

**December 31, 2024**

To  
Listing Compliance department  
BSE Limited  
PJ Towers, Dalal Street  
Mumbai- 400001

**Sub: Outcome of the Board Meeting**  
**Ref: Scrip Code: PVVINFRA | 536659**

In continuation to our letter dated December 23, 2024, and in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., Tuesday, December 31, 2024, inter-alia, considered and approved the following:

1. Raising of fund by way of issue of equity shares of the Company of face value Rs. 10/- each through Rights Issue for an amount not exceeding Rs. 49.5 crores (Rupees Forty-nine Crores and Fifty Lakhs Only) to the eligible equity shareholders of the Company as on the record date (to be determined by the Board of Directors or Committee of the Board in due course) subject to receipt of statutory / regulatory approvals, as may be applicable in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosures Requirements) Regulations, 2018 and other applicable laws.

For the purposes of giving effect to the rights issue, the detailed terms to the rights issue including but not limited to issue price, rights entitlement ratio, record date, timing and terms of payment will be determined in due course by the Board, or the Committee to be constituted by the Board, in accordance with applicable laws, subject to receipt of necessary approvals, as may be required.

***Details required in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular") is attached as Annexure - I***

2. Subject to approval of members of the Company, the Board has proposed to increase the authorised share capital of the Company from existing Rs. 60,00,00,000/- (Rupees Sixty crores only), to Rs. 1,20,00,00,000/- (Rupees One hundred twenty crores only). In order to reflect the proposed change in Authorised Share Capital, the Board proposed consequential alteration in Clause V i.e. Capital Clause of Memorandum of Association.
3. Alteration in the "Object Clause" of the Memorandum of Association of the Company.

***Details required in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular") is attached as Annexure – II***

4. Appointed Mr. Sunil Jagtap (DIN: 02131011) as an Additional Director under Executive Director Category.

***Details required in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular") is attached as Annexure – III***

5. Approved the Notice of Postal Ballot to seek member's approval for the above-mentioned board's decision. The Notice of Postal Ballot will be circulated in due course of time.
6. Appointment of M/s Sambhu Prasad Hanumath Venkata Srinaga Mukkamala, Practicing Company Secretary, Visakhapatnam, Andhra Pradesh as a Secretarial Auditor of the company for FY 2024-25. Brief profile for the same is attached here.

***Details required in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular") is attached as Annexure – IV***

The meeting of the Board of Directors commenced at 11:00 A.M and concluded at 11:40 A.M.

We request you to kindly take the above on record.

Thanking you,

**Yours faithfully,  
For PVV Infra Limited**



**Akhilesh Kumar  
Company Secretary**

**Annexure I**

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 with respect to the Right issue is are given as under

Particulars	Details
Type of securities proposed to be issued	Fully paid-up Equity Share of the face value of Rs. 10/- each of the Company.
Type of issuance (further public offering, rights issue, depository receipts (ADR /GDR), qualified institutions placement, Preferential allotment etc.	Right issue to the existing shareholders
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Number of Equity Share and, in such ratio, as may be decided by the Board of Directors/Rights Issue committee for an Amount not exceeding Rs. 49.5 crores (Rupees Forty-nine Crores and Fifty Lakhs Only)

**ANNEXURE – II**

S.No.	Alteration in Object clause 3 (A) of MOA
1.	“To carry Installation of Solar energy systems, Ground mounted and floating solar installations, battery energy storage systems, encompassing both solar and wind power assets, construction of cyclone proof, safe solar structures, development of solar parks and solar power projects, Setting up plants for manufacturing of LED Lighting, EV products, rooftop installations, micro-grids, energy storage systems, solar LED street lights and consultancy. etc.”

**ANNEXURE – III**

Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment as <b>Additional Director</b> under Executive director Category
Date of appointment / cessation (as applicable) & term of appointment	Effective from December 31, 2024
Brief Profile	Mr. Sunil Jagtap is an Expert in Green energy research and development field with 22 years of comprehensive experience in the Solar and wind energy sector. He has held various roles across multiple departments, enabled him to develop a versatile skill set and in-depth understanding of operations, service, and management.

Disclosure of relationships between directors {in case of appointment of~( director) .	Nil
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**ANNEXURE – IV**

Particular	Brief Profile	
	M/s. Sambhu Prasad Hanumath Venkata Srinaga Mukkamala, Practicing Company Secretaries, is reputed CS Firm having good experience in the field of handling Secretarial and Listing Compliance, FEMA and other company law matters.	
1.	Name	Sambhu Prasad Hanumath Venkata Srinaga Mukkamala
2.	Office Address	49-9-10, Lalitha Nagar, Akkayyapalem, Visakhapatnam, Andhra Pradesh – 530016
3.	Emailid	Pcs.acs@gmail.com
4.	Membership No & COP No.	M No. F8795 C.o.P No. 11723
5.	Academic Qualification	B. Com, LLB and CS
6.	ContactNo.	+91 9989051105