

# PVV INFRA LIMITED



## 29<sup>th</sup> Annual Report 2023-2024



# Index

<u>S.No</u>	<u>Contents</u>	<u>Page No.</u>
<b>1</b>	CORPORATE INFORAMTION	<b>3</b>
<b>2</b>	BOARD COMMITTEES	<b>4</b>
<b>3</b>	NOTICE OF ANNUAL GNERAL MEETING	<b>5 - 7</b>
<b>4</b>	NOTES FOR e-VOTING	<b>8 - 15</b>
<b>5</b>	EXPLANATORY STATEMENT	<b>16 - 19</b>
<b>6</b>	BOARD'S REPORT	<b>20 - 27</b>
<b>7</b>	ANNEXURE I - CONSERVATION OF ENERGY	<b>28</b>
<b>8</b>	ANNEXURE-II- FORM AOC-2	<b>29</b>
<b>9</b>	ANNEXURE-III -DETAILS OF REMUNERATION	<b>30</b>
<b>10</b>	ANNEXURE-IV -Form No. MR-3 - SECRETARIAL AUDIT REPORT	<b>31 - 33</b>
<b>11</b>	ANNEXURE-V -CERTIFICATE ON NON-DISQUALIFICATION OF DIRECTORS	<b>34</b>
<b>12</b>	ANNEXURE-VI - MANAGEMENT DISCUSSION AND ANALYSIS REPORT	<b>35 - 36</b>
<b>13</b>	ANNEXURE-VII REPORT ON CORPORATE GOVERNANCE	<b>37 - 55</b>
<b>14</b>	DECLARATION ON CODE OF CONDUCT	<b>56</b>
<b>15</b>	CERTIFICATE ON CORPORATE GOVERNANCE	<b>57</b>
<b>16</b>	INDEPENDENT AUDITORS' REPORT	<b>58 - 62</b>
<b>17</b>	FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2024	<b>63 - 78</b>

## CORPORATE INFORMATION

### BOARD OF DIRECTORS

Hebbagilumane Nagaraj	(DIN: 09355963)	-	Independent Director
Sabbana Nagamani	(DIN: 10367155)	-	Independent Director
Ravinder Terala	(DIN: 09053735)	-	Independent Director
Venkata Srinivasa Murthy Gosala	(DIN: 10616702)	-	Independent Director
Tirumala Rao Kunderu	(DIN: 06459338)	-	Wholetime Director

### Company Secretary

Mr. Akhilesh Kumar

### Statutory Auditors

SMV & CO

Chartered Accountants

Flat No. 103, Reliance Avan's Arena,

Tilak Nagar, Hyderabad - 500044

### Internal Auditors

Kota & Associates

Chartered Accountants

Tenali

### Registrar & Transfer Agents

M/s Aarthi Consultants Private Limited

Registered office: 1-2-285, Domalguda,

Hyderabad - 500 029

### Registered Office

Plot No. 42, D. No. 54-28/3-5, Opp: Gurudwara,

Behind OBC Bank Gurunanak Colony Vijayawada (Dist.) - 520008 (AP)

CIN : L70102AP1995PLC111705

WEBSITE : www.pvvinfra.com

INVESTORS EMAIL ID : info@pvvinfra.com

**CORPORATE OFFICE** : 404, 4<sup>th</sup> Floor, Lifestyle Building, My home Tycoon,  
Begumpet, Hyderabad - 500016

### Secretarial Auditors

Mr. Bharatiraju Vegiraju

Practicing Company Secretary 6

Flat No.503, Build No. 21, Mhada Oshiwara Complex,

Andheri (West) Mumbai-400053

### Bankers

HDFC Bank, Hyderabad

**BOARD COMMITTEES:**

<b>Audit Committee</b>	Mr. Hebbagilumane Nagaraj	- Chairperson
	Mrs. Sabbana Nagamani	- Member
	Mr. Venkata Srinivasa Murthy Gosala	- Member
	Mr. Ravinder Terala	- Member
<b>Stakeholders Relationship Committee</b>	Mr. Hebbagilumane Nagaraj	- Chairperson
	Mrs. Sabbana Nagamani	- Member
	Mr. Venkata Srinivasa Murthy Gosala	- Member
	Mr. Ravinder Terala	- Member
<b>Nomination and Remuneration Committee</b>	Mr. Hebbagilumane Nagaraj	- Chairperson
	Mrs. Sabbana Nagamani	- Member
	Mr. Venkata Srinivasa Murthy Gosala	- Member
	Mr. Ravinder Terala	- Member

## NOTICE

Notice is hereby given that the 29<sup>th</sup> (Twenty Nineth) Annual General Meeting (AGM) of the members of **M/S. PVV INFRA LIMITED** will be held on Friday, the 2<sup>nd</sup> day of August 2024 at 09:30 A.M. through Video Conferencing / Other Audio- Visual Means to transact the following businesses:

### **ORDINARY BUSINESSES:**

1. To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2024 together with the reports of the Board of Directors' and Auditors' thereon.
2. To appoint a director in place of Mr. Ravinder Terala, Director (DIN: 09053735) who retires by rotation and being eligible offers herself for reappointment.

### **SPECIAL BUSINESSES:**

3. **To issue Bonus shares:**

*To consider, and if thought fit, to pass the following resolution as **Ordinary Resolution**:*

**“RESOLVED THAT** pursuant to Section 63 and other applicable provisions of the Companies Act, 2013 (“the Act”) read with Companies (Share Capital & Debentures) Rules, 2014 and Articles 156 and 157 of the Articles of Association of the Company and in accordance with the Securities & Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Foreign Exchange and Management Act, 1999, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, all other applicable provisions of the Act, regulations and guidelines issued from time to time by the Securities and Exchange Board of India (SEBI), Reserve Bank of India (RBI) and other statutory authorities and subject to such consents and approvals as may be required from the appropriate authorities and subject to such terms and modifications as may be specified while according such approvals, approval of shareholders be and is hereby accorded to capitalize sum of money standing to the credit of the free reserves of the Company as may be required for the purpose of issue of fully paid bonus shares of Rs 10/- each to the eligible members of the Company holding equity shares of Rs. 10/- (Ten) each, whose names appear in the Register of Members/Beneficial Owners' position of the Company on such date (“Record Date”) fixed by the Company, in the proportion of 1:1 i.e. One (1) new equity share of Rs 10/- (Ten) each for every one (1) existing equity share(s) of Rs. 10/- (Ten) each held as on the Record Date and that the new bonus shares so issued and allotted shall be treated for all purposes as an increase in the nominal amount of the equity share capital of the Company held by each of such member(s) and not as income.

**RESOLVED FURTHER THAT** the new equity shares of Rs. 10/- (Ten) each to be issued and allotted as bonus shares shall be issued in dematerialized form only and shall be subject to the provisions of the Memorandum & Articles of Association of the Company and shall rank pari passu in all respects and carry the same rights as the existing fully paid equity shares of the Company including the right to get dividend, declared by the Company, if any, post allotment of such Bonus Shares.

**RESOLVED FURTHER THAT** the allotment of the new bonus equity shares to the extent that they relate to Non-Resident members, Foreign Portfolio Investors (FPIs), Persons of Indian Origin (PIO), Overseas Corporate Bodies (OCBs) and other foreign investors of the Company, shall be subject to the approval, if any, of the RBI under the Foreign Exchange Management Act, 1999 and other applicable rules/regulations/guidelines issued/amended by RBI from time to time, in this regard.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to take necessary steps for listing of the bonus shares so allotted on the stock exchanges where the securities of the Company are listed as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws, rules, regulations;

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, the Board including any Committee of the Board or person authorised by the Board, be and is hereby authorised to do all such acts, deeds, matters and things including but not limited to filing of necessary forms/documents with the appropriate authorities and to execute all such deeds, documents, instruments and writings as it may in its sole and absolute discretion deem necessary or expedient and to settle any question, difficulty or doubt that may arise in regard thereto.”

4. **To increase Authorised share capital of the Company and alteration of Capital Clause of Memorandum of Association of the Company:**

*To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:*

“**RESOLVED THAT** pursuant to the provisions of Section 13, 61(1)(a), 64 of the Companies Act, 2013 (“the Act”) and other applicable provisions of the Act, if any, (including any statutory modification(s) and re-enactment( s) thereof for the time being in force) read with the Companies (Share Capital and Debentures) Rules, 2014 framed thereunder and Articles of Association of the Company, on the recommendation of the Board of Directors of the Company, the consent of the members of the Company be and is hereby accorded to increase the Authorized Share Capital of the Company from the present Rs. 30,00,00,000/- (Rupees Thirty crores only) divided into 3,00,00,000 (Three crores) equity shares of Rs. 10/- (Rupee Ten) each to Rs. 60,00,00,000/- (Rupees Sixty crores only) divided into 6,00,00,000 (Six crores) equity shares of Rs. 10/- (Rupees Ten) each ranking pari passu in all respects with the existing equity shares.

“**RESOLVED FURTHER THAT** the Memorandum of Association of the Company be and is hereby altered by substituting the existing Clause V thereof by the following new Clause V as under:

*V. The Authorised Share Capital of the Company shall be Rs. 60,00,00,000/- (Rupees Sixty crores only) divided into 6,00,00,000 (Six crores) equity shares of Rs. 10/- (Rupees Ten) each with power to increase and reduce the capital of the company and to divide the shares in the capital for the time being into different classes and to attach thereto respectively such preferential or special rights or privileges or conditions as may be determined by or in accordance with the regulations of the Company.”*

“**RESOLVED FURTHER THAT** the directors of the Company be and are hereby severally authorised to do all such act(s), deed(s) and things including filing of all forms and documents with Registrar of Companies and other Regulatory Authorities as may be necessary and incidental to give effect to the aforesaid resolution.”

5. **Appointment of Mr. Venkata Srinivasa Murthy Gosala (DIN:10616702) as an Independent Director**

*To consider, and if thought fit, to pass the following resolution as **Special Resolution**:*

“**RESOLVED THAT** in accordance with, the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’), and the Rules made thereunder, read with Schedule IV of the Act and Regulation 16(1)(b) and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Venkata Srinivasa Murthy Gosala (DIN: 10616702) who was appointed as an Additional Director of the Company with effect from June 21, 2024, pursuant to Section 161 of the Act and who has submitted a declaration that he meets the criteria of Independence as provided under the Act and the Listing Regulations, be and is hereby appointed as an Independent Director of the Company to hold office for a term of upto 5 (five) consecutive years with effect from June 21, 2024 to June 20, 2029 and shall not be liable to retire by rotation.

**RESOLVED FURTHER THAT** the Board of Directors or the Company Secretary of the Company be and are hereby severally authorized to do and perform all such acts, deeds, matters and things, as may be considered necessary, desirable or expedient to give effect to this resolution.”

**Place: Hyderabad**  
**Date: 08-07-2024**

**By order of the Board of Directors**  
**For PVV Infra Limited**

**Tirumala Rao Kunderu**  
**Whole-time director**  
**DIN: 06459338**



**NOTES:**

1. An Explanatory Statement setting out all material facts as required under Section 102 of the Companies Act, 2013 in respect of special business of the Company is appended and forms part of the Notice.
2. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs (“MCA”) vide its Circular dated May 5, 2020 read with Circulars dated April 8, 2020, April 13, 2020, January 13, 2021, December 14, 2021, May 5, 2022 and December 28, 2022 (collectively referred to as “MCA Circulars”) and SEBI vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021, SEBI/HO/DDHS/P/CIR/2022/0063 dated May 13, 2022 and SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/001 dated January 5, 2023 has permitted the holding of the Annual General Meeting (“AGM”) through Video Conference/Other Audio Visual means without the physical presence of the Members at a common venue. Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars issued by MCA and SEBI, AGM of the Company being conducted through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) herein after called as “e-AGM”.

e-AGM: The Company has appointed Central Depository Services (India) Limited (CDSL) to provide Video Conferencing (VC) / Other Audio-Visual Means (OAVM) facility for the Annual General Meeting and the attendant enablers for conducting of the e-AGM. The venue of the meeting shall be deemed to be the Registered Office of the Company.

3. Pursuant to the provisions of the circulars on the VC / OAVM (e-AGM) members can attend the meeting through login credentials provided to them to connect to Video Conference (VC) / Other Audio-Visual Means (OAVM). Physical attendance of the Members at the Meeting venue is not required. A proxy is allowed to be appointed under Section 105 of the Companies Act, 2013 to attend and vote at the general meeting on behalf of a member who is not able to attend personally. Since the AGM will be conducted through VC / OAVM, there is no requirement of appointment of proxies. Hence, Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.
4. Institutional / Corporate Shareholders (i.e., other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc. authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution / Authorization shall be sent to the Scrutinizer by email through its registered email address to [vbraju1@yahoo.com](mailto:vbraju1@yahoo.com) with a copy marked to [info@pvvinfra.com](mailto:info@pvvinfra.com)
5. As per Regulation 40 of SEBI Listing Regulations, as amended from time to time, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for the ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Aarthi Consultants Private Limited in this regard.



6. In line with the Ministry of Corporate Affairs (“MCA”) vide its Circular dated May 5,2020 read with Circulars dated April 8, 2020, April 13, 2020, January 13, 2021, December 14, 2021, May 5, 2022 and December 28, 2022 (collectively referred to as “MCA Circulars”) and SEBI vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15,2021 SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13,2022 and SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/001 dated January 5, 2023, the Notice calling the e-AGM and Annual Report has been uploaded on the website of the Company at [www.pvvinfra.com](http://www.pvvinfra.com) The Notice can also be accessed from the websites of the Stock Exchange i.e., BSE Limited at [www.bseindia.com](http://www.bseindia.com) respectively. The Notice and Annual Report is also available on the website of e-voting agency CDSL at the website address [www.evotingindia.com](http://www.evotingindia.com). The Annual Report for the Financial year ended March 31, 2024 and Notice of AGM are being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s), owing to the difficulties involved in dispatching of physical copies of the financial statements including Board's Report, Auditor's Report or other documents required to be attached therewith (together referred to as Annual Report).
7. Members who hold shares in physical form can nominate a person in respect of all the shares held by them singly or jointly. Members who hold shares in single name are advised, in their own interest to avail the nomination facility. Members holding shares in dematerialized form may contact their respective depository participant(s) for recording nomination in respect of their shares.
8. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificates to the Share Transfer Agent/Company. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
9. Members seeking any information with regard to the any matter to be placed at the AGM, are requested to write to the Company on or before July 31<sup>st</sup>, 2024 through email on [info@pvvinfra.com](mailto:info@pvvinfra.com) The same will be replied by the Company suitably.

#### 1. Instruction for E-Voting:

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) the Company is providing facility of remote e-voting to its members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means as the authorized e-Voting agency. The facility of casting votes by a member using remote e-voting will be provided by CDSL.

In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at [info@pvvinfra.com](mailto:info@pvvinfra.com) The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) . The AGM Notice is also disseminated on the website of CDSL (agency for providing the remote e-voting facility) i. e. [www.evotingindia.com](http://www.evotingindia.com)

#### THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING ARE AS UNDER:

(i) The e-voting period begins on July 30, 2024 at 09:00 A.M and ends on August 01, 2024 at 05:00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. July 26, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue

(iii) Mr. Bharatiraju Vegiraju, (C.P No. 14926) Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the e-voting process and voting at the venue of the 29<sup>th</sup> AGM in a fair and transparent manner.

(iv) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated September 12, 2020, and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.**

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in</li> </ol>

	<p>the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in demat mode with <b>NSDL Depository</b></p>	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</li> </ol>
<p>Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants (DP)</b></p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

#### Login type Helpdesk details

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

#### Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.
  - 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
  - 2) Click on “Shareholders” module.
  - 3) Now enter your User ID
    - a. For CDSL: 16 digits beneficiary ID,
    - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
  - 4) Next enter the Image Verification as displayed and Click on Login.
  - 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

- (ii) After entering these details appropriately, click on “SUBMIT” tab.
- (iii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (iv) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (v) Click on the EVSN for the relevant <PVV Infra Limited> on which you choose to vote.
- (vi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (vii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (viii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (ix) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

- (x) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xiii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
  - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [info@pvvinfra.com](mailto:info@pvvinfra.com) if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call toll free no. 1800 22 55 33.

**Other Instructions:**

I. The Scrutinizer will collate the votes from the voting system from the venue of AGM to declare the final result for each of the resolutions forming part of the notice of the annual general meeting.

II. The results of the combined voting (e-voting and ballot) shall be declared on or after the annual general meeting of the Company within the stipulated time period. The voting results declared, along with the Scrutinizer's Report, shall be placed on the Company's website [www.pvvinfra.com](http://www.pvvinfra.com) and be communicated to the Stock Exchanges where the Company is listed, viz. BSE Limited within the stipulated time period.

III. Members may address any query to Mr. Akhilesh Kumar, Company Secretary and Compliance Officer of the Company sending at the registered office address or Phone: +918790814671, e-mail address: [info@pvvinfra.com](mailto:info@pvvinfra.com)



**EXPLANATORY STATEMENT**  
(Pursuant to Section 102 of the Companies Act, 2013)

**Item No. 3**

**Issue of Bonus shares**

The Board of Directors is of the opinion that in the best interest of the Company, at its meeting held on 08th July, 2024, subject to consent of the Members of the Company, approved and recommended issue of Bonus Shares of Rs. 10/- (Rupees Ten) each credited as fully paid-up to eligible members of the Company in the proportion of 1 (One) new fully paid-up equity share of Rs. 10/- (Rupees Ten) each for every 1 (One) existing fully paid-up equity shares of Rs. 10/- (Rupees Ten) each held by them (i.e. in the ratio of 1:1) by capitalizing a sum not exceeding Rs. 28,77,70,830/- (Rupees Twenty eight crores seventy seven Lakhs and seventy Thousand eight hundred thirty only) out of free reserves of the Company.

The Record Date for the aforesaid bonus issue of the Equity Shares shall be fixed by the Board of Directors.

In case of fractional entitlements arising out of the issue of bonus equity shares, the Board will make suitable arrangements to deal with such fractions for the benefit of the eligible Members.

After the allotment of Bonus issue the Shareholding pattern of the Company shall be as under:

Category of Investors	Pre- Bonus issue holding		Bonus Shares	Post- Bonus issue holding	
	No. of Shares	% of the Capital	No. of Shares	No. of Shares	% of the Capital
Promoter and Promoter Group	73,48,229	25.54	1,46,96,458	14,69,64,580	25.54
Public Shareholding	2,14,28,854	74.46	4,28,57,708	42,85,77,080	74.46
Total	2,87,77,083	100.00	5,75,54,166	57,55,41,660	100.00

The Bonus Shares, from the date of allotment thereof, shall rank pari- passu in all respect with the existing equity shares of the Company. No Letter of allotment shall be issued in relation to the said Bonus Shares. Instead, no Share Certificates will be dispatched to the Shareholders who holds the existing shares in physical form and the respective beneficiary accounts will be credited for the Bonus Shares on dematerialization of physical shares, or such shareholders who hold the existing equity shares in dematerialized/ electronic form, within the prescribed period.

Pursuant to the provisions of Section 63 and other applicable provisions, if any, of the Companies Act, 2013 and subject to applicable statutory and regulatory approvals, the issue of bonus shares of the Company requires the approval of the members of the Company.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of this Notice except to the extent of their shareholding in the Company.

The Board of Directors of the Company recommends the resolution set out at Item No. 3 of this Notice for approval of the Members as an Ordinary Resolution.

#### Item No. 4

Presently, the authorized share capital of the Company is Rs. 30,00,00,000 (Rupees Thirty crores) consisting of 3,00,00,00 (Three crores) equity shares of Rs.10/- (Rupee Ten) each.

The Board at its meeting held on July 08, 2024 has accorded its approval to the proposal of Capital Restructuring of the Company by way (i) issue of Bonus Shares in the ratio of 1 (one) equity shares for every 1 (one) equity share held by the existing shareholders which necessitate increase of Authorised Share Capital of the Company. In this regard, the Board, at the same meeting, has also accorded its approval for increasing the Authorised Share Capital from Rs. 30,00,00,000 (Rupees Thirty crores) consisting of 3,00,00,00 (Three Crore) equity shares of Rs.10/- (Rupees Ten) each to Rs. 60,00,00,000 (Rupees Sixty Crores) consisting of 6,00,00,000 (Six crore) Equity Shares of Rs.10/- each ranking pari-passu with the existing Equity Shares in all respects as per the Memorandum and Articles of Association of the Company subject to shareholders approval.

Pursuant to the provisions of Section 13 & 61 of the Companies Act, 2013, approval of the Members is required for increasing the Authorised Share Capital of the Company and alteration in the Memorandum of Association and Articles of Association of the Company.

The copy of the Memorandum of Association of the Company along with the proposed amendments will be made accessible for inspection by the members at the Registered Office of the Company between 11:00 a.m. and 5:00 p.m. on all working days from Monday to Friday from the date of dispatch of this Notice till the last date fixed for e-voting except on national holidays, and the same will also be made available for inspection through electronic mode on the website of the Company at [www.pvvinfra.com](http://www.pvvinfra.com)

The increase in the Authorised Share Capital of the Company will also require consequential amendment in the Clause V of the Memorandum of Association of the Company.

Pursuant to Section 13 and 61 the Companies Act, 2013 (“the Act”) and other applicable provisions of the Act, if any, alteration of the Capital Clause requires approval of the members of the Company by way of passing an Ordinary Resolution to that effect.

None of the Directors or Key Managerial Personnel of the Company (including relatives of Directors and Key Managerial Personnel) is in any way, whether financially or otherwise, concerned or interested, in the said resolution.

The Board of Directors of the Company recommends the resolution set out at Item No. 4 of this Notice for approval of the Members as an Ordinary Resolution.

**Item no. 5****Appointment of Mr. Venkata Srinivasa Murthy Gosala (DIN: 10616702) as an Independent Director of the Company**

The Board of Directors, on the recommendation of Nomination and Remuneration Committee, appointed Mr. Venkata Srinivasa Murthy Gosala (DIN: 10616702) as an Additional Director under the category of Independent Director of the Company, with effect from 21<sup>st</sup> June, 2024. The Company has received, inter alia, (i) consent in writing to act as director 2014; (ii) confirmation to the effect that he is not disqualified in accordance with Section 164(2) of the Act; (iii) declaration that he meets the criteria of independence as provided in Section 149 of the Act and in the Listing Regulations; (iv) declaration that he is not debarred or restrained from acting as a Director by any SEBI order or any other such authority; and (v) a notice in writing from a member under Section 160 of the Act proposing the candidature of Mr. Venkata Srinivasa Murthy Gosala as a Director of the Company.

Brief Profile: Mr. Venkata Srinivasa Murthy Gosala completed his Graduation. He is having 30 plus years of experience in real estate projects.

In terms of Section 152 and Schedule IV of the Companies Act, 2013, the board is of the opinion that Mr. Venkata Srinivasa Murthy Gosala fulfils the conditions for her appointment as an independent director as specified in the Companies Act, 2013 and the Listing Regulations and is independent of the management.

Pursuant to Regulation 17(1C) of Listing Regulations, with effect from January 1, 2022, every listed entity shall ensure that approval of shareholders for appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

Further, in terms of Regulation 25(2A) of the Listing Regulations, the appointment, re-appointment or removal of an independent director of a listed entity, shall be subject to the approval of shareholders by way of a special resolution.

Hence, in view of the aforementioned provisions, the Company is seeking the approval of its members by way of a Special Resolution for appointment of Mr. Venkata Srinivasa Murthy Gosala, as an Independent director on the Board of the Company for a term of five consecutive years effective from 21<sup>st</sup> June 2024 till 20<sup>th</sup> June, 2029.

Except Mr. Venkata Srinivasa Murthy Gosala and his relatives, none of the other directors or key managerial personnel of the Company or their respective relatives are concerned or interested, financially or otherwise, in the resolution set out at Item no. 5 of this notice. The Board recommend the resolution set forth in Item no. 5 of the notice for approval of the members by way of a special resolution.

**By order of the Board of Directors,  
For PVV Infra Limited**

**Place: Hyderabad  
Date: 08-07-2024**

**Tirumala Rao Kunderu  
Wholetime Director  
DIN: 06459338**

**Annexure – A**

Details of Director(s) seeking appointment/ re-appointment/ regularization at the Annual General Meeting (Pursuant to Regulation 36 (3) of SEBI (LODR) Regulations, 2015 is given below:

A	Name	Mr. Venkata Srinivasa Murthy Gosala (Din: 10616702)
B	Brief Profile	
	i) Age	58 years
	ii) Educational Qualification	Graduate
	iii) Date of appointment on the board of the Company	21/06/2024
C	Nature of expertise in functional area	He holds more than 30 years of experience in real estate sector.
D	Directorship held in other Companies (excluding foreign and Section 8 Companies)	1) Ambudhar Software Private Limited 2) Racehorse Software (Opc) Private Limited
E	Chairmanship/ Membership of committees of other Companies (includes only Audit, Stakeholders Relationship and Nomination & Remuneration Committee)	No
F	Details of Remuneration sought to be paid and the remuneration last drawn by such person	No
G	No. of shares of held	Nil
H	Relationship between Directors inter-se/Managers/KMP's	No

## BOARDS' REPORT

### **Dear Members**

Your Directors have pleasure in presenting before you the 29<sup>th</sup> Board Report on the Company's business and operations, together with the audited standalone financial statements for the financial year ended March 31, 2024.

### **Financial performance**

The financial highlights (standalone) of the Company's operations are as follows:

(Rs. in Crore)

Particulars	2023-24	2022-23
Total Income	89.05	37.63
Total Expenditure	85.42	37.60
Profit before Tax	3.64	0.02
Total Tax expenses	0.55	0.00
Profit after Tax	3.09	0.02
EPS (in Rs)	1.34	0.03

### **Performance**

The total revenue of the Company for the financial year ended March 31, 2024 was Rs. 89.05 Crores as compared to the previous year's total revenue of Rs. 37.63 Crores. During FY 2023-2024, the Company has a net profit of Rs 3.09 Crores as against the previous year's net profit of Rs. 0.02 Crores.

### **Change in the nature of business**

There was no change in nature of the business of the Company during the financial year ended on March 31, 2024.

### **Secretarial Standards**

Your Company has devised proper systems to ensure compliance with the provisions of all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively. During the year under review, your Company has complied with the Secretarial Standards issued by the Institute of Company Secretaries of India.

### **Share Capital**

During the F.Y. 2023-24, there is no change in the authorised share capital of the Company as Rs 27,00,00,000 (Rupees Twenty seven crores only) divided into 2,70,00,000 (Two Crore and seventy lakhs) equity shares of Rs 10/- each.

Subsequent to the end of the financial year, the authorised share capital was increased from Rs 27,00,00,000/- (Rupees twenty seven crore only) to Rs 30,00,00,000/- (Rupees thirty crore only).

The paid up equity share capital of the Company as on March 31 2024 was Rs. 22,98,18,010 divided into 2,29,81,801 equity shares of Rs. 10/- each.

The paid up share capital as on the date of this report is Rs 28,77,70,830/-.

### **Transfer to reserves**

During the year under review, no amount was transferred to reserves.

### **Dividend**

Your Board of Directors has not declared any dividend during the year.

### **Buy Back of shares**

The Company has not bought back any of its securities during the financial year ended March 31, 2024.

### **Indian Accounting Standards (Ind AS)**

The Company has adopted Indian Accounting Standards (Ind AS). The standalone financial statements of the Company forming part of the Annual Report have been prepared and presented in accordance with all the material aspects of the Indian Accounting Standards ('Ind AS') as notified under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment rules issued thereafter and guidelines issued by the Securities Exchange Board of India ("SEBI").

### **Deposits**

The Company has not accepted any deposits from public in terms of Section 73 of the Companies Act, 2013 and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

### **Significant and material orders passed by the regulators**

There are no significant or material orders passed by the Regulators / Courts which would impact the going concern status of your Company and its future operations.

### **Material changes and commitments**

There were no material changes and commitments, affecting the financial position of the Company between the end of the financial year March 31, 2024, to which the financial statements relates and the date of signing of this report.

### **Board of Directors**

During the year under review the following Directors were appointed and resigned:

Ms. Meenu Snjay Sinha resigned effective October 23, 2023.

Mr. Anmol Sanjay Sinha resigned effective October 23, 2023

Mr. Srikanth Asamseti was appointed on October 23, 2023 and resigned effective March 07 2024

Mr. Sunil Jagtap was appointed on March 07 2024 and resigned effective June 21 2024

Mr. Ramesh Pandey resigned effective October 18 2023.

Ms. Sabbana Nagamani was appointed effective October 23 2023.

Subsequent to the end of the financial year ended March 31, 2024, the Board of Directors of the Company has appointed Mr. Venkata Srinivasa Murthy Gosala (DIN: 10616702) as an Additional Director under the category of Independent Director effective June 21 2024.

His regularisation for appointment as an Independent Director of the Company is part of the notice of the annual general meeting for the approval of members of the Company. The Board of Directors recommends his appointment.

### Key Managerial Personnel

During the year under review, there was no change in the KMP's of the Company

### Declaration by the Independent Directors

The Company has received declarations from all the Independent Directors of the Company confirming that they continue to meet the criteria of independence, as prescribed under Section 149 of the Companies Act, 2013, rules made there under and Regulations 16 & 25 of the Listing Regulations. The Independent Directors have also confirmed that they have complied with the Company's code of conduct.

### Nomination and Remuneration Policy:

Pursuant to the provisions of Section 178(3) of the Companies Act, 2013, and Regulation 19 of the Listing Regulations, the Nomination and Remuneration Committee has formulated a policy relating to the nomination and remuneration for the Directors and the Key Managerial Personnel (KMP). The current policy is to have an appropriate mix of executive, non-executive and independent directors to maintain the independence of the Board and separate its functions of governance and management. The policy of the Company on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters are adopted as per the provisions of the Companies Act, 2013. The detailed policy is available on the Company's website at [www.pvvinfra.com](http://www.pvvinfra.com)

The details of remuneration during the year 2023-24 as per Rule 5 (1) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules 2015 is attached as **Annexure – III**.

### Board Evaluation

The parameters and the process for evaluation of the performance of the Board and its Committees have been explained in the Corporate Governance Report.

### Familiarisation Programme

In terms of Clause 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of the familiarization programme of the Independent Directors are available on the website of the Company At [www.pvvinfra.com](http://www.pvvinfra.com)

### Meetings of the Board of Directors

The Board of Directors of the Company duly met 12 (Twelve times) during the financial year. The intervening gap between any two meetings was within the prescribed period. The details of the Board meetings is given in the Corporate Governance Report.



## Committees of the Board

We have in place all the Committees of the Board which are required to be constituted under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A detailed note on the Board and its Committees is provided under the Corporate Governance Report section in this Board's Report.

## Statutory Auditors

M/s. SMV & Co. Chartered Accountants, Hyderabad having Firm registration number 015630S as Statutory was appointed as statutory Auditors of the Company up to FY 2028-29.

The Auditors' Report for FY 2023-24 does not contain any qualification, reservation or adverse remark. The Report is enclosed with the financial statements in this Annual Report.

## Internal Auditors

The Company has external firms of Chartered Accountants acting as internal auditors that reviews internal controls and operating systems and procedures as per the scope of audit. The Internal Audit Reports of the Company are reviewed by the Audit Committee on quarterly basis.

The Board of Directors, on recommendation of the Audit Committee appoints/re-appoints the Internal Auditors of your Company every year in compliance with Section 138 of the Act read with the Companies (Accounts) Rules, 2014.

The Board of Directors has reappointed Kota and Associates, Chartered Accountants as Internal Auditor of the Company for the FY 2024-25. The recommendations of the internal audit team on improvements required in the operating procedures and control systems are also presented to the Audit Committee, for the teams to use these tools to strengthen the operating procedures.

## Cost Audit

Pursuant to Section 148(1) of the Companies Act, 2013, Cost Audit is not applicable to the Company for the financial year ended March 31, 2023.

## Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the Board had appointed Mr. Bharatiraju Vegiraju (COP Number: 14926) Practicing Company Secretary as Secretarial Auditors to conduct Secretarial audit of the Company for the FY 2023-24.

The Secretarial Audit Report issued by Mr. Bharatiraju Vegiraju, Practicing Company Secretary in form MR-3 is enclosed as **Annexure - IV** to this Annual Report.

## Corporate Social Responsibility (CSR)

During the year under review, the provisions of the section 135 of the Companies Act, 2013 are not applicable to the Company.

## Management Discussion and Analysis Report

In terms of the provisions of Regulation 34 of the Listing Regulations, the Management Discussion and Analysis Report highlighting the industry structure and developments, opportunities and threats, outlook, risks and concerns etc. is annexed as **Annexure-VI** of this Annual Report.

## Corporate Governance

The detailed report on Corporate Governance along with the Auditors' Certificate on Corporate Governance as stipulated under Regulation 34 read with Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed as **Annexure-VII**.

## Statement containing additional information as required under Schedule V of the Companies Act, 2013

A statement containing additional information as required under Clause IV of Section II of Part II of Schedule V of the Companies Act, 2013 is provided in the Report on Corporate Governance, which forms part of this Annual Report.

## Risk Management

During the year, the risk assessment parameters were reviewed and modified. The audit committee reviewed the element of risks and the steps taken to mitigate the risks. In the opinion of the Board, there are no major elements of risk which have the potential of threatening the existence of the Company.

The audit committee provides the framework of Risk Management by describing mechanisms for the proactive identification and prioritization of risks based on the scanning of the external environment and continuous monitoring of internal risk factors.

Analysis of the risks identified is carried out by way of focused discussion at the meetings of the Board. The robust governance structure has also helped in the integration of the Enterprise Risk Management process with the Company's strategy and planning processes where emerging risks are used as inputs in the strategy and planning process. Identified risks are used as one of the key inputs in the strategy and business plan.

## Internal Financial Control Systems and their adequacy

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of fraud, error reporting mechanisms, accuracy and completeness of the accounting records, and timely preparation of reliable financial disclosures.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, including the audit of internal financial controls over financial reporting by the statutory auditors and the reviews performed by management and the relevant board committees, including the audit committee, the Board is of the opinion that the Company's internal financial controls were adequate and

effective during FY 2023-24. Please refer Internal control systems and adequacy” in the Management Discussion and Analysis report.

### **Consolidated financial statements**

The Company has prepared the financial statements for the financial year ended March 31, 2024 on standalone basis, since there were no subsidiaries or associates of the Company as at the end of the FY 2023-24.

### **Whistle blower Policy/Vigil Mechanism**

Pursuant to the requirement of the Companies Act, 2013 and of Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has a Whistle Blower Policy and has established the necessary vigil mechanism for directors and employees to report concerns about unethical behaviour. The said Policy provides for adequate safeguard against victimization of directors/employees who avail of such mechanism and provides access to the Chairman of Audit Committee in exceptional cases. No person has been denied access to the Chairman of the Audit Committee. The Whistle Blower Policy has been placed on website of the Company and web link thereto is [www.pvvinfra.com](http://www.pvvinfra.com)

During the year, there were no whistle blower complaints received by the Company.

### **Reporting of Fraud by the Auditors**

During the year under review, the Statutory Auditors and Secretarial Auditors of the Company have not reported any instances of frauds committed in the Company by its officers or employees to the Audit Committee under Section 143(12) of the Companies Act, 2013 details of which need to be mentioned in this Report.

### **Annual Return**

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2024 will be uploaded on the Company’s website at [www.pvvinfra.com](http://www.pvvinfra.com)

### **Prevention of Sexual Harassment of Women at Workplace**

The Company has adopted policy on Prevention of Sexual Harassment of Women at Workplace in accordance with The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company has always provided a safe and harassment free workplace for every individual working in its premises through various policies and practices. The company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment. The Company has been actively involved in ensuring that the employees are aware of the provisions of the POSH Act and rights thereunder. In the year under review, the Company has not received any such complaint from any employee.

### **Particulars of Loans, Guarantees or Securities or Investments**

The Company has not given loans / guarantees or made any investments during the year under review.

### **Related party transactions**

All transactions entered with related parties for the year under review were on arm's length basis and in the ordinary course of business. There were no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. All related party transactions are placed before the Audit Committee and also before the Board for approval, where ever required. The Company has developed a Policy on Related Party Transactions for the purpose of identification and monitoring of such transactions. The policy on Related Party Transactions as approved by the Board is uploaded on the Company's website [www@pvvinfra.com](http://www.pvvinfra.com)

The particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 is prepared in Form AOC-2 pursuant to clause (h) of the Companies (Accounts) Rules, 2014 and the same is annexed herewith as **Annexure-II** to this Report.

### **Particulars in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo**

The information on Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and outgo required to be disclosed under Section 134(3)(m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014 are provided in the **Annexure-I** forming part of this Report.

### **Human Resources**

Employees are our most valuable assets and key to the success of your Company. We are committed to hiring and retaining the best talent. We always strive towards collaborative, transparent and participative organization culture, and reward individual contribution and innovation.

### **Directors' responsibility statement**

Pursuant to the requirement under Section 134 of the Companies Act, 2013 with respect to the Directors' Responsibility Statement, the Board of Directors of the Company hereby confirms;

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. such accounting policies as mentioned in the notes to the financial statements have been selected and applied consistently and judgments and estimates that are reasonable and prudent made so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 2023-24 and of the statement of profit of the Company for that period;
- iii. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. the annual accounts for the year 2023-24 have been prepared on a going concern basis.
- v. that the Directors, had laid down internal financial controls to be followed by the Company that such internal financial controls were adequate and were operating effectively.
- vi. that system to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

## Cautionary Statement

Statements in this Report, particularly those which relate to Management Discussion and Analysis as explained in the Corporate Governance Report, describing the Company's objectives, projections, estimates and expectations may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the circumstances.

## Acknowledgement

The Board of Directors takes this opportunity to place on record its appreciation to all the stakeholders of the Company, viz., customers, investors, banks, regulators, suppliers and other business associates for the support received from them during the year under review. The Directors also wish to place on record their deep sense of gratitude and appreciation of all the employees for their commitment and contribution towards achieving the goals of the Company.

**For and on behalf of the Board of PVV Infra Limited**

**Place: Hyderabad**

**Date: 08-07-2024**

**Sd/-**

**Tirumala Rao Kunderu**

**Wholetime Director**

**(DIN: 06459338)**

**Sd/-**

**Ravinder Terala**

**Director**

**(DIN: 09053735)**

**ANNEXURE-I**

Particulars in respect of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo (Information Under Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014.

**FORM A**

**1. CONSERVATION OF ENERGY**

- (i) Energy Conservation measures : Nil
- (ii) Total energy consumption : Nil

**2. TECHNOLOGY ABSORPTION : Nil**

**FORM B**

(Disclosure of particulars with respect to Technology Absorption)

**A. Research and Development (R & D)**

- 1. Specific areas in which R & D is carried out by the company : NA
- 2. Benefits derived as a result of the above R & D : NA
- 3. Future plan of action : NA
- 4. Expenditure on R & D : NA

**B. Technology absorption, adaptation and innovation : NA**

The Company is making all its efforts for improving productivity, product quality and reducing consumption of scarce raw materials and fuels.

**3. FOREIGN EXCHANGE EARNINGS AND OUTGO:**

Activities relating to exports and initiatives taken to increase export products and services and export plans:  
NIL

**For and on behalf of the Board of PVV Infra Limited**

**Place: Hyderabad  
Date: 08-07-2024**

**Sd/-  
Tirumala Rao Kunderu  
Wholetime Director  
(DIN: 06459338)**

**Sd/-  
Ravinder Terala  
Director  
(DIN: 09053735)**

**ANNEXURE-II**

**FORM AOC-2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in subsection (1) of section 188 of the Companies Act, 2013 including certain arm’s length transaction under third proviso is given below:

1. Details of contracts or arrangements or transactions not at Arm’s length basis:

There were no contracts or arrangements or transactions entered into during the year ended 31 March, 2024, which were not at arm’s length basis.

2. Details of contracts or arrangements or transactions at Arm’s length basis:

The details of contracts or arrangements or transactions at arm’s length basis are as follows:

<b>Nature of contract &amp; Name of the related party</b>	<b>Nature of relationship</b>	<b>Duration of Contracts</b>	<b>Salient Terms</b>	<b>Amount (Rs. in Lakhs)</b>
Nil	Nil	Nil	Nil	Nil

**For and on behalf of the Board of PVV Infra Limited**

**Place: Hyderabad  
Date: 08-07-2024**

**Sd/-  
Tirumala Rao Kunderu  
Wholetime Director  
(DIN: 06459338)**

**Sd/-  
Ravinder Terala  
Director  
(DIN: 09053735)**



**ANNEXURE-III**

**The details of remuneration during the year 2023-24 as per Rule 5 (1) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules 2015 are as follows:**

Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

<b>Sl No</b>	<b>Particulars</b>	<b>Details</b>
1	The ratio of remuneration to each director to the median remuneration of the employees of the company for the financial year.	Nil
2	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	Nil
3	The percentage increase in the median remuneration of employees in the financial year	Nil
4	The number of employees on the rolls of the company	
5	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and details if there are any exceptional circumstances for increase in the managerial remuneration	Nil
6	Affirmation that the remuneration is as per the remuneration policy of the company.	The remuneration of Directors was as per the policy on nomination, remuneration and Board diversity of the Company.

Note: None of the Directors were paid remuneration including sitting fee during the financial year 2023-24.

**For and on behalf of the Board of Pvv Infra Limited**

Place: Hyderabad  
Date: 08-07-2024

Sd/-  
Tirumala Rao Kunderu  
Wholetime Director  
(DIN: 06459338)

Sd/-  
Ravinder Terala  
Director  
(DIN: 09053735)

ANNEXURE-IV

**Form No. MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> MARCH, 2024**

[Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To the Members,  
PVV Infra Limited,  
Vijayawada

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **PVV Infra Limited** ("the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March, 2024 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made hereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 **Complied with yearly and event-based disclosures;**
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations)
  - (d) The Securities and Exchange Board of India (Share Based Employee Benefit) Regulations, 2014 (**not Applicable to the Company during the Audit Period**);
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (**not Applicable to the Company during the Audit Period**);
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients;
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (**not Applicable to the Company during the Audit Period**);

- (h) The Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 (**not Applicable to the Company during the Audit Period**);
- (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India; and
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc., mentioned above.

(vi) We further report that, having regard to the Compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof the Company has complied with the following laws applicable specifically to the Company:

- (a) Factories Act, 1993
- (b) The Labour Code, 1995

We have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent well in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The agenda items are deliberated before passing the same and views/observations made by the Directors are recorded in the Minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the Audit Period, except for the following events, there were no events/ actions which are having major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines and standards:

**For V B Raju & Associates**

Place: Mumbai  
Date: **08-07-2024**

Sd/-  
**Bharatiraju Vegiraju**  
Practicing Company Secretary  
FCS: 8300, CP No.:14926  
UDIN: F008300F000683403

**Note: This letter is to be read with our letter of even date which is annexed and form an integral part of this report.**

**ANNEXURE**

To  
The Members,  
PVV Infra Limited,  
Vijayawada

- (1) Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- (2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- (3) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- (4) No audit has been conducted on the compliance with finance and taxation laws as the same are subject to audit by the Statutory Auditor and Internal Auditor to the Company and their observations, if any, shall hold good for the purpose of this audit report.
- (5) Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc. Appropriate averments and representations of the Company in respect of matters that could not be verified have also been obtained by way of Management representations
- (6) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the Management. Our examination was limited to the verification of procedures on random test basis.
- (7) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
- (8) Audit of the compliance with Other Laws has been undertaken based on scope of audit and the applicability of such Laws as ascertained by the Company and informed to us.

**For V B Raju & Associates**

Place: Mumbai  
Date: **08-07-2024**

Sd/-  
**Bharatiraju Vegiraju**  
Practicing Company Secretary  
FCS: 8300, CP No.:14926  
UDIN: F008300F000683403

ANNEXURE-V

**CERTIFICATE ON NON-DISQUALIFICATION OF DIRECTORS**

(Pursuant to Regulation 34(3) read with Schedule V of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Members  
**M/s. PVV Infra Limited**  
Vijayawada

We have examined and verified the books, papers, minute books, forms and returns filed and other records maintained by M/s. Pvv Infra Limited (hereinafter referred to as the "Company") having its registered office at Plot No. 42, D. No. 54-28/3-5, Opposite Gurudwara, behind OBC Bank Gurunanak Colony Vijayawada District - 520008 (AP) and the information provided by the Company and its directors and also based on the information available at the websites of Ministry of Corporate Affairs (i.e. www.mca.gov.in) and Securities and Exchange Board of India (i.e. www.sebi.gov.in), we hereby certify that as on the date of this certificate, none of the below mentioned directors on the board of the Company have been debarred or disqualified from being appointed or continuing as directors of Company by Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority.

S. No.	Name of the Director	Director Identification Number (DIN)
1	Ravinder Terala	09053735
2	Venkata Srinivasa Murthy Gosala	10616702
3	Hebbagilumane Nagaraj	09355963
4	Sabbana Nagamani	10367155
5	Tirumala Rao Kunderu	06459338

**For V B Raju & Associates**

Place: Mumbai  
Date: **08-07-2024**

Sd/-  
**Bharatiraju Vegiraju**  
Practicing Company Secretary  
FCS: 8300, CP No.:14926  
UDIN: F008300F000683975

## ANNEXURE-VI

### MANAGEMENT DISCUSSION AND ANALYSIS REPORT

#### a) Structure and Developments, Opportunities and Threats, Performance, Outlook, Risks and Concerns

The real estate industry is moving beyond what it perceives as cyclical headwinds — i.e., rising interest rates, declining gross domestic product (GDP), sinking deal flows — and taking a long-term approach to real estate assets. The mood among the real estate professionals we interviewed for this year's Emerging Trends is cautious optimism. Their plan: Ride out the current slump and reposition their firms for another period of sustained growth and strong returns.

We find it striking that so many people in the industry are willing to look beyond cyclical headwinds. As one real estate professional told us, "We'll look back in 10 years, and the prices that seem astronomical today will seem like a bargain."

#### PVV Infra's Business Overview

##### INDUSTRY STRUCTURE AND DEVELOPMENTS:

To carry on and do the Business as Land Developers, Town Ship Developers, Satellite Town Promoters, developers of Housing Colonies, Real Estate Dealers by Developing laying out, turning to account any land acquired by the Company or in which it is interested or may get interested constructing buildings thereon providing conveniences like road drainage, play grounds, recreation facilities and other convenience selling then on ownership basis hire purchase basis or letting them out on lease or rental basis. 2. To design construct, build, buy, sell lease lease-put hire hire-out maintain operate dispose off, deal and otherwise transact in Technology Park, Export Processing Zones, Malls, Multiplexes Shopping Complexes, Office Complexes, Commercial Complexes of all kinds, special exports processing zones Residential Complexes, super Structure Hi tech Parks, Infra Structures of all kinds including real estate. 3. To carry on the business of farming, agriculture and horticulture in all their respective forms and to grow, produce, manufacture, process, prepare, refine, extract, manipulate, hydrolyze, deodorize, bleach, hydrogenate, buy, sell or otherwise deal in all kinds of agriculture, horticulture dairy and farm produce and products including food grains, cereals, seeds, oilseeds, plants, flowers, vegetables, fruits, vegetable and edible oils and food products and preparations of any nature or description whatsoever. 4. To purchase lease of otherwise acquire develop and improve lands, plots, construct and erect houses, buildings, flats of all description, Holiday homes, resorts of all kinds townships and to sell such houses buildings, flats, holiday home, resorts townships and all other properties of the company either by hire purchase, installment or otherwise.

##### OPPORTUNITIES AND THREATS:

The prevailing 2 year developed altogether new set of challenges in the midst of war between Russia and Ukraine and also between Israel and Palestine. The management is conserving available resources and looking out for available opportunities and threats involved. As War situation bring rise in prices and shortage of resources. However, Company was able to generate revenue in the current financial year despite facing recession waves across the world. Further we are confident of emerging from the current situation stronger and more determined to achieve growth during the current financial year in our existing line of business. Further, the Company is in process of identifying opportunities in other line of business, leveraging the expertise of its Promoter

## **b) Internal Control Systems and their Adequacy**

The management has designed internal control systems commensurate with the size and complexity of the business. These systems have been designed to provide reasonable assurance with respect to recording and providing reliable financial and operational information, complying with applicable statutes, safeguarding its assets from unauthorized use or losses, executing transactions with proper authorization, prevention and detection of fraud and compliance with policies and procedures.

The Audit Committee reviews internal audit reports submitted by the internal auditors. The action taken tracker is also reviewed for implementation of the suggested corrective actions. The Audit Committee also meets the statutory auditors to ascertain their views on the adequacy of internal control systems

## **c) Human Resources Development and Industrial Relations**

The Company believes that the quality of its employees is the key to its success in the long run and is committed to provide necessary human resource development.

Industrial relations during the year were cordial and the Company is committed to maintain the same in future.

## **d) Outlook**

We have adopted the best infrastructure in our work. Most of the building Designs are developed in India. India has a capability to build infrastructure to solve some of its biggest problems such as shortage of healthcare facility, roads, eco-friendly buildings etc. It is not possible to meet the target with the present infrastructure.

**For and on behalf of the Board of PVV Infra Limited**

**Place: Hyderabad  
Date: 08-07-2024**

**Sd/-  
Tirumala Rao Kunderu  
Wholetime Director  
(DIN: 06459338)**

**Sd/-  
Ravinder Terala  
Director  
(DIN: 09053735)**



## ANNEXURE-VII

### REPORT ON CORPORATE GOVERNANCE

#### 1. Company's philosophy on corporate governance

Integrity and transparency are the principles that have inspired the Company in designing its corporate governance system, a key pillar of the Company's business model.

The governance system, flanking our business strategy, is intended to support the relationship of trust between the Company and its stakeholders and to help achieve business goals, creating sustainable value for the long-term. The Company is committed to building a corporate governance system founded on excellence in our open dialogue with all the stakeholders.

#### 2. Board of Directors

(i) In terms of compliance with the regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 "SEBI Listing Regulations, 2015", the Company endeavour to have an optimum combination of Executive and Non-Executive Directors to maintain the independence of the Board and separate the functions of Governance and Management through Board and Committees.

As at March 31, 2024, the Board of Directors ("Board") comprises of 5 members of which one is Executive, and the other four are Independent Directors. Independent Directors constitute more than 50% of the Board's strength as per the requirements of the Regulation 17 of SEBI Listing Regulations and the Companies Act, 2013.

(ii) There are no pecuniary relationships or transactions with Non-Executive Independent Directors that could materially influence their judgment except sitting fees paid towards attending Board and Committee Meetings

(iii) Independent Directors are non-executive directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Act along with rules framed thereunder. In terms of Regulation 25(8) of SEBI Listing Regulations, they have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties. Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations and that they are independent of the management.

#### iv. Number of Board Meetings held and the date on which held

12 (Twelve) Board meetings were held during the FY23-24 and the gap between two meetings did not exceed 120 days. The Board meetings were held on the following dates:

Number of Board meetings	Date of Board meeting
1	14-05-2023
2	24-06-2023
3	14-08-2023
4	30-08-2023
5	02-09-2023
6	23-10-2023
7	02-11-2023
8	29-11-2023
9	13-12-2023
10	08-01-2024
11	12-01-2024
12	12-02-2024

### Attendance of each director at the Board meetings and at the last Annual General Meeting

The particulars of attendance of Board Meetings and Annual General Meeting by Directors for the financial year ended March 31, 2024 has been set out here below:

S. No.	Name of Director	No. of Board		Attendance at last AGM	Number of shares held
		held	Attended		
1	Ravinder Terala	12	12	Yes	Nil
2	Hebbagilumane Nagaraj	12	9	Yes	Nil
3	Asamsetti Srikant <i>(Resigned)</i>	12	7	No	Nil
4	Sabbana Nagamani	12	7	No	Nil
5	Ramesh Pandey Jamunaprasad <i>(Resigned)</i>	12	6	Yes	Nil
6	Tirumala Rao Kunderu	12	9	Yes	Nil

a) Number of other Directorships, Committee Membership(s) & Chairmanship(s):

S. No.	Name of Director	Directorships in Listed Companies (including Pvv Infra Limited)	Other Directorships	Committee Membership	Committee Chairmanship
1	Ravinder Terala	Pvv Infra Limited	1) ADHIGAM SOFTWARE PRIVATE LIMITED 2) JHR INFOTECH PRIVATE LIMITED 3) TERALA INFOTECH (OPC) PRIVATE LIMITED 4) TR IT CONSULTING PRIVATE LIMITED 5) APPLE EQUIFIN P LTD	1) Audit Committee 2) Stake holders Relationship Committee 3) Nomination and Remuneration Committee	Nil
2	Venkata Srinivasa Murthy Gosala	Pvv Infra Limited	1) AMBUDHAR SOFTWARE PRIVATE LIMITED 2) RACEHORSE SOFTWARE (OPC) PRIVATE LIMITED	1) Audit Committee 2) Stake holders Relationship Committee 3) Nomination and Remuneration Committee	Nil
3	Hebbagilumane Nagaraj	Pvv Infra Limited	Nil	1) Audit Committee 2) Stake holders Relationship Committee 3) Nomination and Remuneration Committee	All three Committees of the company
4	Sabbana Nagamani	Pvv Infra Limited	1) KZA SOFTWARE SOLUTIONS PRIVATE LIMITED 2) MANI SOFTWARE TECHNOLOGIES PRIVATE LIMITED 3) CTIL MEDIA PRIVATE LIMITED	1) Audit Committee 2) Stake holders Relationship Committee 3) Nomination and Remuneration Committee	Nil

5	Tirumala Rao Kunderu	Pvw Infra Limited	1) SPRY RESOURCES INDIA PRIVATE LIMITED	Nil	Nil
---	----------------------	-------------------	---	-----	-----

- The number of total directorships are in accordance with Section 165 of the Companies Act, 2013.
- The Number of Directorships, Committee memberships and Chairmanships of all listed and unlisted companies are within the limits as per Regulation 26 of SEBI (LODR) Regulations, 2015.
- The membership of the Director in committees does not include the committees in Foreign Companies, Companies Registered under Section 8 of the Companies Act, 2013 and Private Limited Companies
- For the purposes of determination of committee details as per Regulation 26 of Listing Regulations, membership and chairpersonship of only the audit committee and the stakeholders relationship committee are considered

**b) Disclosure of relationship between new directors inter-se**

None of the Directors are related to any other Director.

**c) Shares held by Non-Executive Directors:** None of the Non-Executive Directors hold any shares

**d) The details of familiarization programs imparted to independent directors is given below**

Your Company follows a structured orientation and familiarization programme through various reports/codes/internal policies for all the Directors with a view to update them on the Company's policies and procedures on a regular basis. Periodic presentations are made at the Board Meetings on business and performance, long term strategy, initiatives and risks involved.

**3. Board Committees**

Details of the Board Committees and other related information are provided hereunder:

**I. Audit Committee**

The Audit Committee is constituted in line with the provisions of Regulation 18 of SEBI Listing Regulations and Section 177 of the Companies Act, 2013.

**❖ Brief description of terms of reference**

1. Review of financial reporting systems;
2. Ensuring compliance with regulatory guidelines;
3. Reviewing the quarterly, half yearly and annual financial results;

4. Approval of annual internal audit plan;
5. Review and approval of related party transactions;
6. Discussing the annual financial statements and auditor's report before submission to the Board with particular reference to the
  - i. Director's Responsibility Statement;
  - ii. Major accounting entries;
  - iii. Significant adjustments in financial statements arising out of audit findings;
  - iv. Compliance with listing requirements etc.;
7. Interaction with statutory, internal and cost auditors;
8. Recommendation for appointment and remuneration of auditors; and
9. Reviewing and monitoring the auditor's independence and performance etc.

Further the Audit Committee also mandatorily reviews the following information:

1. Management discussion and analysis of financial condition and results of operations;
2. Statement of significant related party transactions submitted by management;
3. Management letters / letters of internal control weaknesses issued by the statutory auditors;
4. Internal audit reports relating to internal control weaknesses;
5. The appointment, removal and terms of remuneration of the internal auditor shall be subject to review by the audit committee; and
6. Statement of deviations:
  - a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of SEBI Listing Regulations;
  - b) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7) of SEBI Listing Regulations

#### ❖ **Composition**

The Composition of the Committee:

S No	Name of the Director	Category of Directorship	Designation in Committee
1	Mr. Hebbagilumane Nagaraj	Independent Director	Chairman
2	Mrs. Sabbana Nagamani	Independent Director	Member
3	Mr. Venkata Srinivasa Murthy Gosala	Independent Director	Member
4	Mr. Ravinder Terala	Independent Director	Member

- Committee invites such of the executives as it considers appropriate, representatives of the statutory auditors and internal auditors, to be present at its meetings.
- Minutes of meetings of the Audit Committee are placed before the Board and discussed in the meeting.
- The Company Secretary acts as the Secretary to the Audit Committee.

- During the year under review all recommendations made by the Audit Committee were accepted by the Board of Directors
- The Chairperson of the Audit Committee was present at the previous AGM of the Company.
- The Audit Committee charter containing exhaustive terms of reference is available on our website [www.pvvinfra.com](http://www.pvvinfra.com)

❖ **Meetings and attendance during the year**

- 4 (Four) Audit Committee Meetings were held during the financial year ended March 31, 2023. The maximum time gap between any of the two meetings was not more than one hundred and twenty days.
- The Audit Committee meetings were held on 14.05.2023, 30.08.2023, 02.11.2023 & 12.02.2024
- Attendance at the Audit Committee Meetings during the FY23-24:

S. No.	Name of Director	No. of Meetings	
		Held	Attended
1	Mr. Hebbagilumane Nagaraj	4	4
2	Mrs. Sabbana Nagamani	4	2
3	Mr. Venkata Srinivasa Murthy Gosala	4	Nil
4	Mr. Ravinder Terala	4	4

**II. Nomination & Remuneration Committee**

Nomination and Remuneration Committee is constituted in line with the provisions of Regulation 19 of SEBI Listing Regulations and Section 178 of the Act

❖ ***Brief description of terms of reference***

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director;
2. Recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
3. Carry on the evaluation of every director's performance;
4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal;
5. Formulation of criteria for evaluation of Independent Directors and the Board;
6. Devising a policy on Board diversity; and
7. Any other matter as the Board may decide from time to time.

The charter of the Committee with detailed terms of reference and the policy for determining the remuneration of the Directors, KMP's and other employees is available on our website [www.pvvinfra.com](http://www.pvvinfra.com)

❖ **Composition**

The Composition of the Committee during the year:

S. No	Name of the Director	Category of Directorship	Designation in Committee
1	Mr. Hebbagilumane Nagaraj	Independent Director	Chairman
2	Mrs. Sabbana Nagamani	Independent Director	Member
3	Mr. Venkata Srinivasa Murthy Gosala	Independent Director	Member
4	Mr. Ravinder Terala	Independent Director	Member

- The Company Secretary acts as the Secretary of the Committee.
- Minutes of meetings of the Nomination and Remuneration Committee are circulated to all the members of the Board.

❖ **Meetings and attendance during the year**

S. No.	Name of Director	No. of Meetings	
		Held	Attended
1	Mr. Hebbagilumane Nagaraj	4	4
2	Mrs. Sabbana Nagamani	4	2
3	Mr. Venkata Srinivasa Murthy Gosala	4	Nil
4	Mr. Ravinder Terala	4	4

❖ **Nomination and Remuneration policy**

- The nomination and remuneration committee has adopted a Nomination and Remuneration Policy which, inter-alia, deals with the manner of selection of Board of Directors, KMP & other senior management and their remuneration. Executive Directors and KMP are eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee. The Executive Director and KMP remuneration is determined based on levels of responsibility and scales prevailing in the industry. The executive directors are not paid sitting fee for any Board/Committee meetings attended by them.
- During the year under review, no remuneration was paid to the Executive Director of the Company

- The Non-executive directors are not paid sitting fees for attending meetings of Board/Committee.
- There were no pecuniary relationships or transactions of the Independent Directors vis-à-vis the Company.

### III. Stakeholders & Relationship Committee

Stakeholders Relationship Committee is constituted in line with the Regulation 20 of the SEBI Listing Regulations, 2015 and provisions of Section 178 of the Companies Act, 2013.

#### ❖ Brief description of terms of reference

The Committee is empowered to handling of stakeholders' queries and grievances.

The Committee primarily focuses on:

- i. Consider and resolve the investor complaints pertaining to share transfer, non-receipt of Annual Reports, dividend payments, issue of duplicate share certificates, transmission of shares and other miscellaneous complaints.
- ii. Evaluate performance and service standards of the Registrar and Share Transfer Agent of the Company.

The charter of the Committee is available on the website of the Company [www.pvvinfra.com](http://www.pvvinfra.com)

#### ❖ Composition

The composition of the Committee during the year under review:

S. No	Name of the Director	Category of Directorships	Designation in Committee
1	Mr. Hebbagilumane Nagaraj	Independent Director	Chairman
2	Mrs. Sabbana Nagamani	Independent Director	Member
3	Mr. Venkata Srinivasa Murthy Gosala	Independent Director	Member
4	Mr. Ravinder Terala	Independent Director	Member

#### ❖ Name and designation of Compliance Officer

Mr. Akhilesh Kumar is the Compliance Officer of the Company.



❖ **Number of Shareholders complaints received during the year**

For the year ended March 31, 2024, the Company has not received any complaints.

*Note: The Company receives emails from the erstwhile shareholders of the Company and the Company promptly reply to the emails explaining the details of the Liquidation process and details of the Resolution professional.*

❖ **Number of complaints not resolved to the satisfaction of shareholders is Nil**

❖ **There were no pending complaints as at the end of the year.**

❖ **SCORES:**

Securities Exchange Board of India (SEBI) has initiated a platform for redressing the investor grievances through SCORES, a web-based complaints redressal system. The Company is following this system. The Company received Nil complaints on SCORES.

The investors may lodge their queries/complaints to the email id of the Company [info@pvvinfra.com](mailto:info@pvvinfra.com)

#### **IV. Separate meeting of the Independent Directors**

In compliance with Regulation 25 (3) of the Listing Regulations and Schedule IV of the Companies Act, 2013, there was a separate meeting of Independent Directors of the Company held on March 23, 2024, without the presence of the Non-Independent Directors and members of the Management inter-alia, to discuss:

- Evaluation of the performance of Non-Independent Directors and the Board of Directors as a whole;
- Evaluation of the performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors;
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

#### **V. Performance Evaluation of Board and Committees of the Board**

An annual performance evaluation was conducted for all the Board members, for the Board and its Committees. The Board evaluation framework was designed after taking into consideration the requirements of the Companies Act, 2013 and the SEBI (Listing Regulations), 2015 and guidance notes issued by the SEBI.

The Board also considered the inputs and suggestions of the Independent Directors for determining the criteria for carrying out the entire evaluation process.

A structured questionnaire for evaluating the performance of the Chairman and Managing Directors, Non-Executive Directors and Independent Directors was prepared after taking into considerations the parameters as per the SEBI Regulations.

Evaluation of the Board was based on the criteria such as role and composition of the Board, Board communication, strategy and stakeholders

value etc.

Evaluation of the Committees of the Board was based on the criteria such as independence of each committee, functioning of the committees, frequency of the meetings, effectiveness of its advice/recommendations to the Board etc.

The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors.

As an outcome of the above exercise, the Board expressed its satisfaction with the evaluation process.

#### 4. General Body Meetings

##### a) Location and Time, where last three Annual General Meetings held

Year	Locations	Date & Time	Special Resolutions Passed
2022-23	Through Audio/Video Conference	28-09-2023 12:30 PM	1) Regularisation of Mr. Tirumala Rao Kunderu (Din: 06459338) as Wholetime Director. 2) Regularisation of Mr. Hebbagilumane Nagaraj (Din: 09355963) as Independent Director.
2021-22	Through Audio/Video Conference	27-09-2022 10:00 AM	1. Increase in Authorised Capital of the Company 2. Appointment of Mr. Ramesh Pandey Jamunaprasad (DIN:03158564) as an Independent Director of the Company 3. Issue of Warrants Convertible into Equity Shares on Preferential Basis 4) Appointment Of Mr. Vakkala Fayaz (Din: 08739581) as an independent director of the company
2020-21	Plot No. 42, D. No. 54- 28/3-5, Opp: Gurudwara, Behind OBC Bank Gurunanak Colony Vijayawada - 520008	30-09-2021 09:00 A.M.	NIL

## 5. Means of Communication

### a) Financial / Quarterly Results

The quarterly, half yearly and yearly financial results of the Company are published in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in widely circulated newspapers.

### b) Website

The Company's website [www.pvvinfra.com](http://www.pvvinfra.com) contains a separate section for Investors wherein the updated information pertaining to quarterly, half yearly and annual financial results, official press releases, shareholding pattern, corporate governance reports are available in a user-friendly and downloadable form. The Company also makes timely disclosures of necessary information to BSE limited in terms of SEBI(LODR) Regulations, 2015 and other rules and regulations issued by SEBI.

### c) Channels of communication with the investors

All periodical compliance filings like shareholding pattern, corporate governance report etc. are filed electronically on BSE Listing Centre for BSE Limited and are also placed on the website of the Company.

### d) Annual Report

Annual Report containing inter-alia Standalone Financial Statements, Directors' Report, Auditors' Report, and Corporate Governance Report etc. is circulated to the members entitled thereto and softcopy of the same is made available on the Company's website [www.pvvinfra.com](http://www.pvvinfra.com)

## 6. General shareholder's information

Date, Time and Venue of the 29 <sup>th</sup> Annual General Meeting	Date : August 02, 2024 Venue : Through Audio/Video Conference
Financial Calendar	April 01 2023 to March 31 2024
Date of Book Closure	July 27, 2024 to August 02, 2024 (both days inclusive)
Dividend Payment Date	The Board of Directors have not recommended any dividend for the FY 2023-24
Listing on Stock Exchanges	BSE Ltd
Scrip/Stock Code	536659
ISIN Number for NSDL&CDSL	INE428B01013

## Market price data

Month	High(Rs.)	Low(Rs.)
April 2023	15.00	13.00
May 2023	13.99	11.85
June 2023	16.41	11.95
July 2023	15.75	13.17
August 2023	18.80	12.01
September 2023	21.50	14.64
October 2023	19.85	15.27
November 2023	20.19	16.59
December 2023	28.49	17.90
January 2024	24.26	19.38
February 2024	29.22	22.30
March 2024	29.00	23.05

## Dematerialisation & Liquidity of shares

Trading in Company's shares is permitted only in dematerialized form for all investors. The ISIN allotted to the Company's scrip is INE428B01013 in BSE. Investors are therefore advised to open a demat account with a Depository participant of their choice to trade in dematerialized form.

## Registrar & Transfer agents

### M/s. Aarthi Consultants Private Limited

1-2-285, Domalguda, Hyderabad -500029.

Tel:(040)27642217/27638111

Fax: (040) 27632184

Email: [info@arthiconsultants.com](mailto:info@arthiconsultants.com)

SEBI Registration Number - INR000000379

## Share Transfer System

SEBI, effective April 01, 2019, barred physical transfer of shares of listed companies and mandated transfers only through demat. However, investors are not barred from holding shares in physical form. We request shareholders whose shares are in physical mode to dematerialize their shares. Shareholders holding shares in dematerialized mode have been requested to register their email address, bank account details and mobile number with their depository participants. Those holding shares in physical mode have been requested to furnish PAN, nomination, contact details, bank account details and specimen signature for their corresponding folios. Shareholders may contact the RTA.

However the shareholders are not barred from the holding the shares in physical form.

## Postal Ballot

During the year, the Company did not pass any special resolution through postal ballot.

## Address for Correspondence

Sl. No	Shareholders Correspondence for	Address
1	Transfer/ Dematerialization/ Consolidation/ Split of shares, Issue of Duplicate Share Certificates, Non- receipt of dividend/ Bonus shares, etc., change of address of Members and Beneficial Owners and any other query relating to the shares of the Company.	<b>M/s. Aarthi Consultants Pvt Ltd</b> 1-2-285, Domalguda, Hyderabad -500029.  Tel:(040)27642217/27638111 Fax: (040) 27632184 Email: <a href="mailto:info@arthiconsultants.com">info@arthiconsultants.com</a> SEBI Registration Number - INR000000379
2	Investor Correspondence / Queries on Annual Report, Revalidation of Dividend Warrants, Sub-Division, etc.	<b>PVV Infra Limited</b> Reg. Office: Plot No. 42, D.No. 54-28/3-5, Opp: Gurudwara, Behind OBC Bank Gurunanak Colony NA Vijayawada Krishna AP 520008  Corporate Office: 404, 04 <sup>th</sup> Floor, My Home Tycoon, Lifestyle Building, Begumpet, Hyderabad - 500016 Website: <a href="http://www.pvvinfra.com">www.pvvinfra.com</a> E-mail: <a href="mailto:info@pvvinfra.com">info@pvvinfra.com</a> Phone: +91 8790814671

## 7. Other Disclosures

**a. Disclosures on materially significant related party transactions that may have potential conflict with the interests of listed entity at large;**

Besides the transactions mentioned elsewhere in the Annual Report, there were no materially significant related party transactions during the year conflicting with the interest of the Company.

**b. Details of non-compliance by the listed entity, penalties, structures imposed on the listed entity by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years; None**

**c. Details of establishment of vigil mechanism, whistle blower policy, and affirmation that no personnel has been denied access to the audit committee;**

Pursuant to Section 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of the SEBI Listing regulations, 2015, the Company has formulated Whistle Blower Policy for vigil mechanism for Directors and employees to report to the management about the unethical behaviour, fraud or violation of Company's code of conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the Chairperson of the Audit Committee in exceptional cases. None of the personnel of the Company has been denied access to the Audit Committee. The policy is available on the Company website, [www.pvvinfra.com](http://www.pvvinfra.com) During the financial year under review, none of the Complaint has received.

d. **Web link where policy for determining ‘material’ subsidiaries is disclosed;**

The policy for determining 'material' subsidiaries is available on the website of the Company [www.pvvinfra.com](http://www.pvvinfra.com)

e. **Web link where policy on dealing with related party transactions;**

The policy on dealing with related party transactions is available on the website of the Company [www.pvvinfra.com](http://www.pvvinfra.com)

f. **Disclosure of commodity price risks and commodity hedging activities:**

Not applicable

g. **As on March 31, 2024, the Company has complied with the requirements of the Schedule V Corporate Governance report sub- paras (2) to (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

h. **Outstanding GDR’s / ADR’s / Warrant or any convertible instruments, conversion date and likely impact on Equity.**

As on March 31, 2024, there were Nil outstanding warrants to be convertible into equity shares. The Company has not issued any GDRs/ ADRs or any other convertible instruments.

**8. Details of compliance with mandatory requirements and adoption of Discretionary Requirements**

The Company has complied with all the mandatory requirements of Corporate Governance as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Adoption of non- mandatory requirements pursuant to SEBI (LODR), 2015 is being reviewed by the Board from time to time.

**9. As on March 31, 2024, the disclosures of the compliance with Corporate Governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 are as follows:**

Regulation	Particulars of Regulation	Compliance Status (Yes/No)
17	Board of Directors	Yes
18	Audit Committee	Yes
19	Nomination and Remuneration Committee	Yes
20	Stake Holders Relationship Committee	Yes
21	Risk Management Committee	NA
22	Vigil Mechanism	Yes
23	Related Party Transactions	Yes
24	Corporate Governance requirement with respect of Subsidiary of Listed entity	Yes
25	Obligation with respect to Independent Director	Yes
26	Obligation with respect to Directors and Senior Management	Yes
27	Other Corporate Governance Requirement	Yes

46(2)(b)to(i)	Website	Yes
---------------	---------	-----

## 10. Code of Conduct

The Company has in place a comprehensive Code of Conduct applicable to all the employees and Non-executive Directors including Independent Directors. The Code is applicable to Non-executive Directors including Independent Directors to such extent as may be applicable to them depending on their roles and responsibilities. The Code gives guidance and support needed for ethical conduct of business and compliance of law. A copy of the Code has been posted on the Company's website.

## 11. MD and CFO Certification

In terms of requirements of clause 17(8) of SEBI (LODR) Regulations, 2015, the Wholetime Director and the Chief Financial Officer have furnished certificate to the Board in the prescribed format for the year ended 31st March 2024, which is annexed to this report.

## 12. Disclosure with respect to Demat suspense account/ unclaimed suspense account

There are no shares transferred or pending to be transferred to the Demat suspense account/unclaimed suspense account.

## 13. Proceeds from public issues, rights issues, preferential issues, etc.

During the year under review, the Company has issued and allotted any share warrants.

During the year ended March 31, 2024, the company has allotted any equity shares by way of conversion of share warrants.

Sr.no.	Name of the Allottees	No. of Equity Shares Allotted	No. Of Convertible Equity Shares Warrants Allotted
1	SHIVKUMAR RAJU SUBBAYA	13,25,000.00	
2	CTIL MEDIA PRIVATE LIMITED	2,50,000.00	2,50,000.00
3	PVV AGRO PRIVATE LIMITED	3,05,000.00	2,50,000.00
4	SABRIYA FISHERIES LLP	2,00,000.00	10,00,000.00
5	GKML SOFTWARE TECHNOLOGIES PRIVATE LIMITED	2,07,500.00	10,00,000.00
6	KOTVAK LOGISTICS LLP	4,60,200.00	8,00,000.00
7	PNRK & SONS LLP	1,00,000.00	8,00,000.00
8	ABHISHEK MISHRA	1,25,000.00	
9	MUTYALA BABU KATTA	2,00,000.00	
10	ANAND MUKUND DATEY	1,33,300.00	
11	VADAPALLI RAMYA	1,00,000.00	
12	SUDIPTA MUKHERJEE	37,500.00	
13	CHANDRASHEKHAR CHAUDHARI	2,00,000.00	
14	RUKMI	25,000.00	
15	PARTHA SARADHI REDDY	50,000.00	
16	ANUSHRI BARVE	2,50,000.00	
17	JAGDISH FALIANI	1,25,000.00	
18	KTR CONSTRUCTIONS LLP		10,00,000.00

19	GRAI CONSTRUCTIONS LLP		10,00,000.00
20	SUNIL GHANATHE		2,00,000.00
21	NIMMAGADDA SRINIVASA RAO		2,00,000.00
22	BATTULA RAVICHANDRA BABU		1,50,000.00
23	PURNA KUMAR ARIGAPUDI		1,00,000.00
24	RUDRARAJU VENKATA USHA RANI		1,00,000.00
25	PRATIMA		20,000.00
26	BEESU SURESH BABU		10,000.00
27	ITHAGONI THIRUMALLESH		10,000.00
28	PINNAMANENI ESTATES PRIVATE LIMITED		50,00,000.00
	<b>TOTAL</b>	<b>40,93,500.00</b>	<b>1,18,90,000.00</b>

Apart from the above, there were no other proceeds from public issues, rights issues, preferential issues etc.

14. The Company has adopted the policy on dissemination of information on the material events to stock exchanges in accordance with the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said policy is available on the website of the Company [www.pvvinfra.com](http://www.pvvinfra.com)
15. The Company has adopted the policy on preservation of documents in accordance with the Regulation 9 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Documents Preservation Policy is available on the website of the Company: [www.pvvinfra.com](http://www.pvvinfra.com)

#### 16. Company's Policy on prevention of insider trading

Pursuant to the requirements of SEBI (Prohibition of Insider Trading) Regulations, 2015, and in continuation with your Company's efforts to enhance the standards of corporate governance in the Company, and to strictly monitor and prevent insider trading within the company, your company has in place a Code of Conduct which is approved by the Board.

The Company Secretary of the Company is acting as Compliance Officer for the said purpose. The code is applicable to all such employees, officers, Directors and Promoters of the Company who are expected to have access to the unpublished price sensitive information relating to the Company and the same is being implemented as a self-regulatory mechanism. The code has been circulated to all the members of the Board and Senior Management and others concerned the compliance of the same has been affirmed by them.

#### 17. Risk Management

During the year, the risk assessment parameters were reviewed and modified. The audit committee reviewed the element of risks and the steps taken to mitigate the risks. In the opinion of the Board, there are no major elements of risk which have the potential of threatening the existence of the Company.



The audit committee provides the framework of Risk Management by describing mechanisms for the proactive identification and prioritization of risks based on the scanning of the external environment and continuous monitoring of internal risk factors.

Analysis of the risks identified is carried out by way of focused discussion at the meetings of the Board. The robust governance structure has also helped in the integration of the Enterprise Risk Management process with the Company's strategy and planning processes where emerging risks are used as inputs in the strategy and planning process. Identified risks are used as one of the key inputs in the strategy and business plan.

#### 18. Complaints pertaining to Sexual Harassment

The details pertaining to the complaints on sexual harassment has been mentioned elsewhere in the Board Report.

#### 19. Details of Fees paid to the Statutory Auditors

The details of the total fees for all the services paid by the Company to the statutory auditors is: Rs 2,00,000/-.

#### 20. Distribution of Shareholding as on 31st March, 2024

Sl No	Category	Holders	Holders %	No. of Shares	% to Equity
1	1- 5000	3502	77.87	350968	1.53
2	5001 -10000	406	9.03	350128	1.52
3	10001 - 20000	196	4.36	322144	1.4
4	20001 - 30000	82	1.82	213133	0.93
5	30001 - 40000	47	1.05	178165	0.78
6	40001- 50000	51	1.13	244888	1.07
7	50001-100000	86	1.91	689439	3
8	100001 & Above	127	2.82	20632936	89.78
	<b>Total</b>	<b>5365</b>	<b>100</b>	<b>68133010</b>	<b>100</b>

#### 21. Shareholding Pattern as on 31st March, 2024:

S. No	Category	No. of shares held	Percentage of shareholding
A	Promoter and Promoter group		
1.	Indian		
i)	Individuals/Hindu undivided Family	287004	1.25
ii)	Bodies Corporate	5836522	25.4
2.	Foreign		
	Individual	-	-

	<b>Sub-Total A</b>	<b>6123526</b>	<b>26.65</b>
B	Public Shareholding		
1.	Institutions (Foreign)	109398	0.48
2.	Individuals (Residents)	7893601	34.34
3.	Non Resident Indians	483367	2.1
4.	Bodies Corporates	8371909	36.43
5.	Clearing Members	11	0
	<b>Sub Total B</b>	<b>16858275</b>	<b>73.35</b>
	<b>Grand Total (A+B)</b>	<b>22981801</b>	<b>100</b>

## 22. Dematerialisation & Liquidity of shares:

99.99% of the Company's paid-up equity share capital has been dematerialized as on 31st March, 2024. Shares of the Company are traded compulsorily in dematerialised form and are available for trading through both the depositories i.e. CDSL and NSDL. The demat security code (ISIN) of the equity shares is INE807M01023.

Particulars	No. of Shares	% Share Capital
NSDL	2184951	90.49
CDSL	20794550	9.50
PHYSICAL	2300	0.01
<b>TOTAL</b>	<b>22981801</b>	<b>100</b>

**MD & CFO CERTIFICATION TO THE BOARD**

Pursuant to Regulation 17(8) of SEBI (LODR), Regulations, 2015

We hereby certify that:

- a) We have reviewed financial statements and the cash flow statement for the financial year ended March 31, 2024 and that these statements;
  - i. do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and
  - ii. together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's code of Business conduct and Ethics.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to address these deficiencies.
- d) We have disclosed, wherever applicable to the Auditors and the Audit Committee:
  - i. That there were no deficiencies in the design or operations of Internal Controls that could adversely affect the company's ability to record, process, summarize and report financial data including any corrective actions;
  - ii. That there are no material weaknesses in the internal controls over financial reporting;
  - iii. That there are no significant changes in internal control over financial reporting during the year;
  - iv. All significant changes in the accounting policies during the year, if any, and that the same have been disclosed in the notes of the financial statements; and
  - v. That there are no instances of significant fraud of which we have become aware of and involvement therein of the management or an employee having a significant role in the company's internal control system over financial reporting.

**For PVV Infra Limited**

**Date: 08-07-2024**

**Place: Hyderabad**

**Sd/-Tirumala Rao Kunderu & CFO**  
**Wholetime Director**  
**(DIN: 06459338)**

## **DECLARATION ON CODE OF CONDUCT**

This is to confirm that the Board has laid down a code of conduct for all the Board members and Senior Management Personnel of the Company. The Code of Conduct has also been posted on the website of the Company. It is further confirmed that all Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the financial year ended on March 31, 2024 as envisaged in the chapter IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Date: 08-07-2024**

**Place: Hyderabad**

**For Pvv Infra Limited**

**Sd/- Tirumala Rao Kunderu  
Wholetime Director  
(DIN: 06459338)**

To  
The Members  
M/s. PVV Infra Limited

### **CERTIFICATE ON CORPORATE GOVERNANCE**

We have examined the compliance of conditions of corporate governance by M/s. PVV Infra Limited (“the Company”), for the year ended March 31, 2024, as per the relevant provisions of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to review of procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance as stipulated. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to our explanations of the relevant records and the explanations given to us by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Regulations.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For V B Raju & Associates**

**Place: Mumbai**  
**Date: 08-07-2024**

**Sd/-**  
**Bharatiraju Vegiraju**  
Practicing Company Secretary  
FCS: 8300, CP No.:14926  
UDIN: F008300F000683766

# S M V&CO



## CHARTERED ACCOUNTANTS

Flat No.103, H.No.2-2-1105/35&37, Reliance Avan' s Arena, Tilak Nagar, Hyderabad-500044, Telangana  
E - Mail : [smvandcohyd@gmail.com](mailto:smvandcohyd@gmail.com) [cavamshi.rottela@gmail.com](mailto:cavamshi.rottela@gmail.com) Mobile : 99660 04380

### INDEPENDENT AUDITORS' REPORT

To

The members of M/s. PVV INFRA LIMITED

#### **Report on the financial statements**

We have audited the accompanying financial statements of M/S. PVV INFRA LIMITED (“Company”), which comprise the Balance Sheet as at 31.03.2024 the Statement of Profit and Loss account and Cash Flow Statement for the period then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management’s responsibility for the financial statements**

Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting standards referred to in section 133 of the Companies Act, 2013(“Act”), read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor’s Responsibility**

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the company’s preparation and fair presentation of the financial statements in order to design audit procedures that are in appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

1. In the case of Balance Sheet, of the state of affairs of the company as at March 31, 2024;
2. In the case of Statement of Profit and Loss, of the profit of the company for the period ended 31<sup>st</sup> Mar 2024;
3. In the case of Cash Flow Statement, of the cash flows of the company for the period ended 31<sup>st</sup> Mar 2024.

### **Report on other legal and regulatory requirements**

1. As required by the Companies (Audit Report) Order, 2016 issued by the Central Government of India in terms of sub-section 11 of section 143 of the Companies Act, 2013, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

2. As required by section 143(3) of the Act, we report that:

a) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) The Balance Sheet, Statement of Profit and Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account;

d) In our opinion, the Balance Sheet and Statement of Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013; read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the Directors, as on 31<sup>st</sup> March, 2024 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31<sup>st</sup> March, 2024 from being appointed as a Director in terms of section 164(2) of the Companies Act, 2013.

f) In our opinion, and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business.

h) In our opinion, and according to the information and explanations given to us, the company has disclosed the pending litigations of the company which will have impact on the financial statements.

i) In our opinion, and according to the information and explanations given to us, the company is not foreseeing any losses, and therefore the provision of the same does not arise.

j) In our opinion, and according to the information and explanations given to us, the company has not holding amounts such as unclaimed dividends, share application money etc requiring the transfer of the same to the Investor Education and Protection Fund.

For SMV & CO  
Chartered Accountants

Sd/-  
R. Vamsi Krishna  
M.no.229292  
Date: 20.04.2024



## ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in the Auditor's Report to the Members of M/s. PVV INFRA LIMITED for the period ended 31st March, 2024.

1. a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

b) The fixed assets have been physically verified by the management during the period and no serious discrepancies have been noticed on such verification.

2. a) The stock of inventory have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.

b) In our opinion, the procedures of physical verification of inventory followed by the management reasonable and adequate considering the size of the company and the nature of its business.

c) No material discrepancies have been noticed on physical verification of stocks as compared to book records in so far as appears from our examination of the books.

3. In our opinion and according to the information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, and therefore, the receipt of the principal amount and interest thereon and overdue thereon does not arise.

4. In our opinion, and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business with regard to purchase of inventory and fixed assets and for the sale of goods and services. Further during the course of our audit, we have not come across any instances of major weaknesses in internal control that in our opinion, requiring correction.

5. In our opinion and according to the information and explanations given to us and as shown by the books of accounts, the company has not accepted deposits within the meaning Section 73 to 76 of the Companies Act, 1956 and hence compliance of provisions of Section 73 to 76 of the companies Act 1956 does not arise.

6. The Central Government had not prescribed any cost records U/s. 148(1) of the Companies Act, 1956 and hence the maintenance of cost records does not arise.

7. a) According to the books and records examined by us and the information and explanations given to us, the company is regular in depositing with appropriate authorities the undisputed statutory dues in respect of GST, provided fund, ESI, income-tax, wealth-tax, service tax, sales-tax, customs duty and excise duty and there was undisputed statutory dues and arrears as at the date of the Balance Sheet under report for the period exceeding six months from the date they became payable except Income Tax.

b) According to the books and records examined by us and the information and explanations given to us, there was a disputed statutory dues in respect of provided fund, ESI, wealth-tax, service tax, sales-tax, customs duty and excise duty, GST etc.,

8) According to the books and accounts examined by us and the information and explanations given to us the company has not availed any loans from any of the financing institutions, bank or debenture holders and therefore the defaults thereof does not arise.

9) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.

10) According to the books and accounts examined by us and the information and explanations given to us the company has not taken any term loans during the year

11) During the course of our examination of the accounts of the company in accordance with generally accepted auditing practices, we have not come across any instances of fraud on or by the company, nor has the management, of any such instance being noticed or reported during the year.

**For SMV & CO**  
**Chartered Accountants**

**Sd/-**  
**R. Vamsi Krishna**  
**M.no.229292**  
**Date: 20.04.2024**

**PVV INFRA LIMITED**  
Financial Statement As On 31st March, 2024

Particulars	Note No.	Figures as at the end of current reporting period Rs. As on 31/03/2024	Figures as at the end of previous reporting Period Rs. As on 31/03/2023
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	22,98,18,010	6,99,83,010
(b) Reserves and surplus	2	27,89,80,352	7,11,87,039
<b>2 Share application money pending allotments</b>		50,00,000	10,37,00,672
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	2,74,94,815	-
(b) Deferred tax liabilities (net)		2,50,685	2,50,685
(c) Other Long Term Liabilities		-	
(d) Long term provision		-	
<b>4 Current liabilities</b>			
(a) Short Term Borrowings	4	-	-
(b) Trade payables	5	15,09,48,331	
(c) Other current liabilities	6	-	24,85,77,355
(d) Short-term provisions	7	1,07,09,270	43,21,577
<b>TOTAL</b>		<b>70,32,01,463</b>	<b>49,80,20,338</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) (i) <b>Property, Plant and Equipment</b>	8	16,46,80,011	13,41,83,903
(ii) Intangible assets		-	-
(iii) Capital Work in progress		4,70,00,000	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	9	-	-
(c) Deferred Tax Assets		-	-
(d) Long term loans and Advances		-	-
(e) Other Non Current Assets		-	-
<b>2 Current assets</b>			
(a) Current Investments	10	-	-
(b) Inventories	11	3,06,28,330	-
(c) Trade receivables	12	19,03,33,252	-
(d) Cash and cash equivalents	13	11,53,730	4,74,837
(e) Short-term loans and advances	14	25,82,04,569	36,32,53,598
(f) Other Current Assets	15	1,12,01,572	1,08,000
<b>TOTAL</b>		<b>70,32,01,463</b>	<b>49,80,20,338</b>

See accompanying notes forming part of the financial statements

In terms of our report attached.

For SMV & Co

Chartered Accountants

Reg.No: (0155305)

FOR PVV INFRA LIMITED

CA R.Vamshi krishna

Proprietor

Mem No:229292

Place: Hyderabad

Date: 20.04.2024

UDIN : 24229292BKAMRM2350

TIRUMALA RAO KUNDERU

(Whole-Time Director)

DIN:06459338

RAVINDER TERALA

(Director)

DIN:09053735

<b>PVV INFRA LIMITED</b>			
<b>STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2024</b>			
Particulars	Note No.	Figures for the current reporting period as on 31/03/2024	Figures for the previous reporting period as on 31/03/2023
		Rs.	Rs.
I Revenue from Steel Trading Operations	16	87,92,05,904	37,61,80,419
<b>Revenue from operations</b>		<b>87,92,05,904</b>	<b>37,61,80,419</b>
II Other Income	17	1,12,98,129	79,574
<b>III Total Income (I+II)</b>		<b>89,05,04,033</b>	<b>37,62,59,993</b>
<b>IV Expenses</b>			
(a) Cost of materials consumed	18	82,39,62,761	34,88,74,753
(b) Purchase of Stock in Trade			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	-	-
(d) Employee benefits expenses	20	88,35,906	74,02,600
(e) Finance costs	21	21,468	7,435
(f) Depreciation and Amortization expenses		3,892	5,660
(g) Other expenses	22	2,13,34,932	1,97,34,791
<b>Total Expenses</b>		<b>85,41,58,959</b>	<b>37,60,25,239</b>
<b>V Profit before exceptional and extraordinary item and tax</b>		<b>3,63,45,074</b>	<b>2,34,754</b>
<b>VI Exceptional Items</b>		-	-
<b>VII Profit before extraordinary item and tax</b>		3,63,45,074	2,34,754
<b>VIII Extraordinary Items</b>		-	-
<b>IX Profit before Tax</b>		3,63,45,074	2,34,754
<b>X Tax Expense:</b>			
(a) Current tax expense		54,51,761	35,213
(b) Deferred tax		-	-
<b>XI Profit / (Loss) for the period from discontinued operations</b>		3,08,93,313	1,99,541
<b>XII Profit / (Loss) from discontinued operations</b>		-	-
<b>XIII Tax from discontinued operations</b>		-	-
<b>XIV Profit/ (Loss) from discontinued operations</b>		-	-
<b>XV Profit/ (Loss) for the Period</b>		<b>3,08,93,313</b>	<b>1,99,541</b>
<b>XVI Earning per share:</b>			
(1) Basic		1.34	0.03
(2) Diluted		1.34	0.03
In terms of our report attached. For <b>SMV &amp; Co</b> Chartered Accountants Reg.No: (0155305)		<b>FOR PVV INFRA LIMITED</b>	
CA R.Vamshi krishna Proprietor Mem No:229292 Place: Hyderabad Date: 20.04.2024 UDIN : 24229292BKAMRM2350		TIRUMALA RAO KUNDERU (Whole-Time Director)  DIN:06459338	RAVINDER TERALA (Director)  DIN:09053735

<b>PVV INFRA LIMITED</b>				
<b>Statement of Cash Flows</b>				
<b>For the Year Ended 31, March 2024</b>				
	<b>as on 31/03/2024</b>		<b>as on 31/03/2023</b>	
<b>Cash Flows from Operating Activities</b>				
Net Income		3,08,93,313	-	1,99,541
<b>Add: Non Cash Items:</b>				
Depreciation	3,892		5,660	
Income Tax	54,51,761		35,213	
Differed Tax	-		-	
Transfer to Reserves	20,77,93,313		-	
Other		<u>21,32,48,966</u>		<u>40,873</u>
<b>Add:- Decrease in Current Assets :-</b>				
Inventories				
Trade receivables	(19,03,33,252)		7,70,03,662	
Short-term loans and advances	-		-	
Other Current Assets	-		-	
		<u>(19,03,33,252)</u>		<u>7,70,03,662</u>
<b>Less :- Increase in Current Assets :-</b>				
Inventories	(3,06,28,330)			
Short-term loans and advances	10,50,45,136			
Trade receivable	-			
Short-term loans and advances	-			
Other current assets	(1,10,93,572)		(33,02,82,598)	
		<u>6,33,23,235</u>		<u>25,32,78,936</u>
<b>Add:- Increase in Current Liability :</b>				
Short Term Borrowings				
Trade payables	15,09,48,331		24,85,45,529	
Other current liabilities	(24,85,77,355)		7,56,072	
Short-term provisions	63,87,693		-	
		<u>(9,12,41,330)</u>		<u>24,93,01,601</u>
<b>Less;- Decrease in Current Liabilities-</b>				
Trade payables			-	
Short Term Provision			-	
Other current liabilities				
Income Tax Paid	(54,51,761)	<u>(54,51,761)</u>	(35,213)	(35,213)
<b>Net Cash from Operating Activities (A)</b>		<u>(1,04,54,143)</u>		<u>(37,72,134)</u>
<b>Cash Flows from Investing Activities</b>				
Add:- Sale of Fixed Assets				
Less:- Purchase of New Equipment	(4,70,00,000)	-		
Less:- Investments Increased	(3,04,96,108)		(3,43,71,440)	
<b>Net Cash Used for Investing Activities (B)</b>		<u>(7,74,96,108)</u>		<u>(3,43,71,440)</u>
Add Share Capital		15,98,35,000		18,50,000
Add Share Application Money		(9,87,00,672)		4,32,07,491
Add Long-term borrowings				
Less:- Long-term borrowings		2,74,94,815		(67,45,000)
<b>Net Cash from Financing Activities ( C)</b>		<u>8,86,29,143</u>		<u>3,83,12,491</u>
<b>NET INCREASE/(DECREASE) IN CASH (A)+(B)+(C)</b>		6,78,892		1,68,917
<b>CASH, &amp; CASH EQUIVALENT AT THEBEGINNING OF YEAR</b>		4,74,837		3,05,920
<b>CASH, &amp; CASH EQUIVALENT AT THE END OF YEAR</b>		<u>11,53,729</u>		<u>4,74,837</u>
<b>For SMV &amp; Co</b>	<b>FOR PVV INFRA LIMITED</b>			
<b>Chartered Accountants</b>				
<b>Reg.No: (0155305)</b>				
<b>CA R.Vamshi krishna</b>	<b>TIRUMALA RAO KUNDERU</b>	<b>RAVINDER TERALA</b>		
<b>Proprietor</b>	<b>(Whole-Time Director)</b>	<b>(Director)</b>		
<b>Mem No:229292</b>				
<b>Place: Hyderabad</b>	<b>DIN:06459338</b>	<b>DIN:09053735</b>		
<b>Date: 20.04.2024</b>				
<b>UDIN : 24229292BKAMRM2350</b>				

**PVV INFRA LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note -1. SHARE CAPITAL**

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting Period	
	Number of shares	Rs.	Number of shares	Rs.
<b>(a) Authorised</b>	2,70,00,000.00	27,00,00,000.00	2,70,00,000.00	27,00,00,000.00
Equity shares of Rs.10/- each with voting rights	2,70,00,000.00	27,00,00,000.00	2,70,00,000.00	27,00,00,000.00
<b>(b) Issued, Subscribed and Paid up</b>	2,29,81,801.00	22,98,18,010.00	69,98,301.00	6,99,83,010.00
Equity shares of Rs.10/- each with voting rights	2,29,81,801.00	22,98,18,010.00	69,98,301.00	6,99,83,010.00
<b>Total</b>	<b>2,29,81,801.00</b>	<b>22,98,18,010.00</b>	<b>69,98,301.00</b>	<b>6,99,83,010.00</b>

**List of Shareholders holding more than 5% share capital**

Name of Shareholders	No. of Shares	%
SHIVKUMAR RAJU SUBBAYA	13,25,000	5.77
GKML SOFTWARE TECHNOLOGIES PVT LTD	12,07,503	5.25
KOTVAK LOGISTICS LLP	12,87,094	5.60
SABRIYA FISHERIES LLP	12,00,000	5.22
<b>TOTAL</b>	<b>50,19,597.00</b>	<b>21.84</b>

**NOTE 1A. SHARES HELD BY PROMOTORS**

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	PINNAMANENI ESTATES PRIVATE LIMITED	58,36,522.00	25.40	13.45
2	P.V.V SATYANARAYANA	2,87,004.00	1.25	-2.85

Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	PINNAMANENI ESTATES PRIVATE LIMITED	8,36,522.00	11.95	NA
2	P.V.V SATYANARAYANA	2,87,004.00	4.10	NA

**NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY**

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
6,99,83,010.00	NA	NA	15,98,35,000.00	22,98,18,010.00

Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
6,81,33,010.00	NA	NA	18,50,000.00	6,99,83,010.00

In terms of our report attached.  
For SMV & Co  
Chartered Accountants  
Reg.No: (0155305)

FOR PVV INFRA LIMITED

CA R.Vamshi krishna  
Proprietor  
Place: Hyderabad  
Date: 20.04.2024

TIRUMALA RAO KUNDERU  
(Whole-Time Director)  
DIN:06459338

RAVINDER TERALA  
(Director)  
DIN:09053735

**PVV INFRA LIMITED**

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 2 RESERVES AND SURPLUS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<b>(A) Securities premium account</b>		
Opening balance	1,79,77,000	1,79,77,000
Add:	16,16,85,000	-
Closing balance	<b>17,96,62,000</b>	<b>1,79,77,000</b>
<b>(B) General Reserve</b>		
Opening balance	38,73,495	38,73,495
Add:	1,52,15,000	-
Closing balance	<b>1,90,88,495</b>	<b>38,73,495</b>
<b>(C) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	4,93,36,544	4,91,37,004
Add: Profit / (Loss) for the year	3,08,93,313	1,99,540
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
Closing balance	<b>8,02,29,857</b>	<b>4,93,36,544</b>
<b>TOTAL</b>	<b>27,89,80,352</b>	<b>7,11,87,039</b>

**Note 3 LONG TERM BORROWINGS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<b><u>UNSECURED LOANS</u></b>		
<b><u>Unsecured Loan</u></b>		
GKML Software Technologies Private Limited	1,40,75,000	-
Kotvak Logistics LLP	1,46,000	-
KTR Constructions LLP	5,80,000	-
Pinnamaneni Estates Private Limited	12,14,815	-
PNRK & SONS LLP	8,85,000	-
Sabriya Fisheries LLP	12,000	-
TITAN INTECH LIMITED	59,38,000	-
Others	46,44,000	-
<b>TOTAL</b>	<b>2,74,94,815</b>	<b>-</b>

**Note 4 SHORT TERM BORROWINGS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<b><u>SECURED LOANS</u></b>		
OD A/C	-	-
CASH CREDIT	-	-

**TOTAL**

-

-

**Note 6 OTHER CURRENT LIABILITIES**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Creditors for Advance	-	24,85,77,355
Expenses Payable	-	
Others	-	
<b>TOTAL</b>	<b>-</b>	<b>24,85,77,355</b>

**Note 7 SHORT TERM PROVISIONS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<b>(a) Provision for employee benefits</b>		
Wages Payable	19,83,303	-
Salary Payable	13,22,202	-
<b>(b) Provision - for TAX</b>		
Provision for Income Tax(Prior Years)	-	33,05,505
Provision for Income Tax(Current Years)	54,51,761	35,213
TDS Payable	37,000	15,000
Others	-	
<b>(c) Provision - Others</b>		
Power Payable	35,004	-
GST Payable	-	-
Other Payables	18,50,000	9,38,359
Audit Fees Payable	30,000	27,500
<b>TOTAL</b>	<b>1,07,09,270</b>	<b>43,21,577</b>

In terms of our report attached.

**For SMV & Co**  
**Chartered Accountants**  
**Reg.No: (0155305)**

**FOR PVV INFRA LIMITED**

**CA R.Vamshi krishna**  
**Proprietor**  
**Place: Hyderabad**  
**Date: 20.04.2024**

**TIRUMALA RAO KUNDERU**  
**(Whole-Time Director)**  
**DIN:06459338**

**RAVINDER TERALA**  
**(Director)**  
**DIN:09053735**



**Note 9 NON CURRENT INVESTMENTS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Fixed Deposit	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 11 INVENTORIES**

(At lower of cost and net realisable value)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Finished Goods	3,06,28,330	-
Raw Material (including Packing Material)	-	-
	-	-
	-	-
<b>Total</b>	<b>3,06,28,330</b>	<b>-</b>

**Note 13 CASH AND CASH EQUIVALENTS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Cash In Hand	44,485	1,29,881
B) Bank Balance	11,09,245	3,44,956
<b>Total</b>	<b>11,53,730</b>	<b>4,74,837</b>

**Note 14 SHORT TERM LOANS AND ADVANCES**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Advances for Purchases	85,00,000	-
Advance to Suppliers	24,38,90,301	32,86,78,959
Additional Tax Recoverable C.G.	-	-
GST INPUT	43,42,302	-
Others	-	3,43,74,000

TCS Input F.Y 2023-24	1,47,981	17,955
TDS Receivable P.Y	3,08,733	-
TDS Receivable A.Y 2024-25	10,15,252	1,82,684
<b>Total</b>	<b>25,82,04,569</b>	<b>36,32,53,598</b>

**Note 15 OTHER CURRENT ASSETS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Preliminary exps. w/off	-	-
B) Fixed Assets scrap	-	-
C) other	1,12,01,572	1,08,000
<b>Total</b>	<b>1,12,01,572</b>	<b>1,08,000</b>

In terms of our report attached.

**For SMV & Co**  
**Chartered Accountants**  
**Reg.No: (0155305)**

**FOR PVV INFRA LIMITED**

**CA R.Vamshi krishna**  
**Proprietor**  
**Place: Hyderabad**  
**Date: 20.04.2024**

**TIRUMALA RAO KUNDERU**  
**(Whole-Time Director)**  
**DIN:06459338**

**RAVINDER TERALA**  
**(Director)**  
**DIN:09053735**

Note 5 TRADE PAYABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	15,09,48,331.35	-	-	-	15,09,48,331.35
<b>Total</b>	<b>15,09,48,331.35</b>				<b>15,09,48,331.35</b>

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>					<b>-</b>

Note 12 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	19,03,33,252.27					19,03,33,252.27
<b>Total</b>	<b>19,03,33,252.27</b>					<b>19,03,33,252.27</b>

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	

<b>Undisputed Trade Receivables- Considered Goods</b>	-	-	-	-	-	-
<b>Undisputed Trade Receivables- Considered Doubtful</b>	-	-	-	-	-	-
<b>Disputed Trade Receivables- Considered Goods</b>	-	-	-	-	-	-
<b>Disputed Trade Receivables- Considered Doubtful</b>	-	-	-	-	-	-
<b>Others</b>	-	-	-	-	-	-

Note - 8

**PVV INFRA LIMITED**  
**STATEMENT OF FIXED ASSETS, AS ON 31st MARCH 2024**

PARTICULARS	RATE OF DEPRECIATION	G R O S S ----- B L O C K				DEPRECIATION	N E T -- B L O C K	
		AS ON	ADDITIONS Before	ADDITIONS	AS ON	FOR THE	AS ON	AS ON
		01-04-2023	30.09.2023	After 30.09.2023	31.03.2024	YEAR	31.31.2024	31.03.2023
LAND	0.00%	13,41,71,440	3,05,00,000	-	16,46,71,440	-	16,46,71,440	13,41,71,440
FURNITURE & FITTINGS	31.23%	12,463	-	-	12,463	3,892	8,571	12,463
PLANT & MACHINERY	15.00%	-	-	-	-	-	-	-
BUILDING	10.00%	-	-	-	-	-	-	-
SOFTWARE	40.00%	-	-	-	-	-	-	-
COMPUTER	40.00%	-	-	-	-	-	-	-
CAR	30.00%	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>13,41,83,903</b>	<b>3,05,00,000</b>	<b>-</b>	<b>16,46,83,903</b>	<b>3,892</b>	<b>16,46,80,011</b>	<b>13,41,83,903</b>

**PREVIOUS YEAR** **5,660**

As per our report of even date attached  
For SMV & Co  
Chartered Accountants  
Reg.No: (0155305)

CA R.Vamshi krishna  
Proprietor  
Place: Hyderabad  
Date: 20.04.2024

## PVV INFRA LIMITED

Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be.

SL. NO.	PARTICULARS	RATE OF DEP.	WDV as on 01.04.2023	Addition during the year		Deductions during the year	TOTAL AMOUNT	Depreciation allowable	WDV as on 31.03.2024
				More than 180 days	Less than 180 days				
1	AIR CONDITIONER	15%		-	-	-	-	-	-
2	COMPUTER EQUIPMENT	60%		-	-	-	-	-	-
3	ELECTRONIC WEIGHING SCALE	15%		-	-	-	-	-	-
4	PLANT & MACHINERY	15%		-	-	-	-	-	-
5	SEWING MACHINE	15%		-	-	-	-	-	-
6	LAND	0%		-	-	-	-	-	-
7	BUILDING	10%		-	-	-	-	-	-
8	Plinth No. 5 & 6	0%		-	-	-	-	-	-
<b>Current Year Total :-</b>			-	-	-	-	-	-	-

As per our report of even date attached

FOR PVV INFRA LIMITED

For SMV & Co  
Chartered Accountants  
Reg.No: (0155305)

CA R.Vamshi krishna  
Proprietor  
Place: Hyderabad  
Date: 20.04.2024

TIRUMALA RAO KUNDERU  
(Whole-Time Director)  
DIN:06459338

RAVINDER TERALA  
(Director)  
DIN:09053735

<b>Note 16 REVENUE FROM OPERATIONS</b>		
<b>Particulars</b>	<b>Figures for the current reporting period as on 31/03/2024</b>	<b>Figures for the previous reporting period as on 31/03/2023</b>
	<b>Rs.</b>	<b>Rs.</b>
Revenue from Operations	87,92,05,904	37,61,80,419
<b>Total - Sales</b>	<b>87,92,05,904</b>	<b>37,61,80,419</b>
<b>Note 17 OTHER INCOME</b>		
<b>Particulars</b>	<b>Figures for the current reporting period as on 31/03/2024</b>	<b>Figures for the previous reporting period as on 31/03/2023</b>
	<b>Rs.</b>	<b>Rs.</b>
Other Income	1,12,98,129	79,574
<b>Total</b>	<b>1,12,98,129</b>	<b>79,574</b>
<b>Note 18 COST OF MATERIALS CONSUMED</b>		
<b>Particulars</b>	<b>Figures for the current reporting period as on 31/03/2024</b>	<b>Figures for the previous reporting period as on 31/03/2023</b>
	<b>Rs.</b>	<b>Rs.</b>
Opening stock	-	-
<b>Add: Purchases</b>		
Domestic	85,45,91,091	34,88,74,753
	<b>85,45,91,091</b>	<b>34,88,74,753</b>
<b>Less: Closing stock</b>	<b>3,06,28,330</b>	-
<b>Cost of material consumed</b>	<b>82,39,62,761</b>	<b>34,88,74,753</b>
<b>Note 19 CHANGE IN INVENTORY</b>		
<b>Particulars</b>	<b>Figures for the current reporting period as on 31/03/2024</b>	<b>Figures for the previous reporting period as on 31/03/2023</b>
	<b>Rs.</b>	<b>Rs.</b>
<b><u>Inventories at the end of the year:</u></b>		
Finished goods	-	-
Work-in-progress	-	-
	-	-
<b><u>Inventories at the beginning of the year:</u></b>		
Finished goods	-	-
Work-in-progress	-	-
	-	-
<b>Net (increase) / decrease</b>	-	-

**Note 20 EMPLOYEE BENEFIT EXPENSES**

Particulars	Figures for the current reporting period as on 31/03/2024	Figures for the previous reporting period as on 31/03/2023
	Rs.	Rs.
Salaries and wages	81,20,557	74,02,600
ESI Employees Contribution	2,59,200	-
Staff Welfare	1,14,560	-
Bonus	3,41,589	-
<b>Total</b>	<b>88,35,906</b>	<b>74,02,600</b>

**Note 21 FINANCE COST**

Particulars	Figures for the current reporting period as on 31/03/2024	Figures for the previous reporting period as on 31/03/2023
	Rs.	Rs.
Bank Charges	21,468	7,435
Interest on Unsecured loan	-	-
Bank Interest	-	-
<b>Total</b>	<b>21,468</b>	<b>7,435</b>

In terms of our report attached.

For SMV &amp; Co

Chartered Accountants

Reg.No: (0155305)

PVV INFRA LIMITED

CA R.Vamshi krishna

Proprietor

Place: Hyderabad

Date: 20.04.2024

TIRUMALA RAO KUNDERU

(Whole-Time Director)

DIN:06459338

RAVINDER TERALA

(Director)

DIN:09053735

**Note 22 OTHER EXPENSES**

Particulars	Figures for the current reporting period as on 31/03/2024	Figures for the previous reporting period as on 31/03/2023
	Rs.	Rs.
<b>(A) DIRECT EXPENSES</b>		
CRAIN CHARGES	1,52,209	1,69,42,003
FREIGHT ADVANCE TO TRANSPORTATION	33,052	-
LOADING & UNLOADING CHARGES	45,345	-
TRANSPORTATION CHARGES @ 5%	60,153	-
TRANSPORTATION CHARGES - INTERSTATE	74,136	6,33,205
TRANSPORTATION CHARGES (RCM)	5,16,423	-
<b>Total (A)</b>	<b>8,81,318</b>	<b>1,75,75,208</b>
<b>(B) INDIRECT EXPENSES</b>		
Repair & Maintenance	20,700	13,800
Telangana Salaries	1,12,46,500	8,31,000
Audit Fee	2,00,000	1,50,000



Printing Stationery	25,388	16,925
Professional Charges	6,15,000	4,10,000
Rates & taxes	1,84,298	1,22,865
Electricity Charges	1,02,291	68,194
Office maintainance	87,130	58,087
Rent	2,75,652	1,83,768
Travelling Expenses	18,170	12,113
Aarthi Consultants RTA	2,17,500	1,45,000
Commission Expenses	1,61,955	1,07,970
Office Expenses	59,792	39,861
Accounts Write Off	450	-
ADVOCATE FEES	35,000	-
AUDIT EXP	22,963	-
BROKERAGE & COMMISSION	25,38,317	-
BROKERAGE & COMMISSION (WITHOUT GST)	27,52,315	-
BUSINESS PROMOTIUON	4,000	-
CLOUD EXP	12,000	-
COMPUTER REPAIR	29,492	-
COURIER EXPENCES	200	-
FOOD & BEVERAGE	3,066	-
INTEREST ON LATE PAYMENT OF TDS	5,005	-
INTEREST ON LATE PAYMENT (P)	24,822	-
MUMBAI OFFICE EXP	43,562	-
MUMBAI OFFICE EXP. @ 18%	2,94,530	-
PRINTING & STATIONERY	14,923	-
RAIPUR OFFICE EXP	16,600	-
REPAIR & MAINTENANCE	500	-
ROUND OFF	8	-
MAHARADHTRA SALARY	11,60,100	-
STAFF WEFARE	2,699	-
TESTING CHARGES	3,900	-
TESTING CHARGES (WITHOUT GST)	10,800	-
TRAVELLING EXP.	1,44,711	-
TELEPHONE EXP	1,399	-
WAREHOUSE RENT	1,17,878	-
<b>Total (B)</b>	<b>2,04,53,614</b>	<b>21,59,583</b>
<b>Total (A+B)</b>	<b>2,13,34,932</b>	<b>1,97,34,791</b>

In terms of our report attached.

**For SMV & Co**  
**Chartered Accountants**  
**Reg.No: (0155305)**

**PVV INFRA LIMITED**

**CA R.Vamshi krishna**  
**Proprietor**  
**Place: Hyderabad**  
**Date: 20.04.2024**

**TIRUMALA RAO KUNDERU**  
**(Whole-Time Director)**  
**DIN:06459338**

**RAVINDER TERALA**  
**(Director)**  
**DIN:09053735**

I Title deeds of Immovable Property not held in name of the Company

Relevant line items in the Balance sheets	Descriptions of Item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether the deed holder is a promoter, director or relative of Promoter/ director or employee of Company	Property held since which date	Reason for not being held in the name of company
NA	NA	NA	NA	NA	NA	NA

II Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

III where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:

- (a) repayable on demand or  
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	0	0
Directors	0	0
KMPs	0	0
Related Parties	0	0

IV Capital Work In Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress	4,70,00,000.00	0	0	0	4,70,00,000.00
Projects temporarily suspended	0	0	0	0	0

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	0	0	0	0	0
Project 2	0	0	0	0	0

V Intangible assets under development:

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	0	0	0	0	0
Project 2	0	0	0	0	0

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	0	0	0	0	0
Project 2	0	0	0	0	0

VI Details of Benami Property held

NIL

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

No

VIII Willful Defaulter

a. Date of declaration as willful defaulter,

b. Details of defaults (amount and nature of defaults).

No

IX Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
NIL	Investments in securities		
NIL	Receivables		
NIL	Payables		
NIL	Shares held by struck-off Company		
NIL	Other outstanding balances (to be specified)		

X Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

No Charges

XI Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

XII Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	#DIV/0!	#DIV/0!	
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	0.00	0.00	
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	#DIV/0!	#DIV/0!	
Inventory Turnover Ratio	COGS	Average Inventory	0.00	0.00	
Trade Receivables turnover ratio	Net Sales	Average trade receivables	#DIV/0!	#DIV/0!	
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	#DIV/0!	#DIV/0!	
Net capital turnover ratio	Sales	Working capital (CA-CL)	#DIV/0!	#DIV/0!	
Net profit ratio	Net Profit	Sales	#DIV/0!	#DIV/0!	
Return on Capital employed	Earnings before interest and tax	Capital Employed	#DIV/0!	#DIV/0!	
Return on investment	Net Profit	Investment	#DIV/0!	#DIV/0!	

XIII Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained

NA

XIII Utilisation of Borrowed funds and share premium:

NA