		
	Other inflows (outflows) of cash		
	Net cash flows from (used in) investing activities	-730.88	-774.96
4	Cash flows from used in financing activities		
	Proceeds from changes in ownership interests in subsidiaries		
	Payments from changes in ownership interests in subsidiaries		
	Proceeds from issuing shares	3457.24	
	Proceeds from issuing other equity instruments	-50.00	
	Payments to acquire or redeem entity's shares		
	Payments of other equity instruments		
	Proceeds from exercise of stock options		
	Proceeds from issuing debentures notes bonds etc		
	Proceeds from borrowings		
	Repayments of borrowings	-274.95	
	Payments of lease liabilities		
	Dividends paid		
	Interest paid		
	Income taxes paid (refund)		-54.52
	Other inflows (outflows) of cash		886.29
	Net cash flows from (used in) financing activities	3132.29	831.77
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	6.04	6.79
5	Effect of exchange rate changes on cash and cash equivalents		
	Effect of exchange rate changes on cash and cash equivalents		
	Net increase (decrease) in cash and cash equivalents	6.04	6.79
	Cash and cash equivalents cash flow statement at beginning of period	11.54	4.75
	Cash and cash equivalents cash flow statement at end of period	17.58	11.54

11.54



PVV INFRA LIMITED			
CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2025			
Particulars	Note No.	Figures for the current reporting period (31/03/2025)	Figures for the previous reporting period (31/03/2024)
		Rs.	Rs.
I Revenue from Steel Trading Operations	16	398,475,351	879,205,904
Revenue from Agricultural Services		-	-
Revenue from operations		398,475,351	879,205,904
II Other Income	17	13,358,943	11,298,129
III Total Income (I+II)		411,834,294	890,504,033
IV Expenses			
(a) Cost of materials consumed	18	306,637,606	823,962,761
(b) Purchase of Stock in Trade			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	-	-
(d) Employee benefits expenses	20	11,808,000	8,835,906
(e) Finance costs	21	14,667	21,468
(f) Depreciation and amortisation expenses		-	3,892
(g) Other expenses	22	28,859,818	21,334,932
Total Expenses		347,320,090	854,158,959
V Profit before exceptional and extraordinary item and tax		64,514,204	36,345,074
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		64,514,204	36,345,074
VIII Extraordinary Items		-	-
IX Profit before Tax		64,514,204	36,345,074
X Tax Expense:			
(a) Current tax expense		9,677,131	5,451,761
(b) Deferred tax		-	-
XI Profit / (Loss) for the period from continuing operations		54,837,073	30,893,313
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV (Loss) for the Period		54,837,073	30,893,313
XVI Earning per equity share:			
(1) Basic		0.95	1.34
(2) Diluted		0.95	1.34
In terms of our report attached. For SMV & Co Chartered Accountants Reg.No: (015630S) FOR PVV INFRA LIMITED			
(R.Vamshi krishna) Proprietor Mem No:229292 Place: Hyderabad Date: 29.05.2025 TIRUMALA RAO KUNDERU (Whole-Time Director) DIN: 06459338 HEBBAGILUMANE NAGARAJ (Director) DIN: 09355963			

PVV INFRA LIMITED NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET				
Note -1. SHARE CAPITAL				
Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting Period	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised	60,000,000.00	600,000,000.00	27,000,000.00	270,000,000.00
Equity shares of Rs.10/- each with voting rights	60,000,000.00	600,000,000.00	27,000,000.00	270,000,000.00
(b) Issued, Subscribed and Paid up	57,554,166.00	575,541,660.00	22,981,801.00	229,818,010.00
Equity shares of Rs.10 each with voting rights	57,554,166.00	575,541,660.00	22,981,801.00	229,818,010.00
Total	57,554,166.00	575,541,660.00	22,981,801.00	229,818,010.00
List of Shareholders holding more than 5% share capital				
Name of Shareholders	No. of Shares	%	Value/Share	Total Value
				-
				-
TOTAL	-	-		-
NOTE 1A. SHARES HELD BY PROMOTORS				
Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	PINNAMANENI ESTATES PRIVATE	12,000,000.00	20.85	
2	P.V.V SATYANARAYANA	688,806.00	1.20	
Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	PINNAMANENI ESTATES PRIVATE	5,836,522.00	25.40	
2	P.V.V SATYANARAYANA	287,004.00	1.25	
NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY				
Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
229,818,010.00			345,723,650.00	575,541,660.00
Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
69,983,010.00			159,835,000.00	229,818,010.00
In terms of our report attached. For SMV & Co Chartered Accountants Reg.No: (015630S) (R.Vamshi krishna) Proprietor Place: Hyderabad Date: 29.05.2025				
FOR PVV INFRA LIMITED TIRUMALA RAO KUNDERU (Whole-Time Director) DIN: 06459338				
HEBBAGILUMANE NAGARAJ (Director) DIN: 09355963				

PVV INFRA LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
(A) Securities premium account		
Opening balance	179,662,000	17,977,000
Add	10,000,000	161,685,000
Less Capitilaztion of Security Premium	189,662,000	
Closing balance	-	179,662,000
(B) General Serve		
Opening balance	19,088,495	3,873,495
Add:		15,215,000
Less Capitilaztion of General Reserve	19,088,495	
Closing balance	-	19,088,495
(C) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	80,229,857	49,336,544
Add: Profit / (Loss) for the year	54,837,073	30,893,313
Less Capitilaztion of Profit /Loss	126,973,155	
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
Add: Profit / (Loss) for the year from the subsidiary companies	1,250	
Closing balance	8,095,025	80,229,857
Total	8,095,025	278,980,352

Note 3 LONG TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<u>UNSECURED LOANS</u>		
<u>Unsecured Loan</u>		
GKML Software Technologies Private Limited	18,346,815	14,075,000
Kotvak Logistics LLP	1,096,000	146,000
KTR Constructions LLP	580,000	580,000
Pinnamaneni Estates Private Limited		1,214,816
PNRK & SONS LLP	210,400	885,000
Sabriya Fisheries LLP	3,122,000	12,000
Others	30,696,704	10,582,000
Subsidiary Company Loans	3,345,000	
TOTAL	57,396,919	27,494,816

Note 4 SHORT TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<u>SECURED LOANS</u>		
OD A/C	-	-
CASH CREDIT	-	-
TOTAL	-	-

Note 6 OTHER CURRENT LIABILITIES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Creditors For Advance	-	-
Expenses Payable	-	-
Others	-	-
Total	-	-

Note 7 SHORT TERM PROVISIONS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
(a) Provision for employee benefits		
Wages Payable	150,000	1,983,303
Salary Payable	100,000	1,322,202
(b) Provision - for TAX		
Provision for Income Tax(Prior Years)	5,451,761	-
Provision for Income Tax(Current Years)	9,677,131	5,451,761
TDS Payable	37,000	37,000
(c) Provision - Others		
Power Payable	4,337,238	35,004
GST Payable	-	-
Other Payables	442,000	1,850,000
Audit Fees Payable	30,000	30,000
Total	20,225,129	10,709,270

In terms of our report attached.

For SMV & Co
Chartered Accountants
Reg.No: (015630S)

FOR PVV INFRA LIMITED

(R.Vamshi krishna)
Proprietor
Place: Hyderabad
Date: 29.05.2025

TIRUMALA RAO KUNDER **HEBBAGILUMANE NA**
(Whole-Time Director) **(Director)**
DIN: 06459338 **DIN: 09355963**

Note - 8									
PVV INFRA LIMITED STATEMENT OF FIXED ASSETS, AS ON 31st MARCH 2025									
PARTICULARS	RATE OF DEPRECIATION	G R O S S ----- B L O C K					DEPRECIATION	N E T -- B L O C K	
		AS ON	ADDITIONS Before	ADDITIONS	Delete	AS ON	FOR THE	AS ON	AS ON
		01/04/2024	30.09.2024	After 30.09.2024		31.03.2025	YEAR	31.31.2025	31.03.2024
LAND	0.00%	164,671,440	72,889,620	-	-	237,561,060	-	237,561,060	164,671,440
FURNITURE & FITTINGS	31.23%	8,571	-	-	8,571	-	-	-	8,571
PLANT & MACHINERY	0.00%	-	-	-	-	-	-	-	-
ELECTRONIC WEIGHING	0.00%	-	-	-	-	-	-	-	-
BUILDING	0.00%	-	-	-	-	-	-	-	-
COMPUTER	0.00%	-	-	-	-	-	-	-	-
CAR	0.00%	-	-	-	-	-	-	-	-
TOTAL		164,680,011	72,889,620	-	8,571	237,561,060	-	237,561,060	164,680,011
PREVIOUS YEAR									
As per our report of even date attached For SMV & Co Chartered Accountants Reg.No: (015630S) (R.Vamshi krishna) Proprietor Place: Hyderabad Date: 29.05.2025									
Note - 8									
PVV INFRA LIMITED STATEMENT OF FIXED ASSETS, AS ON 31st MARCH 2024									
PARTICULARS	RATE OF DEPRECIATION	G R O S S ----- B L O C K					DEPRECIATION	N E T -- B L O C K	
		AS ON	ADDITIONS Before	ADDITIONS		AS ON	FOR THE	AS ON	AS ON
		01/04/2023	30.09.2023	After 30.09.2023		31.03.2024	YEAR	31.31.2024	31.03.2023
LAND	0.00%	134,171,440	30,500,000	-		164,671,440	-	164,671,440	134,171,440
FURNITURE & FITTINGS	31.23%	12,463	-	-		12,463	3,892	8,571	12,463
PLANT & MACHINERY	0.00%	-	-	-		-	-	-	-
ELECTRONIC WEIGHING	0.00%	-	-	-		-	-	-	-
BUILDING	0.00%	-	-	-		-	-	-	-
COMPUTER	0.00%	-	-	-		-	-	-	-
CAR	0.00%	-	-	-		-	-	-	-
TOTAL		134,183,903	30,500,000	-		164,683,903	3,892	164,680,011	134,183,903
PREVIOUS YEAR									
As per our report of even date attached For SMV & Co Chartered Accountants Reg.No: (015630S) (R.Vamshi krishna) Proprietor Mem No:229292 Place: Hyderabad									

PVV INFRA LIMITED		
Note 9 NON CURRENT INVESTMENTS		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
PVV Evtech Private Limited	51,000	
PVV Solar Private Limited	51,000	
PVV Steel Traders Private Limited	51,000	-
PVV Housing Private Limited	51,000	
Others	3,000	
Total	207,000	-
Note 10 CURRENT INVESTMENTS		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
	-	-
	-	-
Total	-	-
Note 11 INVENTORIES (At lower of cost and net realisable value)		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Finished Goods	2,061,210	30,628,330
Raw Material (including Packing Material)	-	-
	-	-
	-	-
Total	2,061,210	30,628,330
Note 13 CASH AND CASH EQUIVALENTS		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Cash In Hand	340,556	44,485
B) Bank Balance	917,847	1,109,245
C) Cash and Cash Equivalents	500,000	
Total	1,758,403	1,153,730
Note 14 SHORT TERM LOANS AND ADVANCES		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Advances for Purchases	-	8,500,000
Advances to Suppliers	272,514,028	243,890,301
Security Deposit with RICL	-	-
Security Deposit with BSNL	-	-
Additional Tax Recoverable C.G.	-	-
GST INPUT	4,342,302	4,342,302
Others	-	-
TCS Input F.Y 2023-24	147,981	147,981
TDS Receivable P.Y	1,323,985	308,733
TDS Receivable A.Y 2024-25	28,529	1,015,252
Total	278,356,825	258,204,569
Note 15 OTHER CURRENT ASSETS		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Preliminary exps. w/off	-	-
B) fixed assets scrap	-	-
C) other	11,201,572	11,201,572
D) Subsidiary Companies Loans & Advances	3,288,250	
Total	14,489,822	11,201,572
In terms of our report attached. For SMV & Co Chartered Accountants Reg.No: (015630S) (R.Vamshi krishna) Proprietor Place: Hyderabad Date: 29.05.2025 FOR PVV INFRA LIMITED TIRUMALA RAO KUNDERI (Whole-Time Director) DIN: 06459338 HEBBAGILUMANE NAGARAJ (Director) DIN: 09355963		

Note 5 TRADE PAYABLES
Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	226,215,204.97	-	-	-	226,215,204.97
Total	226,215,204.97				226,215,204.97

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	150,948,331.00				150,948,331.00

Note 12 TRADE RECEIVABLES
Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	306,290,302.82					306,290,302.82
Total	306,290,302.82					306,290,302.82

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	190,333,252					190,333,252

Note 16 REVENUE FROM OPERATIONS		
Particulars	Figures for the current reporting period (31/03/2025)	Figures for the previous reporting period (31/03/2024)
	Rs.	Rs.
Revenue from Operations	398,475,351	879,205,904
Total - Sales	398,475,351	879,205,904
Note 17 OTHER INCOME		
Particulars	Figures for the current reporting period (31/03/2025)	Figures for the previous reporting period (31/03/2024)
	Rs.	Rs.
Other Income	13,358,943	11,298,129
Total	13,358,943	11,298,129
Note 18 COST OF MATERIALS CONSUMED		
Particulars	Figures for the current reporting period (31/03/2025)	Figures for the previous reporting period (31/03/2024)
	Rs.	Rs.
Opening stock	30,628,330	-
Add: Purchases		
Domestic	278,070,486	854,591,091
	278,070,486	854,591,091
Less: Closing stock	2,061,210	30,628,330
Cost of material consumed	306,637,606	823,962,761
Note 19 CHANGE IN INVENTORIES		
Particulars	Figures for the current reporting period (31/03/2025)	Figures for the previous reporting period (31/03/2024)
	Rs.	Rs.
Inventories at the end of the year:		
Finished goods	-	-
Work-in-progress	-	-
	-	-
Inventories at the beginning of the year:		
Finished goods	-	-
Work-in-progress	-	-
	-	-
Net (increase) / decrease	-	-
Note 20 EMPLOYEE BENEFIT EXPENSES		
Particulars	Figures for the current reporting period (31/03/2025)	Figures for the previous reporting period (31/03/2024)
	Rs.	Rs.
Salaries and wages	11,808,000	8,120,557
ESI Employees Contribution	-	259,200
Staff Welfare	-	114,560
Bonus	-	341,589
Total	11,808,000	8,835,906

Note 21 FINANCE COST

Particulars	Figures for the current reporting period (31/03/2025)	Figures for the previous reporting period (31/03/2024)
	Rs.	Rs.
Bank Charges	14,667	21,468
Interest on Unsecured loan	-	-
Bank Interest	-	-
Total	14,667	21,468

In terms of our report attached.

For SMV & Co

Chartered Accountants

Reg.No: (015630S)

PVV INFRA LIMITED

(R.Vamshi krishna)
Proprietor

Place: Hyderabad

Date: 29.05.2025

TIRUMALA RAO KUNDERU
(Whole-Time Director)

DIN: 06459338

HEBBAGILUMANE NAGARA
(Director)

DIN: 09355963

Note 22 OTHER EXPENSES

Particulars	Figures for the current reporting period (31/03/2025)	Figures for the previous reporting period
	Rs.	Rs.
(A) DIRECT EXPENSES		
Crane charges	28,853	152,209
Freight Charges	191,046	33,052
Loading & unloading charges	59,969	45,345
Transportation charges @ 5%		60,153
Transportation charges - Interstate	101,671	74,136
Transportation charges - RCM	2,500	516,423
Total (A)	384,039	881,318
(B) INDIRECT EXPENSES		
Repair & Maintenance	25,875	20,700
Telangana Salaries	3,269,700	11,246,500
Audit Fee	200,000	200,000
Printing Stationery	31,735	25,388
Professional Charges	1,196,220	615,000
Rates & taxes	230,373	184,298
Electricity Charges	127,864	102,291
Office maintainance	9,474,176	87,130
Rent	-	275,652
Travelling Expenses	22,713	18,170
Aarthi Consultants RTA	398,019	217,500
Commission Expenses	-	161,955
Office Expenses	74,740	59,792
Accounts write off	563	450
Advocate fees	43,750	35,000
Audit exp	28,704	22,963
Brokerage & commission		2,538,317
Brokerage & commission (without GST)		2,752,315
Business promotion	5,000	4,000
Cloud exp	15,000	12,000
Computer repair	36,865	29,492
Courier expenses	250	200
Food expenses	3,833	3,066
Interest on latepayment of TDS	6,256	5,005
Interest on later payment (P)	11,612,496	24,822
Mumbai office exp	54,453	43,562
Mumbai office exp @ 18%	1,225,424	294,530
Printing Stationery	18,654	14,923
Repair office exp	20,750	16,600
Repair and maintainence	625	500
Round off	10	8
Mahadhtra salary		1,160,100
Staff welfare	3,374	2,699
Testing charges	4,875	3,900
Testing charges (without GST)	13,500	10,800
Travelling Expenses	180,889	144,711
Telephone Expenses	1,749	1,399
Warehouse rent	147,348	117,878
Others		
Total (B)	28,475,779	20,453,614
Total (A+B)	28,859,818	21,334,932

In terms of our report attached.

For SMV & Co

Chartered Accountants

Reg.No: (015630S)

PVV INFRA LIMITED

(R.Vamshi krishna)
Proprietor

Place: Hyderabad

TIRUMALA RAO KUNDERU
(Whole-Time Director)

DIN: 06459338

HEBBAGILUMANE NAGARA
(Director)

DIN: 09355963