



## Online Media Coverage

### Collaboration between PVV Infra and ITC Services Company Ltd., Taiwan

#### Strategic Significance

- The MoU with *ITC Services Company Ltd. (Taiwan)* positions PVV Infra to enter advanced renewable energy manufacturing — a high-growth segment in *solar and energy storage* technologies.
- This collaboration builds PVV Infra's technological capabilities via technology transfer, customization, training, and manufacturing documentation support.

#### Project Scale and Expansion

- Project value expansion from ~₹650 Cr to ~₹1,250 Cr marks a significant escalation of investment and ambition.
- The integrated clean energy manufacturing complex targets 1.2 GW TOPCon solar cell capacity, 1 GW module assembly, BESS assembly, and micro-inverter plant, tapping into India's demand for solar PV and storage equipment.

#### Market Position & Competitive Edge

- By aligning with a Taiwan firm known for advanced electronics and manufacturing proficiency (ITC Services), PVV Infra can reduce import reliance for key renewable technologies and strengthen its *domestic manufacturing footprint* in line with national policies like *Atmanirbhar Bharat*.
- Appointment of an industry expert (Mr. Tse Hsiung Norman Lao) adds international experience to leadership, potentially aiding global partnerships and execution.

#### Growth Drivers & Risks

- Growth driven by India's renewable energy demand, government manufacturing incentives, and a push for domestic technology adoption.
- Risks include execution complexity, financing closure, and competitive pressures in the renewable manufacturing ecosystem.

## Online Links to the Coverage

1. <https://www.itvoice.in/pvv-infra-signs-strategic-tech-partnership-with-itc-services-company-limited-taiwan>
2. <https://urjadaily.com/pvv-infra-partners-itc-services-taiwan-for-technology-collaboration/>
3. <https://urjadaily.com/pvv-infra-partners-itc-services-taiwan-for-technology-collaboration/>
4. <https://www.bisinfotech.com/pvv-infra-signs-strategic-tech-partnership-with-itc-services-company-limitedtaiwan/>
5. <https://www.saurenergy.com/solar-energy-news/pvv-infra-plans-12-gw-topcon-cell-plant-1-gw-module-unit-in-andhra-pradesh-11092836>
6. <https://www.whalesbook.com/news/English/energy/PVV-Infra-Partners-ITC-Services-Boosts-Clean-Energy-Project-to-indian-rupee1250-Cr/6989b2fab81b2b81dcff37f1>