PVV Infra Ltd.
CIN No. L70102AP1995PLC111705
Corporate Office: #501, 5th Floor, Life Style Building,
My Home Tycoon, Begumpet,
Hyderabad-500016, Telangana
www.pvvinfra.com   email: info@pvvinfra.com

03rd October, 2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Dear Sir / Madam,

Sub: **Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Board Meeting Outcome - Project Updates in Solar Power Segment and Unaudited Financial Results – Reg.**

Ref: Scrip Name – **PVVINFRA (Scrip Code-536659)**

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the meeting of the Board of Directors of M/s. PVV Infra Limited held on 03rd October, 2025 (Friday) held at Corporate Office of the Company, considered and approved the following key developments in the business of **PVV Infra Limited** and Unaudited Results for the Quarter and Half Year Ended 30.09.2025.

1. 100 MW Solar Power Project – Authorization for PPA with UPNEDA

PVV EVTech Private Limited, a subsidiary of the Company, has been authorized to negotiate and execute a **Power Purchase Agreement (PPA)** with the **Uttar Pradesh New and Renewable Energy Development Agency (UPNEDA)** for a **100 MW solar power project** at various locations in the Districts of Baghpat and Moradabad in the State of Uttar Pradesh. This project will be undertaken in **Joint Venture with** M/s. NACOF OORJA PRIVATE LIMITED with a project cost of **₹384 Crores** approximately and an annual revenue of **₹53 Crores** approx. until 25 years.

2. 109 MW Solar EPC Contract in Uttar Pradesh

PVV Housing Private Limited, another subsidiary of PVV Infra Limited, is finalized and executing the **EPC contract** for a **109 MW solar power project** in the state of **Uttar Pradesh** and in the districts of Baghpat and Moradabad, in collaboration with M/s. NACOF OORJA PRIVATE LIMITED. The estimated value of the project is approximately **₹415 Crores**.

3. Strategic Expansion via SPV Model

The Board of Directors has approved a strategic decision to expand the Company's presence in the **Renewable Energy** sector through Special Purpose Vehicles (SPVs). This model, executed via subsidiary companies, enables focused execution of projects by geography and business vertical (Power Development and EPC), while improving operational efficiency and risk mitigation.

These initiatives are in line with the Company's long-term strategy to scale its presence in the **clean energy sector**, leveraging both development and EPC capabilities.

4. Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2025.

5. Limited Review report for the Quarter and Half Year Ended September 30, 2025.

Copies of the said results along with the Limited Review Reports issued by the Statutory Auditor of the Company are annexed hereto and the same are being uploaded on the website of the Company i.e. www.pvvinfra.com

The meeting of the Board of Directors commenced at 1.20 PM (IST) and concluded at 2.10 PM (IST).

This is for your information and record.

Thanking you

Yours sincerely,
For **PVV Infra Limited**

Akhilesh Kumar
Company Secretary

S M V & CO

CHARTERED ACCOUNTANTS

Flat No.103, H.No.2-2-1105/35&37, Reliance Avan's Arena, Tilak Nagar, Hyderabad-500044, Telangana

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Independent Auditors' Review Report on the Quarterly and Half year ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
PVV Infra Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of PVV Infra Limited (the "Company"), for the quarter and half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 ofthe Listing Regulations, including relevant circulars issued by the SEBI from time to time. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMV & CO.,
Chartered Accountants
Firm Registration No: 015630S

SMV & Co. FRN 015630S HYD. Chartered Accountants

R. Vamsi Krishna

R. Vamshi Krishha
Proprietor
M. No. 229292
Unique Document Identification Number (UDIN): 25229292BMIGCC8807
Place: Hyderabad
Date: October 03, 2025

Amount in (Lakhs)

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September, 2025

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I							
1	**Income**						
	Revenue from operations	1093.22	782.59	353.11	1875.81	2491.63	3984.73
	Other income	0.00	0.00	0.00	0.00	0.00	133.59
	Total income	**1093.22**	**782.59**	**353.11**	**1875.81**	**2491.63**	**4118.32**
2	**Expenses**						
(a)	Cost of materials consumed	715.25	637.67	292.16	1352.92	1836.18	3066.38
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefit expense	91.37	41.25	9.48	132.62	22.99	118.08
(e)	Finance costs	0.17	0.10	0.00	0.27	0.00	0.13
(f)	Depreciation, depletion and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(g)	**Other Expenses**						
1	Other Expenses	37.67	16.65	49.66	54.32	63.51	288.59
	Total other expenses	**37.67**	**16.65**	**49.66**	**54.32**	**63.51**	**288.59**
	Total expenses	**844.46**	**695.67**	**351.30**	**1540.13**	**1922.68**	**3473.18**
3	**Total profit before exceptional items and tax**	**248.76**	**86.92**	**1.81**	**335.68**	**568.95**	**645.14**
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Total profit before tax	**248.76**	**86.92**	**1.81**	**335.68**	**568.95**	**645.14**
6	**Tax expense**						
7	Current tax	37.31	13.04	0.27	50.35	85.34	96.78
8	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Total tax expenses	**37.31**	**13.04**	**0.27**	**50.35**	**85.34**	**96.78**
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
11	**Net Profit Loss for the period from continuing operations**	**211.44**	**73.88**	**1.54**	**285.32**	**483.61**	**548.36**
12	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
14	Net profit (loss) from discontinued operation after tax	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
16	**Total profit (loss) for period**	**211.44**	**73.88**	**1.54**	**285.32**	**483.61**	**548.36**
17	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
18	**Total Comprehensive Income for the period**	**211.44**	**73.88**	**1.54**	**285.32**	**483.61**	**548.36**
19	**Total profit or loss, attributable to**						
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
20	**Total Comprehensive income for the period attributable to**						
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
21	**Details of equity share capital**						
	Paid-up equity share capital	5755.42	5755.42	5755.42	5755.42	5755.42	5755.42
	Face value of equity share capital	5.00	10.00	10.00	5.00	10.00	10.00
	Details of debt securities						
22	Reserves excluding revaluation reserve	366.27	154.83	16.17	366.27	16.17	80.95
23	**Earnings per share**						
i	**Earnings per equity share for continuing operations**						
	Basic earnings (loss) per share from continuing operations	0.18	0.13	0.00	0.25	0.89	0.95

	Diluted earnings (loss) per share from continuing operations	0.18	0.13	0.00	0.25	0.89	0.95
ii	**Earnings per equity share for discontinued operations**						
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
iii	**Earnings per equity share (for continuing and discontinued operations)**						
	Basic earnings (loss) per share from continuing and discontinued operations	**0.18**	**0.13**	**0.00**	**0.25**	**0.89**	**0.95**
	Diluted earnings (loss) per share from continuing and discontinued operations	**0.18**	**0.13**	**0.00**	**0.25**	**0.89**	**0.95**
27	**Disclosure of notes on financial results**						

Notes:

1	The above Unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03 October, 2025. The Statutory Auditors have carried out limited review of standalone financial results of the company for the quarter and half year ended 30 September, 2025.
2	The Unaudited standalone financial results of the company have been prepared in accordance with Indian Accounting Standards {Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies {Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Requirements").
3	The company is primarily engaged in the segment of "Infrastructure" Accordingly, the Company has only one reportable segment "infrastructure" and disclosures as per Ind AS 108 "Operating Segments" are not applicable.
4	The figures for the quarter ended 30 September, 2025 are the balancing figures between the unaudited figures upto the half year ended 30 September 2025 and reviewed published figures of quarter ended 30 June, 2025. The figures for the quarter ended 30 September, 2024 are the balancing figures between the unaudited figures upto the half year ended 30 September 2024 and audited published figures of quarter ended 30 June, 2024.
5	Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
6	The results are also available on the website of the Company www.pvvinfra.com

For and on behalf of the Board of Directors

Tirumala Rao Kunderu
Whole Time Director
DIN : 06459338

Place: Hyderabad
Date : October 03, 2025

			Amount in (Lakhs)
Standalone Statement of Asset and Liabilities			
	Particulars	As at 30 September 2025 (Unaudited)	As at 30 September 2024 (Unaudited)
	Assets		
1	**Non-current assets**		
	Property, plant and equipment	2425.61	2010.69
	Capital work-in-progress	562.50	470.00
	Investment property		
	Goodwill		
	Other intangible assets		
	Intangible assets under development		
	Biological assets other than bearer plants		
	Investments accounted for using equity method		
	Non-current financial assets		
	Non-current investments	2.07	0.00
	Trade receivables, non-current		
	Loans, non-current		
	Other non-current financial assets		
	Total non-current financial assets		
	Deferred tax assets (net)		
	Other non-current assets		
	Total non-current assets		
2	**Current assets**		
	Inventories	120.61	592.01
	Current financial asset		
	Current investments		
	Trade receivables, current	3162.90	2081.76
	Cash and cash equivalents	27.73	58.13
	Bank balance other than cash and cash equivalents		
	Loans, current	2883.57	2649.10
	Other current financial assets	112.02	112.01
	Total current financial assets		
	Current tax assets (net)		
	Other current assets	0.28	0.00
	Total current assets		
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	**9297.29**	**7973.70**
	Equity and liabilities		
1	**Equity**		
	Equity attributable to owners of parent		
	Equity share capital	5755.42	5755.42
	Other equity	366.27	16.17
	Total equity attributable to owners of parent		
	Non controlling interest		
	Total equity	**6121.69**	**5771.59**
2	**Liabilities**		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current		
	Trade Payables, non-current		
	(A) Total outstanding dues of micro enterprises and small enterprises		
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		
	Total Trade payable		

	Other non-current financial liabilities	2.51	0.00
	Total non-current financial liabilities		
	Provisions, non-current		
	Deferred tax liabilities (net)		
	Deferred government grants, Non-current		
	Other non-current liabilities		
	Total non-current liabilities		
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	640.52	329.20
	Trade Payables, current	**2269.33**	**1757.39**
	(A) Total outstanding dues of micro enterprises and small enterprises		
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		
	Total Trade payable		
	Other current financial liabilities	17.65	2.50
	Total current financial liabilities		
	Other current liabilities		
	Provisions, current	245.59	113.02
	Current tax liabilities (Net)		
	Deferred government grants, Current		
	Total current liabilities		
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	3173.09	2202.11
	Total equity and liabilities	**9297.29**	**7973.70**
	Disclosure of notes on assets and liabilities		

			Amount in (Lakhs)
Standalone Cash Flow Statement			
Particulars		As at 30 September 2025 (Unaudited)	As at 30 September 2024 (Unaudited)
Part I			
1	**Statement of cash flows**		
	Whether cash flow statement is applicable on company		
	Cash flows from used in operating activities		
	Profit before tax	335.68	568.95
2	**Adjustments for reconcile profit (loss)**	.	
	Adjustments for finance costs		
	Adjustments for decrease (increase) in inventories	471.40	-208.57
	Adjustments for decrease (increase) in trade receivables, current	-1081.14	2548.31
	Adjustments for decrease (increase) in trade receivables, non-current		
	Adjustments for decrease (increase) in other current assets		-1929.26
	Adjustments for decrease (increase) in other non-current assets		62.65
	Adjustments for other financial assets, non-current		
	Adjustments for other financial assets, current	-234.47	0.00
	Adjustments for other bank balances		
	Adjustments for increase (decrease) in trade payables, current	487.57	-3317.09
	Adjustments for increase (decrease) in trade payables, non-current		
	Adjustments for increase (decrease) in other current liabilities		-225.86
	Adjustments for increase (decrease) in other non-current liabilities		
	Adjustments for depreciation and amortisation expense		0.00
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
	Adjustments for provisions, current	132.57	73.67
	Adjustments for provisions, non-current		
	Adjustments for other financial liabilities, current	15.15	
	Adjustments for other financial liabilities, non-current		
	Adjustments for unrealised foreign exchange losses gains		
	Adjustments for dividend income		
	Adjustments for interest income		
	Adjustments for share-based payments		
	Adjustments for fair value losses (gains)		
	Adjustments for undistributed profits of associates		
	Other adjustments for which cash effects are investing or financing cash flow		
	Other adjustments to reconcile profit (loss)		
	Other adjustments for non-cash items	350.10	0.00
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships		
	Total adjustments for reconcile profit (loss)		
	Net cash flows from (used in) operations	476.86	-2427.20
	Dividends received		
	Interest paid		
	Interest received		
	Income taxes paid (refund)	-0.28	-85.34
	Other inflows (outflows) of cash		
	Net cash flows from (used in) operating activities	476.58	-2512.54
3	**Cash flows from used in investing activities**		
	Cash flows from losing control of subsidiaries or other businesses		
	Cash flows used in obtaining control of subsidiaries or other businesses		
	Other cash receipts from sales of equity or debt instruments of other entities		
	Other cash payments to acquire equity or debt instruments of other entities		
	Other cash receipts from sales of interests in joint ventures		
	Other cash payments to acquire interests in joint ventures		
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships		
	Proceeds from sales of property, plant and equipment		
	Purchase of property, plant and equipment	-414.92	-109.80
	Proceeds from sales of investment property		-79.12
	Purchase of investment property	-2.07	
	Proceeds from sales of intangible assets		

	Purchase of intangible assets		
	Proceeds from sales of intangible assets under development	-92.50	
	Purchase of intangible assets under development		
	Proceeds from sales of goodwill		
	Purchase of goodwill		
	Proceeds from biological assets other than bearer plants		
	Purchase of biological assets other than bearer plants		
	Proceeds from government grants		
	Proceeds from sales of other long-term assets		
	Purchase of other long-term assets		
	Cash advances and loans made to other parties		
	Cash receipts from repayment of advances and loans made to other parties		
	Cash payments for future contracts, forward contracts, option contracts and swap contracts		
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
	Dividends received		
	Interest received		
	Income taxes paid (refund)		
	Other inflows (outflows) of cash		
	Net cash flows from (used in) investing activities	-509.49	-188.92
4	**Cash flows from used in financing activities**		
	Proceeds from changes in ownership interests in subsidiaries		
	Payments from changes in ownership interests in subsidiaries		
	Proceeds from issuing shares		4646.24
	Proceeds from issuing other equity instruments		-1622.36
	Payments to acquire or redeem entity's shares		
	Payments of other equity instruments		
	Proceeds from exercise of stock options		
	Proceeds from issuing debentures notes bonds etc		
	Proceeds from borrowings	2.51	271.00
	Repayments of borrowings		
	Payments of lease liabilities		-2.51
	Dividends paid		
	Interest paid		
	Income taxes paid (refund)		0.00
	Other inflows (outflows) of cash		-756.50
	Net cash flows from (used in) financing activities	2.51	2535.87
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-30.40	-165.59
5	**Effect of exchange rate changes on cash and cash equivalents**		
	Effect of exchange rate changes on cash and cash equivalents		
	Net increase (decrease) in cash and cash equivalents	-30.40	-165.59
	Cash and cash equivalents cash flow statement at beginning of period	58.13	223.71
	Cash and cash equivalents cash flow statement at end of period	27.73	58.13

S M V & CO
CHARTERED ACCOUNTANTS
Flat No.103, H.No.2-2-1105/35&37, Reliance Avan's Arena, Tilak Nagar, Hyderabad-500044, Telangana
E - Mail : cavamshi.rottela@gmail.com Mobile : 99660 04380

Independent Auditors' Review Report on the Quarterly and Half Year Ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
PVV Infra Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of PVV Infra Limited (the "Holding Company"), and its subsidiaries (the Holding Company and its Subsidiaries together referred to as the "Group") for the quarter and half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No.CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial information/ financial results of Four subsidiaries included in the consolidated unaudited financial results, whose interim financial information/ financial results reflect total assets of Rs. 9483.80 lakhs as at September 30, 2025, total revenues of Rs. 1093.22 lakhs and Rs. 1875.81 lakhs for the quarter and six months ended September 30, 2025 respectively, total net profit after tax of Rs. 211.44 lakhs and Rs. 285.32 lakhs for the quarter and six months ended

SMV & Co. * Chartered Accountants * FRN 015630S HYD.

September 30, 2025 respectively and total comprehensive income of Rs. 211.44 lakhs and Rs.285.32 lakhs for the quarter and six months ended September 30, 2025, respectively and net cash outflows of Rs.35.73 lakhs for the six months ended September 30, 2025, as considered in the Statement. These interim financial information/ financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The consolidated unaudited financial results includes the financial information of four subsidiaries which have not been reviewed by auditors, whose interim financial information reflect total assets of Rs. 9483.80 lakhs as at September 30, 2025, total revenue of Rs.1093.22 lakhs and Rs. 1875.81 lakhs for the quarter and six months ended September 30, 2025 respectively, total profit/(loss) after tax of Rs. 211.44 Lakhs and Rs. 285.32 lakhs for the quarter and six months ended September 30, 2025 respectively and total comprehensive loss of Rs. 211.44 lakhs and Rs.285.32 lakhs for the quarter and six months ended September 30, 2025 respectively and net cash outflows (net) of Rs. 35.73 lakhs for the six months ended September 30, 2025, as considered in the Statement.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and financial results certified by the Management.

For SMV & CO.,
Chartered Accountants
Firm Registration No: 015630S

SMV & Co. FRN 015630S HYD. Chartered Accountants

R. Vamsi Krishna

R. Vamshi Krishna
Proprietor
M. No. 229292

Unique Document Identification Number (UDIN): 25229292BMIGCC8807

Place: Hyderabad
Date: October 03, 2025

Annexure I - List of entities included in the Independent Auditors' Review Report

Subsidiaries

1. PVV Solar Power Private Limited
2. PVV EVTech Private Limited
3. PVV Steel Traders Private Limited
4. PVV Housing Private Limited

SMV & Co., * Chartered Accountants * FRN 015630S HYD.

R. V.

Amount in (Lakhs)

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30 September, 2025							
Particulars		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I							
1	**Income**						
	Revenue from operations	1093.22	782.59	353.11	1875.81	2491.63	3984.73
	Other income	0.00	0.00	0.00	0.00	0.00	133.59
	Total income	**1093.22**	**782.59**	**353.11**	**1875.81**	**2491.63**	**4118.32**
2	**Expenses**						
(a)	Cost of materials consumed	715.25	637.67	292.16	1352.92	1836.18	3066.38
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefit expense	91.37	41.25	9.48	132.62	22.99	118.08
(e)	Finance costs	0.17	0.10	0.00	0.27	0.00	0.13
(f)	Depreciation, depletion and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(g)	**Other Expenses**						
1	Other Expenses	37.67	16.65	49.66	54.32	63.51	288.59
2							
	Total other expenses	**37.67**	**16.65**	**49.66**	**54.32**	**63.51**	**288.59**
	Total expenses	**844.46**	**695.67**	**351.30**	**1540.13**	**1922.68**	**3473.18**
3	**Total profit before exceptional items and tax**	**248.76**	**86.92**	**1.81**	**335.68**	**568.95**	**645.14**
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Total profit before tax	**248.76**	**86.92**	**1.81**	**335.68**	**568.95**	**645.14**
6	**Tax expense**						
7	Current tax	37.31	13.04	0.27	50.35	85.34	96.78
8	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Total tax expenses	**37.31**	**13.04**	**0.27**	**50.35**	**85.34**	**96.78**
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
11	**Net Profit Loss for the period from continuing operations**	**211.44**	**73.88**	**1.54**	**285.32**	**483.61**	**548.36**
12	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
14	Net profit (loss) from discontinued operation after tax	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
16	**Total profit (loss) for period**	**211.44**	**73.88**	**1.54**	**285.32**	**483.61**	**548.36**
17	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
18	**Total Comprehensive Income for the period**	**211.44**	**73.88**	**1.54**	**285.32**	**483.61**	**548.36**
19	**Total profit or loss, attributable to**						
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
20	**Total Comprehensive income for the period attributable to**						
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
21	**Details of equity share capital**						
	Paid-up equity share capital	5755.42	5755.42	5755.42	5755.42	5755.42	5755.42
	Face value of equity share capital	5.00	10.00	10.00	5.00	10.00	10.00
	Details of debt securities						
22	Reserves excluding revaluation reserve	366.27	154.83	16.17	366.27	16.17	80.95
23	**Earnings per share**						
i	**Earnings per equity share for continuing operations**						
	Basic earnings (loss) per share from continuing operations	0.18	0.13	0.00	0.25	0.89	0.95

	Diluted earnings (loss) per share from continuing operations	0.18	0.13	0.00	0.25	0.89	0.95
ii	**Earnings per equity share for discontinued operations**						
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
iii	**Earnings per equity share (for continuing and discontinued operations)**						
	Basic earnings (loss) per share from continuing and discontinued operations	**0.18**	**0.13**	**0.00**	**0.25**	**0.89**	**0.95**
	Diluted earnings (loss) per share from continuing and discontinued operations	**0.18**	**0.13**	**0.00**	**0.25**	**0.89**	**0.95**
27	**Disclosure of notes on financial results**						

Notes:

1	The above Consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03 October, 2025. The statutory auditors have carried out limited review of the Consolidated Financial results of the Company for the quarter and half year ended 30 September, 2025
2	The Unaudited Consolidated Financial Results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Requirements"),
3	The Company is engaged in the Infrastructure, Solar, Evtech, Steel Trading & Construction business. There is no other reportable segment as per Accounting Standard "Operating Segments" (Ind As-108).
4	The figures for the quarter ended 30 September, 2025 are the balancing figures between the unaudited figures upto the half year ended 30 September 2025 and reviewed published figures of quarter ended 30 June, 2025. The figures for the quarter ended 30 September, 2024 are the balancing figures between the unaudited figures upto the half year ended 30 September 2024 and audited published figures of quarter ended 30 June, 2024.
5	Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
6	The results are also available on the website of the Company www.pvvinfra.com

For and on behalf of the Board of Directors

PVV INFRA LTD.

Tirumala Rao Kunderu
Whole Time Director
DIN : 06459338

Place: Hyderabad
Date : October 03, 2025

Amount in (Lakhs)

Consolidated Statement of Asset and Liabilities

Particulars		As at 30 September 2025 (Unaudited)	As at 30 September 2024 (Unaudited)
	Assets		
1	**Non-current assets**		
	Property, plant and equipment	2425.61	2010.69
	Capital work-in-progress	562.50	470.00
	Investment property		
	Goodwill		
	Other intangible assets		
	Intangible assets under development		
	Biological assets other than bearer plants		
	Investments accounted for using equity method		
	Non-current financial assets		
	Non-current investments	132.07	0.00
	Trade receivables, non-current		
	Loans, non-current		
	Other non-current financial assets		
	Total non-current financial assets		
	Deferred tax assets (net)		
	Other non-current assets		
	Total non-current assets		
2	**Current assets**		
	Inventories	120.61	592.01
	Current financial asset		
	Current investments		
	Trade receivables, current	3162.90	2081.76
	Cash and cash equivalents	35.73	58.13
	Bank balance other than cash and cash equivalents		
	Loans, current	2883.57	2649.10
	Other current financial assets	160.53	112.01
	Total current financial assets		
	Current tax assets (net)		
	Other current assets	0.28	0.00
	Total current assets		
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	**9483.80**	**7973.70**
	Equity and liabilities		
1	**Equity**		
	Equity attributable to owners of parent		
	Equity share capital	5755.42	5755.42
	Other equity	366.27	16.17
	Total equity attributable to owners of parent		
	Non controlling interest		
	Total equity	**6121.69**	**5771.59**
2	**Liabilities**		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	41.51	
	Trade Payables, non-current		
	(A) Total outstanding dues of micro enterprises and small enterprises		

	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		
	Total Trade payable		
	Other non-current financial liabilities	2.51	0.00
	Total non-current financial liabilities		
	Provisions, non-current		
	Deferred tax liabilities (net)	0.00	
	Deferred government grants, Non-current		
	Other non-current liabilities		
	Total non-current liabilities		
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	785.52	329.20
	Trade Payables, current	**2269.330**	**1757.39**
	(A) Total outstanding dues of micro enterprises and small enterprises		
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		
	Total Trade payable		
	Other current financial liabilities	17.65	2.50
	Total current financial liabilities		
	Other current liabilities		
	Provisions, current	245.59	113.02
	Current tax liabilities (Net)		
	Deferred government grants, Current		
	Total current liabilities	245.59	
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	3318.09	2202.11
	Total equity and liabilities	**9483.80**	**7973.70**
	Disclosure of notes on assets and liabilities		

PVV INFRA LTD

			Amount in (Lakhs)
Consolidated Statement of Cash Flows			
	Particulars	As at 30 September 2025 (Unaudited)	As at 30 September 2024 (Unaudited)
Part I			
1	**Statement of cash flows**		
	Whether cash flow statement is applicable on company		
	Cash flows from used in operating activities		
	Profit before tax	335.68	568.95
2	**Adjustments for reconcile profit (loss)**	.	
	Adjustments for finance costs		
	Adjustments for decrease (increase) in inventories	471.40	-208.57
	Adjustments for decrease (increase) in trade receivables, current	-1081.14	2548.31
	Adjustments for decrease (increase) in trade receivables, non-current		
	Adjustments for decrease (increase) in other current assets		-1929.26
	Adjustments for decrease (increase) in other non-current assets		62.65
	Adjustments for other financial assets, non-current		
	Adjustments for other financial assets, current	-234.47	0.00
	Adjustments for other bank balances		
	Adjustments for increase (decrease) in trade payables, current	632.57	-3317.09
	Adjustments for increase (decrease) in trade payables, non-current		
	Adjustments for increase (decrease) in other current liabilities		-225.86
	Adjustments for increase (decrease) in other non-current liabilities		
	Adjustments for depreciation and amortisation expense		0.00
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
	Adjustments for provisions, current	132.57	73.67
	Adjustments for provisions, non-current		
	Adjustments for other financial liabilities, current	15.15	
	Adjustments for other financial liabilities, non-current		
	Adjustments for unrealised foreign exchange losses gains		
	Adjustments for dividend income		
	Adjustments for interest income		
	Adjustments for share-based payments		
	Adjustments for fair value losses (gains)		
	Adjustments for undistributed profits of associates		
	Other adjustments for which cash effects are investing or financing cash flow		
	Other adjustments to reconcile profit (loss)		
	Other adjustments for non-cash items	350.10	0.00
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships		
	Total adjustments for reconcile profit (loss)		
	Net cash flows from (used in) operations	621.86	-2996.15
	Dividends received		
	Interest paid		
	Interest received		
	Income taxes paid (refund)	-0.28	-85.34
	Other inflows (outflows) of cash		
	Net cash flows from (used in) operating activities	621.58	-3081.49
3	**Cash flows from used in investing activities**		
	Cash flows from losing control of subsidiaries or other businesses		
	Cash flows used in obtaining control of subsidiaries or other businesses		
	Other cash receipts from sales of equity or debt instruments of other entities		
	Other cash payments to acquire equity or debt instruments of other entities	-48.51	
	Other cash receipts from sales of interests in joint ventures		
	Other cash payments to acquire interests in joint ventures		
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships		
	Proceeds from sales of property, plant and equipment		
	Purchase of property, plant and equipment	-414.92	-109.80
	Proceeds from sales of investment property		-79.12
	Purchase of investment property	-132.07	

	Proceeds from sales of intangible assets		
	Purchase of intangible assets		
	Proceeds from sales of intangible assets under development	-92.50	
	Purchase of intangible assets under development		
	Proceeds from sales of goodwill		
	Purchase of goodwill		
	Proceeds from biological assets other than bearer plants		
	Purchase of biological assets other than bearer plants		
	Proceeds from government grants		
	Proceeds from sales of other long-term assets		
	Purchase of other long-term assets		
	Cash advances and loans made to other parties		
	Cash receipts from repayment of advances and loans made to other parties		
	Cash payments for future contracts, forward contracts, option contracts and swap contracts		
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
	Dividends received		
	Interest received		
	Income taxes paid (refund)		
	Other inflows (outflows) of cash		
	Net cash flows from (used in) investing activities	-688.00	-188.92
4	**Cash flows from used in financing activities**		
	Proceeds from changes in ownership interests in subsidiaries		
	Payments from changes in ownership interests in subsidiaries		
	Proceeds from issuing shares		4646.24
	Proceeds from issuing other equity instruments		-1622.36
	Payments to acquire or redeem entity's shares		
	Payments of other equity instruments		
	Proceeds from exercise of stock options		
	Proceeds from issuing debentures notes bonds etc		
	Proceeds from borrowings	44.02	271.00
	Repayments of borrowings		
	Payments of lease liabilities		-2.51
	Dividends paid		
	Interest paid		
	Income taxes paid (refund)		0.00
	Other inflows (outflows) of cash		-756.50
	Net cash flows from (used in) financing activities	44.02	2535.87
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-22.40	-734.54
5	**Effect of exchange rate changes on cash and cash equivalents**		
	Effect of exchange rate changes on cash and cash equivalents		
	Net increase (decrease) in cash and cash equivalents	-22.40	-165.59
	Cash and cash equivalents cash flow statement at beginning of period	58.13	223.71
	Cash and cash equivalents cash flow statement at end of period	35.73	58.13

Amount in (Lakhs)

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue (Income)**						
	(net sale/income from each segment should be disclosed)						
1	Infrastructure	1093.22	782.59	353.11	1875.81	2491.63	3984.73
2	Solar	0.00	0.00	0.00	0.00	0.00	0.00
3	Evtech	0.00	0.00	0.00	0.00	0.00	0.00
4	Steel Trading	0.00	0.00	0.00	0.00	0.00	0.00
5	Constructions	0.00	0.00	0.00	0.00	0.00	0.00
6							
7							
8							
9							
10							
	Total Segment Revenue	**1093.22**	**782.59**	**353.11**	**1875.81**	**2491.63**	**3984.73**
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Revenue from operations	**1093.22**	**782.59**	**353.11**	**1875.81**	**2491.63**	**3984.73**
2	**Segment Result**						
	Profit (+) / Loss (-) before tax and interest from each segment						
1	Infrastructure	248.76	86.92	1.81	335.68	568.95	645.14
2	Solar	0.00	0.00	0.00	0.00	0.00	0.00
3	Evtech	0.00	0.00	0.00	0.00	0.00	0.00
4	Steel Trading	0.00	0.00	0.00	0.00	0.00	0.00
5	Constructions	0.00	0.00	0.00	0.00	0.00	0.00
6							
7							
8							
9							
10							
	Total Profit before tax	**248.76**	**86.92**	**1.81**	**335.68**	**568.95**	**645.14**
	i. Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
	ii. Other Unallocable Expenditure net off Unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Profit before tax	**248.76**	**86.92**	**1.81**	**335.68**	**568.95**	**645.14**
3	**(Segment Asset - Segment Liabilities)**						
	Segment Asset						
1	Infrastructure	341.55	73.88	174.27	415.43	299.35	8839.36
2	Solar	138.51	0.00	0.00	138.51	0.00	33.51
3	Evtech	16.00	0.00	0.00	16.00	0.00	1.83
4	Steel Trading	16.00	0.00	0.00	16.00	0.00	1.16
5	Constructions	16.00	0.00	0.00	16.00	0.00	1.01
6							
7							
8							
9							
10							
	Total Segment Asset	528.06	73.88	174.27	601.94	299.35	8876.87
	Un-allocable Assets	0.00	0.00	0.00	0.00	0.00	0.00
	Net Segment Asset	528.06	73.88	174.27	601.94	299.35	8876.87
4	**Segment Liabilities**						
	Segment Liabilities						
1	Infrastructure	45.19	96.04	183.23	141.23	333.16	3083.95
2	Solar	137.51	0.00	0.00	137.51	0.00	32.83
3	Evtech	15.00	0.00	0.00	15.00	0.00	0.56

4	Steel Trading	15.00	0.00	0.00	15.00	0.00	0.06
5	Constructions	15.00	0.00	0.00	15.00	0.00	0.00
6							
7							
8							
9							
10							
	Total Segment Liabilities	**227.70**	**96.04**	**183.23**	**323.74**	**333.16**	**3117.40**
	Un-allocable Liabilities	0.00	0.00	0.00	0.00	0.00	0.00
	Net Segment Liabilities	**227.70**	**96.04**	**183.23**	**323.74**	**333.16**	**3117.40**
	Disclosure of notes on segments						

Notes:

1	The figures for the quarter ended 30 September, 2025 are the balancing figures between the unaudited figures upto the half year ended 30 September 2025 and reviewed published figures of quarter ended 30 June, 2025. The figures for the quarter ended 30 September, 2024 are the balancing figures between the unaudited figures upto the half year ended 30 September 2024 and audited published figures of quarter ended 30 June, 2024.
2	Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
3	The results are also available on the website of the Company www.pvvinfra.com

PVV INFRA LTD.