

Date: November 15, 2025

To
Listing Compliance Department
BSE Limited
PJ Towers, Dalal Street, Fort
Mumbai – 400 001

Sub: Signed Memorandum of Understanding (MoU) with Andhra Pradesh Economic Development Board, for – 1 GW N Type TOPCon Solar Cells Manufacturing Facility in Andhra Pradesh involving an investment of approximately Rs. 650 Crores

Ref: Scrip Code – PVVINFRA (536659)

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to update that we have entered into a Memorandum of Understanding (MoU) on 15th November, 2025 with Andhra Pradesh Economic Development Board, hereinafter referred to as "APEDB" for 1 GW N Type TOPCon Solar Cells Manufacturing Facility in Andhra Pradesh involving an investment of approximately Rs. 650 Crores,

Name of the project:

1 GW N Type TOPCon Solar Cells Manufacturing Facility

PROPOSED INVESTMENT PHASE:

Rs. 650 crores (Rupees Six hundred and fifty crores only)

DIRECT EMPLOYMENT:

Direct employment -350 (by 2026) –people working within the factory premises (including payroll employees and contract employees)

INDIRECT EMPLOYMENT

In-direct employment-450 secondary and tertiary employment (generated through supply chain, logistics, services, and ancillary units etc.)

LAND REQUIREMENT:

30 Acres

LOCATION:

Vishakhapatnam, Andhra Pradesh.

PVV Infra Limited will commit to input its respective strengths and advantages in terms of investment, technology, planning, design and equipment into setting up 1 GW N Type TOPCon Solar Cells Manufacturing facility in the State of Andhra Pradesh.

DISCLOSURE COMMITMENT

This intimation is being furnished in compliance with SEBI and BSE requirements to maintain full transparency and ensure timely communication of material developments.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For PVV INFRA LIMITED



(Akhilesh Kumar)
Company Secretary