

PVV Infra Ltd.

CIN No. L70102AP1995PLC111705

Corporate Office: #171, 17th Floor, ATLANTA Building,
Jamnalal Bajaj Marg, Nariman Point,
Mumbai- 400 021, Maharashtra
www.pvvinfra.com email : info@pvvinfra.com



5th September,2022

To
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400001

Company Name- **PVV INFRA LIMITED**
Scrip Code: **536659**

Subject: **Submission of Annual Report for 2021-22 under Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 read with para-A of schedule III and Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find the Notice convening 27th AGM and the Annual report of the Company for the financial year 2021-22

In compliance with relevant circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India, the Notice Convening the AGM and the Annual Report of the Company for the Financial Year 2021-22 has been sent to all the members of the Company whose email addresses are registered with the Company or Depository Participant(s) and physical copy of annual report being sent to the holder of physical shares.

The AGM of the Company will be held on Tuesday, 27th September, 2022 at 10:00 A.M. through video conferencing/other Audio-Visual Means in accordance with the aforesaid circulars.

The Notice of the AGM along with the Annual Report for the financial Year 2021-22 is also being available on the website of Company at www.pvvinfra.com and on stock exchange at www.bseindia.com.

This is for the information and records of the Exchange.

Thanking You.
Yours faithfully,
For **PVV INFRA LTD**

A handwritten signature in blue ink, appearing to read 'Akhilesh Kumar', is written over a white rectangular background.



AKHILESH KUMAR
Company Secretary

Registered Office :Plot No. 42,D.No. 54-28/3-5, Opp: Gurudwara, Behind. OBC Bank, Gurunanak Colony ,
District- Vijayawada Andhra Pradesh – 520008, Ph No. 0866-2544224

PVV INFRA LIMITED



27TH ANNUAL REPORT

2021-22

INDEX

S.NO.	CONTENTS	PAGE NO.
1	CORPORATE INFORAMTION	2
2	NOTICE OF ANNUAL GNERA MEETING	4
3	BOARD'S REPORT	32
4	CORPORATE GOVERNANCE	40
5	CERTIFICATE ON CORPORATE GOVERNANCE	63
6	MANAGEMENT DISCUSSION AND ANALYSIS	64
7	SECRETARIAL AUDIT REPORT	66
8	INDEPENDENT AUDITORS REPORT	71
9	FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2022	76

CORPORATE INFORMATION

BOARD OF DIRECTORS		
Mr. Zameer Ahammed Kottala	Whole Time Director /(CFO)	DIN: 08747622
Mr. Anmol Sanjay Sinha	Director	DIN: 09505334
Mr. Ramesh Pandey Jamunaprasad	Independent Director	DIN: 03158564
Mrs. Zeba Ruhin Shaik Kottala	Independent Director	DIN: 08758904
Mr. Ravinder Terala	Independent Director	DIN: 09053735
Mr. Vakkala Fayaz	Independent Director	DIN: 08739581

KEY MANAGERIAL PERSONNEL		
Mr. Zameer Ahammed Kottala	-	Chief Financial Officer
Mr. Akhilesh Kumar	-	Company secretary & Compliance Officer

REGISTERED OFFICE	
Plot No. 42, D.No. 54-28/3-5, Opp: Gurudwara, Behind OBC Bank Gurunanak Colony Vijayawada (Dist) - 520008 (AP)	
STATUTORY AUDITORS	SECRETARIAL AUDITOR
SMV & CO Chartered Accountants FRN :015630S Flat No. 103, Reliance Avan's Arena, Tilak Nagar, Hyderabad 500044	Mr. Bharatiraju Vegiraju Practicing Company Secretary Flat No.503, Build No. 21, Mhada Oshiwara Complex , Andheri (West) Mumbai-400053
REGISTRAR & SHARE TRANSFER AGENTS	
Aarthi Consultants Private Limited, 1-2-285, Domalguda, Hyderabad-500029 Ph.Nos.040-27638111/27634445 Email : info@aarthiconsultants.com	
BANKERS	
ICICI Bank, Mumbai	
AXIS Bank, Srinagar Colony, Hyderabad, Telangana	
LISTED	BSE LIMITED
DEMAT ISIN NSDL & CDSL	INE428B01013
WEBSITE	www.pvvinfra.com
INVESTOR E-MAIL ID	info@pvvinfra.com
CORPORATE IDENTITY NUMBER	L70102AP1995PLC111705

AUDIT COMMITTEE

Mr. Ravinder Terala	---	Chairman
Mr. Ramesh Pandey Jamunaprasad	---	Member
Mr. Zeba Ruhin Shaik Kottala	---	Member

NOMINATION & REMUNERATION COMMITTEE

Mr. Ramesh Pandey Jamunaprasad	---	Chairman
Mr. Ravinder Terala	---	Member
Mr. Zeba Ruhin Shaik Kottala	---	Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Ramesh Pandey Jamunaprasad	---	Chairman
Mr. Ravinder Terala	---	Member
Mr. Zeba Ruhin Shaik Kottala	---	Member

RISK MANAGEMENT COMMITTEE

Mr. Zeba Ruhin Shaik Kottala	---	Chairman
Mr. Ravinder Terala	---	Member
Mr. Ramesh Pandey Jamunaprasad	---	Member

NOTICE

Notice is hereby given that the 27th Annual General Meeting of the Shareholders of M/s. Pvv Infra Limited will be held on Tuesday, the 27th September, 2022 at 10:00 A.M. through Video Conferencing / Other Audio-Visual Means to transact the following businesses:

ORDINARY BUSINESS:

ITEM NO.1: ADOPTION OF FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2022

To receive, consider and adopt the Audited Balance Sheet as at March 31, 2022, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.

SPECIAL BUSINESS:

ITEM NO.2: APPOINTMENT OF MR. VAKKALA FAYAZ (DIN: 08739581) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of section 152, 161 of the Companies Act 2013 (Act) and the rules made thereunder (including any statutory modification or reenactment thereof), if any, MR. VAKKALA FAYAZ (DIN: 08739581) who is holding the designation of a whole time director in the company. Is approved by the board to appoint him as an independent director in the company

RESOLVED FURTHER THAT any of the Directors or the Key Managerial Personnel of the Company, be and are hereby severally authorised to do all such acts, deeds, matters and things as may be necessary to give full effect to the foregoing resolution.”

ITEM NO.3: ISSUE OF PREFERENTIAL EQUITY SHARES AND PREFERENTIAL EQUITY SHARES WARRANTS CONVERTIBLE INTO EQUITY SHARES ON A PREFERENTIAL BASIS.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

RESOLVED THAT company has already passed the resolution for issuance of preferential equity shares and preferential equity share warrants in the EGM (extra ordinary meeting) held on 22nd March, 2022, but company delayed in submitting the application to BSE as per regulation 106(F) SEBI (LODR), 2015. In this regard company also applied to SEBI for seeking condonation, but nothing happened fruitful. Company has already initiated to refund the amount of all investors along with the interest as per the regulations of SEBI (LODR) who have paid any amount in regard to this preferential issue, and now in this 27th AGM company is again putting the same resolution in front of shareholders for the issuance of preferential equity shares and preferential equity share warrants.

“RESOLVED THAT pursuant to the provisions of Sections 23, 42, 62 (1) (c), and other applicable provisions of the Companies Act, 2013 ('the Act") read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014, as amended, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) the Memorandum and Articles of Association of the Company, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"), the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ('Takeover Regulations'), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and the policies, rules, regulations, guidelines, notifications and circulars, if any, issued by the Government of India or any other competent authority, as may be necessary, including the Securities

and Exchange Board of India ("SEBI"), BSE Limited ("BSE") to the extent applicable and subject to the necessary approval(s), consent(s), permissions(s) and/or sanction(s), if any, of the appropriate authorities, institutions or bodies as may be required, and subject to such conditions as may be prescribed by any of them while granting any such approval(s), consent(s), permission(s) and/or sanction(s) and which may be agreed to by the Board of Director of the Company (the Board') (which term shall be deemed to include any committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this resolution), the consent of the members of the Company be and is hereby accorded to the Board to create, issue, offer and allot 44,19,000 (forty four lakhs and nineteen thousand) preferential equity shares @ Rs.20/- (rupees twenty only) for an amount aggregating to Rs. 8,83,80,000/- (Rupees Eight Crores eighty three lakhs eighty thousand only), and 1,51,50,0000 (one crore fifty one lakhs and fifty thousand) Convertible Warrants (Warrants") on a preferential basis, at a price of Rs. 20/- (rupees Twenty only) per Warrant (Warrant Issue Price') with a right to the Warrant Holder(s) to apply for and get allotted 1 (one) equity share of the face value of Rs.10/- (Rupees Ten only) each of the Company (Equity Shares') at a premium of Rs. 10/- (Rupees ten only) per Equity Share for each Warrant, within a period of 18 (Eighteen) months from the date of allotment of the Warrants, for an amount aggregating to Rs. 30,30,00,000/- (Rupees Thirty crore thirty lakhs only), to the below mentioned members of the promoter and non- promoter group of the Company (*Proposed Allottees") for cash and in such form and manner and in accordance with the provisions of ICDR Regulations and Takeover Regulations or other applicable laws and on such terms and conditions as the Board may, in its absolute discretion think fit and without requiring any further approval or consent from the Members:

PROPOSED LIST OF PREFERENTIAL EQUITY SHARES				
S.No	NAME OF PROPOSED ALLOTTEE	CLASS OF ALLOTTEE	PREFERENTIAL EQUITY SHARES PROPOSED TO BE ALLOTTED	% OF THIS ISSUE OF PREFERENTIAL EQUITY SHARES
A. NON-PROMOTER GROUP				
1	SHIVKUMAR RAJU SUBBAYA	NON-PROMOTER GROUP	13,25,000	6.77
2	CTIL MEDIA PRIVATE LIMITED	NON-PROMOTER GROUP	2,50,000	1.28
3	PVV AGRO PRIVATE LIMITED	NON-PROMOTER GROUP	3,05,000	1.56
4	SABRIYA FISHERIES LLP	NON-PROMOTER GROUP	2,00,000	1.02
5	GKML SOFTWARE TECHNOLOGIES PRIVATE LIMITED	NON-PROMOTER GROUP	2,07,500	1.06
6	KOTVAK LOGISTICS LLP	NON-PROMOTER GROUP	4,60,200	2.35
7	PNRK & SONS LLP	NON-PROMOTER GROUP	1,00,000	0.51
8	ABHISHEK MISHRA	NON-PROMOTER GROUP	1,25,000	0.64
9	MUTYALA BABU KATTA	NON-PROMOTER GROUP	2,00,000	1.02
10	ANAND MUKUND DATEY	NON-PROMOTER GROUP	1,33,300	0.68
11	INNOPACK AB PACKAGING PVT.LTD.	NON-PROMOTER GROUP	75000	0.38
12	VADAPALLI RAMYA	NON-PROMOTER GROUP	100000	0.51
13	SUDIPTA MUKHERJEE	NON-PROMOTER GROUP	37500	0.19
14	ROSHIKA TIWARI	NON-PROMOTER GROUP	26000	0.13
15	MADHURI SONI	NON-PROMOTER GROUP	26000	0.13
16	CHANDRASHEKHAR CHAUDHARI	NON-PROMOTER GROUP	200000	1.02
17	RUKMI	NON-PROMOTER GROUP	25000	0.13
18	PRASHANT MISHRA	NON-PROMOTER GROUP	20000	0.10

19	SHEKHAR NARAIN	NON-PROMOTER GROUP	12500	0.06
20	MEETA VIJAY GOHIL	NON-PROMOTER GROUP	12000	0.06
21	GANGA PRASAD	NON-PROMOTER GROUP	10,000	0.05
22	NIMIT KUMAR AGARWAL	NON-PROMOTER GROUP	10,000	0.05
23	VANDANA VIDYASAGAR PANDE	NON-PROMOTER GROUP	9,000	0.05
24	PRARTHASARADHI REDDY	NON-PROMOTER GROUP	50,000	0.26
25	ANUSHRI BARVE	NON-PROMOTER GROUP	3,33,334	1.76
26	JAGDISH FALIANI	NON-PROMOTER GROUP	1,66,666	0.85

PROPOSED LIST OF PREFERENTIAL EQUITY SHARES WARRANTS

S.No	NAME OF PROPOSED ALLOTTEE	CLASS OF ALLOTTEE	WARRANTS PROPOSED TO BE ALLOTTED	% OF THIS ISSUE OF PREFERENTIAL EQUITY SHARES WARRANTS
------	---------------------------	-------------------	----------------------------------	--

A. NON-PROMOTER GROUP

1	SHIVKUMAR RAJU SUBBAYA	NON-PROMOTER GROUP	1000000	5.11
2	KTR CONSTRUCTIONS LLP	NON-PROMOTER GROUP	1000000	5.11
3	GRAI CONSTRUCTIONS LLP	NON-PROMOTER GROUP	1000000	5.11
4	CTIL MEDIA PRIVATE LIMITED	NON-PROMOTER GROUP	250000	1.28
5	PVV AGRO PRIVATE LIMITED	NON-PROMOTER GROUP	250000	1.28
6	SABRIYA FISHERIES LLP	NON-PROMOTER GROUP	1000000	5.11
7	GKML SOFTWARE PRIVATE LIMITED	NON-PROMOTER GROUP	1000000	5.11
8	KOTVAK LOGISTICS LLP	NON-PROMOTER GROUP	8,00,000	4.09
9	PNRK & SONS LLP	NON-PROMOTER GROUP	8,00,000	4.09
10	ANMOL SANJAY SINHA	NON-PROMOTER GROUP	6,60,000	3.37



11	SUNIL GHANATHE	NON-PROMOTER GROUP	2,00,000	1.02
12	NIMMAGADDA SRINIVASA RAO	NON-PROMOTER GROUP	2,00,000	1.02
13	BATTULA RAVICHANDRA BABU	NON-PROMOTER GROUP	1,50,000	0.77
14	PURNA KUMAR ARIGAPUDI	NON-PROMOTER GROUP	1,00,000	0.51
15	RUDRARAJU VENKATA USHA RANI	NON-PROMOTER GROUP	1,00,000	0.51
16	TAPPAL SHAMEEM TAJ	NON-PROMOTER GROUP	1,00,000	0.51
17	PRATIMA	NON-PROMOTER GROUP	20,000	0.10
18	BEESU SURESH BABU	NON-PROMOTER GROUP	10,000	0.05
19	ITHAGONI THIRUMALLESH	NON-PROMOTER GROUP	10,000	0.05
20	UTTAM EXPORTS PRIVATE LIMITED	NON-PROMOTER GROUP	15,00,000	7.67
B. PROMOTER GROUP				
1	PINNAMANENI ESTATES PRIVATE LIMITED	PROMOTER GROUP	50,00,000	25.55
TOTAL			1,95,69,000	100

RESOLVED FURTHER THAT in terms of the provisions of Chapter V of ICDR Regulations including Regulation 161, the "Relevant Date" for determining the Floor Price of preferential equity shares and preferential equity shares Warrants shall be Saturday, August 27, 2022, being the date 30 days prior to the date of the Annual General Meeting of the shareholders of the Company scheduled to be held on Tuesday, September 27, 2022.

RESOLVED FURTHER THAT without prejudice to the generality of the above, the issue of preferential equity shares and preferential equity shares Warrants shall be subject to the following terms and conditions apart from the other terms and conditions as prescribed under applicable laws;

a. An amount equal to 25% (Twenty Five Percent) of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% (Seventy Five Percent) of the Warrant Issue Price shall be payable by the Warrant Holder(s) on or before the exercise of the entitlement attached to the Warrant(s) to subscribe for the Equity Shares; Preferential equity share allottees shall be liable to pay the full amount up to the date of allotment of preferential equity shares.

b. The preferential equity share holders and preferential equity share Warrant Holders shall be, subject to the ICDR Regulations, the Takeover Regulations and other applicable rules, regulations and laws. Warrant holders shall be entitled to exercise the Warrants in one or more tranches within a period of 18 Months

from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be exercised. The Company shall accordingly, issue and allot the corresponding number of Equity Shares of Rs. 10/- (Rupees Ten only) each to the Warrant Holders,

c. The preferential equity shares and preferential equity share Warrants shall be exercised in a manner that is in compliance with the minimum public shareholding norms prescribed for the Company under the Listing Regulations and the Securities Contract (Regulation) Rules 1957.

d. In case preferential equity share holder failed to pay the full amount of the preferential equity shares up to the date of allotment then amount shall stand forfeited by the company and In the event, the Warrant Holders do not exercise the Warrants within a period of 18 (Eighteen) months from the date of allotment, the Warrants shall lapse and the amount paid by the Warrant Holders on such Warrants shall stand forfeited by the Company;

e. The Warrants do not give any rights/ entitlements to the Warrant Holders as a Shareholder of the Company.

f. The Company shall procure that the listing and trading approvals for the Equity Shares to be issued to preferential equity share allottees and equity shares allotted to the Warrant Holders upon exercise of the Warrants are received from the relevant Stock Exchanges in accordance with the ICDR Regulations and the Listing Regulations;

g. The preferential equity shares and the Equity Shares so allotted upon the exercise of the Warrants shall be in dematerialized form and shall be subject to the provisions of the Memorandum and Articles of Association of the Company and shall rank pari-passu in all respect including dividend, with the existing Equity Shares of the Company;

h. The preferential equity shares and the Equity Shares issued pursuant to the exercise of the Warrants shall be locked-in as prescribed under Chapter V of the ICDR Regulations from time to time;

i. The Company shall re-compute the price of the preferential equity shares and Equity Shares issued upon exercise of the Warrants in terms of the ICDR Regulations, where it is required to do so and the differential price, if any, shall be required to be paid by such Warrant Holders to the Company in accordance with the provisions of the ICDR Regulations;

j. The respective preferential equity share holder and preferential equity share Warrant Holders shall make payment from their own bank account into the designated bank account of the Company;

k. The Company receiving necessary approval in accordance with applicable law including ICDR Regulations, Listing Regulations, from the regulators including BSE, RBI and / or Registrar of Companies in relation to issuance of Warrants and Equity Shares upon conversion of Warrants;

l. The allotment of preferential equity shares and preferential equity share Warrants pursuant to this resolution shall be completed within a period of 15 days from the passing of this resolution, provided that, where the allotment pursuant to this resolution is pending on account of pendency of any approval for such allotment by any regulatory authority or the Central Government, the allotment shall be completed within

a period of 15 days from the date of receipt of last of such approval(s);

m. The allotment of the Equity Shares pursuant to exercise of Warrants shall be completed within a period of 15 (Fifteen) days from the date of such exercise by the allottee, and

n. Subject to the provisions of Takeover Regulations, preferential equity shares and the Equity Shares allotted on exercise of such Warrants held by members of promoter group and locked-in in terms of sub-regulation (1) of Regulation 167, may be transferred during such lock-in period among the members of promoters or the promoter group or to new promoter or persons in control of the issuer. However, the lock-in on such Warrants and the Equity Shares allotted on exercise of such Warrants shall continue for the remaining period with the transferee.

RESOLVED FURTHER THAT the Board be and is hereby authorized to issue and allot such number of Equity Shares of the Company as may be required to be issued and allotted up to exercise of the Warrants held by the Warrant Holders;

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers here in conferred to any Committee of the Board or any Director(s) or Officer(s) of the Company and generally to do all such acts, deeds and things as may be required in connection with the aforesaid resolution, including issue of offer letter, making necessary filings with Stock Exchanges and regulatory authorities and execution of any documents on behalf of the Company and to represent the Company before any governmental / regulatory authorities to give effect to the aforesaid resolution:

RESOLVED FURTHER THAT the Board be and is hereby authorized to, do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary or desirable to give effect to the above resolutions, including without limitation to issue and allot Equity Shares upon exercise of the Warrants, to issue certificates/ clarifications on the issue and allotment of Warrants and thereafter allotment of Equity Shares further to exercise of the Warrants, effecting any modifications to the foregoing (including to determine, vary, modify or alter any of the terms and conditions of the Warrants including deciding the size and timing of any tranche of the Warrants), entering into contracts, arrangements, agreements, memoranda, documents to give effect to the resolutions above (including for appointment of agencies, consultants, intermediaries and advisors for managing issuance of Warrants and listing and trading of Equity Shares issued on exercise of Warrants), including making applications to Stock Exchanges for obtaining of in-principle approval, filing of requisite documents with the Registrar of Companies, National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and/ or such other authorities as may be necessary for the purpose, seeking approvals from

lenders (where applicable), to take all such steps as may be necessary for the admission of the Warrants and Equity Shares (to be issued on exercise of the Warrants) with the depositories, viz. NSDL and CDSL and for the credit of such Warrants / Shares to the respective dematerialized securities account of the Proposed Allottees, and to delegate all or any of the powers conferred by the aforesaid resolutions on it to any committee of directors or any director(s) or officer(s) of the Company and to revoke and substitute such delegation from time to time, as deemed fit by the Board, to give effect to the above resolutions and also to initiate all necessary actions for and to settle all questions, difficulties, disputes or doubts whatsoever that may arise, including without limitation in connection with the issue and utilization of proceeds thereof, and take all steps and decisions in this regard."

ITEM NO. 4: REGULARISATION OF MR. RAMESH PANDEY JAMUNAPRASAD (DIN: 03158564) FROM ADDITIONAL INDEPENDENT DIRECTOR TO INDEPENDENT DIRECTOR

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of section 152, 161 of the Companies Act 2013 (Act) and the rules made thereunder (including any statutory modification or reenactment thereof), if any, MR. RAMESH PANDEY JAMUNAPRASAD (DIN: 03158564) who was appointed as an Additional Director of the Company by the Board on 05 MAY, 2022 to hold office up to the date of this Annual General meeting be and is hereby elected and appointed as Independent Director of the Company for a period of five years from original date of appointment and will not be liable to retire by rotation.

RESOLVED FURTHER THAT any of the Directors or the Key Managerial Personnel of the Company, be and are hereby severally authorised to do all such acts, deeds, matters and things as may be necessary to give full effect to the foregoing resolution.”

ITEM NO. 5: REGULARISATION OF MR. RAVINDER TERALA (DIN: 09053735) FROM ADDITIONAL INDEPENDENT DIRECTOR TO INDEPENDENT DIRECTOR

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution;

“RESOLVED THAT pursuant to the provisions of section 152, 161 of the Companies Act 2013 (Act) and the rules made thereunder (including any statutory modification or reenactment thereof), if any, MR. RAVINDER TERALA (DIN: 09053735) who was appointed as an Additional Director of the Company by the Board on 14th February, 2022 to hold office up to the date of this Annual General meeting be and is hereby elected and appointed as Independent Director of the Company for a period of five years from original date of appointment and will not be liable to retire by rotation.

RESOLVED FURTHER THAT any of the Directors or the Key Managerial Personnel of the Company, be and are hereby severally authorised to do all such acts, deeds, matters and things as may be necessary to give full effect to the foregoing resolution.”

ITEM NO. 6: REGULARISATION OF MR. ANMOL SANJAY SINHA (DIN: 09505334) FROM ADDITIONAL INDEPENDENT DIRECTOR TO INDEPENDENT DIRECTOR

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of section 152, 161 of the Companies Act 2013 (Act) and the rules made thereunder (including any statutory modification or reenactment thereof), if any, MR. ANMOL SANJAY SINHA (DIN: 09505334) who was appointed as an Additional Director of the Company by the Board on 14th February, 2022 to hold office up to the date of this Annual General meeting be and is hereby elected and appointed as Independent Director of the Company for a period of five years from original date of appointment and will not be liable to retire by rotation.

RESOLVED FURTHER THAT any of the Directors or the Key Managerial Personnel of the Company, be and

Are here by severally authorised to do all such acts, deeds, matters and things as may be necessary to give full effect to the foregoing resolution.”

For and on behalf of the Board Pvw Infra Limited

**Place: Vijayawada
Date: 31.08.2022**

**Sd/-
Zameer Ahammed Kottala
Director
(DIN: 08747622)**

NOTES

CDSL e-Voting System – For e-voting and Joining Virtual meetings.

I. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05,2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.

II. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e- Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.

III. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

1. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

2. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.

3. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at www.pvvinfra.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.

4. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13,2020 and MCA Circular No. 20/2020 dated May 05, 2020.

5. In continuation of this Ministry's **General Circular No. 20/2020**, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on (Saturday) 24th September, 2022 at 9:00 AM and ends on (Monday) 26th September, 2022 at 5:00 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of (Monday) 19th September, 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option foreligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting pageof the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers’ website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in theDemat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholde rsholding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services websiteof NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e- Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	<p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nSDL.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nSDL.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e- Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e- Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSLhelpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on “SUBMIT” tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same. Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info@pvvinfra.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.

4. Shareholders are encouraged to join the Meeting through Laptops / iPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **4 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at info@pvvinfra.com . The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **4 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at info@pvvinfra.com . These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant(DP)**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

EXPLANATORY STATEMENT:

SPECIAL BUSINESS:

ITEM NO.2: APPOINTMENT OF MR. VAKKALA FAYAZ (DIN: 08739581) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

Appointment of Mr. VAKKALA FAYAZ (DIN: 08739581) from the designation of Director to Independent Director. The Members are informed that Mr. VAKKALA FAYAZ (DIN: 08739581) was appointed by the Board of Directors as a Director. In the opinion of the Nomination and Remuneration Committee and the Board the appointment of Mr. VAKKALA FAYAZ will provide his insight on the Board of the Company and it would be beneficial to the Company considering his vast experience in business promotion and compliance management along with technological expertise. Mr. VAKKALA FAYAZ fulfills the criteria of independence as specified in the Companies Act, 2013. The disclosure under Regulation 36 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2014, is provided with this Notice. Brief profile of Mr. VAKKALA FAYAZ is given below for reference of the member with other details. None of the Directors and Key Managerial Personnel of the Company and their relatives except Mr. VAKKALA FAYAZ is concerned or interested, financial or otherwise, in the resolution.

The Board recommends the resolution as set out in the Notice for the approval of the Members of the Company as a Special Resolution.

ITEM NO. 3:- ISSUE OF PREFERENTIAL EQUITY SHARES AND PREFERENTIAL EQUITY SHARES WARRANTS CONVERTIBLE INTO EQUITY SHARES ON A PREFERENTIAL BASIS.

In order to augment the long term resources of the Company for meeting the working capital requirements of the Company and its subsidiaries, joint ventures and affiliates, general corporate purposes including but not limited to pursuing new business opportunities, the Board of Directors of the Company in its meeting held on Wednesday, August 31, 2022, subject to the necessary approval(s), has approved the proposal for raising of funds by issue of up to 44,19,000 (forty four lakhs nineteen thousand) Preferential Equity Shares and 1,51,50,000 (One Crore fifty one lakhs and fifty thousand) Warrants convertible into equivalent number of Equity Shares at a price of Rs.20 (rupees twenty only) having face value of Rs. 10/-(Rupees Ten) each and at a premium of Rs.10 (rupees ten only) of the Company (Warrants'), at an exercise price (Exercise Price') which shall not be less than the exercise price determined in accordance with the provisions of Chapter V of the ICDR Regulations as the Board may think fit, to the members of Promoter and Promoter group, as detailed hereunder, in such manner and on such terms and conditions as may be determined by the Board in its absolute discretion. The proposed preferential issue will strengthen the financial position and the net worth of the Company.

1. The objects of the preferential issue:

The objects of the Preferential Issue is to augment the long-term resources of the Company for meeting the working capital requirements of the Company and its subsidiaries, joint ventures and affiliates, general corporate purposes including but not limited to pursuing new business opportunities. This will strengthen the financial position and the net worth of the Company.

2. Particulars of the offer including the maximum number of specified securities to be issued:

Preferential issue of up to 1,95,69,000 (One Crore ninety five lakhs and sixty nine thousand) preferential equity shares and fully Convertible Warrants at an issue price of Rs.20/-per Warrant, in terms of Chapter V of ICDR Regulations, 2018 and applicable provisions of Companies Act, 2013, to raise an aggregate amount of upto Rs. 39,13,80,000/- (Rupees Thirty nine Crores thirteen lakhs and eighty thousand only).

3. Relevant Date with reference to which the price has been arrived at:

In terms of the provisions of Chapter V of ICDR Regulations, the relevant date for determining the Floor Price of Warrants shall be Saturday, August 27, 2022, being the date 30 days prior to the date of the Annual General Meeting of the shareholders of the Company scheduled to be held, i.e., Tuesday, September 27, 2022.

4. Basis on which the price has been arrived at and justification for the price (including premium, if any):

The Equity Shares of Company are listed on Stock Exchanges viz. BSE Limited and are frequently traded in accordance with the ICDR Regulations. The trading volume of Equity Shares of the Company during the preceding 90 trading days prior to the Relevant Date. Therefore, trading volume of the Equity Shares on the BSE for the period set out below has been considered for determining the price of each equity share and Warrant.

a. the 90 (Ninety) trading days volume weighted average price of the Equity Shares of the Company quoted on the BSE, preceding the Relevant Date, i.e. Rs. 18.84/- (Rupees eighteen and eighty four Paise only) per Equity Share;

b. the 10 (Ten) trading days volume weighted average price of the Equity Shares of the Company quoted on the BSE, preceding the Relevant Date, i.e. Rs. 15.38/- (Rupees fifteen and thirty three Paise only) per Equity Share,

Accordingly, the floor price in terms of Regulation 164 of the ICDR Regulation, is Rs. 18.84/- (Rupees eighteen and eighty four Paise only) per Equity Share, being higher of the above two prices.

Also, the Articles of Association of the Company doesn't contain any article which provides for determination of price in case of preferential issue.

Hence, the floor price in terms of the ICDR Regulations shall be Rs. 18.84/- (Rupees eighteen and eighty four Paise only) per Equity Share, being the highest price in accordance with Regulation 164 or price determined under Regulation 166A of ICDR Regulations.

The pricing of the preferential equity share and preferential equity share Warrants convertible into equivalent number of Equity Shares, For both the above issue, face value of each security is Rs. 10/- (Rupees Ten only) each and Issue price is Rs. 20/- (Rupees Twenty only) for both preferential equity shares and preferential equity share Warrant which is not lower than the floor price determined in terms of the ICDR Regulations.

Adjustments for Warrants: The price determined above and the number of Equity Shares to be allotted on exercise of the Warrant shall be subject to appropriate adjustments, as permitted under applicable rules, regulations and laws from time to time.

5. Amount which the Company intends to raise by way of such securities:

Rs. 39,13,80,000/- (Rupees thirty nine Crores thirteen lakhs and eighty thousand only).

6. Intent of the Promoters, Directors or Key Management Personnel of the Company to subscribe to the Preferential Issue:

The Preferential Issue is being made to the persons forming part of the Promoter Group and non-Promoter Group on a preferential basis. None of the Directors or Key Managerial Personnel of the Company would be subscribing to the preferential issue.

7. Time frame within which the Preferential Issue shall be completed:

As required under the ICDR Regulations, the preferential equity shares and preferential equity share Warrants shall be allotted by the Company within a period of 15 (Fifteen) days from the date of passing of this Resolution provided that where the allotment of the proposed Warrants is pending on account of receipt of any approval or permission from any regulatory authority or Government of India, the allotment shall be completed within a period of 15 (Fifteen) days from the date of receipt of last of such approvals or permissions.

8. Name of the Proposed Allotee, class and percentage of post Preferential Issue capital that may be held by them:

Sr.No	Name of the Proposed Allotee	Class	Pre issue Shareholding		Issue of Warrants (Present Issue Nos)	Post issue Shareholding After Conversion of Warrants	
			No.of Shares	% of Shre holding		No. of Shares	% of Shre holding
1.	SHIVKUMAR RAJU SUBBAYA	NON-PROMOTER GROUP	NIL	NIL	23,25,000	23,25,000	8.75
2	CTIL MEDIA PRIVATE LIMITED	NON-PROMOTER GROUP	NIL	NIL	6,00,000	6,00,000	2.26
3	PVV AGRO PRIVATE LIMITED	NON-PROMOTER GROUP	NIL	NIL	6,55,000	6,55,000	2.47

4	SABRIYA FISHERIES LLP	NON- PROMOTER GROUP	NIL	NIL	12,00,000	12,00,000	4.52
5	GKML SOFTWARE TECHNOLOGIES PRIVATE LIMITED	NON- PROMOTER GROUP	NIL	NIL	10,07,500	10,07,500	3.79
6	KOTVAK LOGISTICS LLP	NON- PROMOTER GROUP	NIL	NIL	12,60,200	12,60,200	4.74
7	PNRK & SONS LLP	NON- PROMOTER GROUP	NIL	NIL	9,00,000	9,00,000	3.39
8	ABHISHEK MISHRA	NON- PROMOTER GROUP	NIL	NIL	1,25,000	1,25,000	0.47
9	MUTYALA BABU KATTA	NON- PROMOTER GROUP	NIL	NIL	2,00,000	2,00,000	0.75
10	ANAND MUKUND DATEY	NON- PROMOTER GROUP	NIL	NIL	1,33,300	1,33,300	0.50
11	INNOPACK AB PACKAGING PVT.LTD.	NON- PROMOTER GROUP	NIL	NIL	75000	75000	0.28
12	VADAPALLI RAMYA	NON- PROMOTER GROUP	NIL	NIL	100000	100000	0.38
13	SUDIPTA MUKHERJEE	NON- PROMOTER GROUP	NIL	NIL	37500	37500	0.14
14	ROSHIKA TIWARI	NON- PROMOTER GROUP	NIL	NIL	26000	26000	0.10
15	MADHURI SONI	NON- PROMOTER GROUP	NIL	NIL	26000	26000	0.10
16	CHANDRASHEKHAR CHAUDHARI	NON- PROMOTER GROUP	NIL	NIL	200000	200000	0.75

17	RUKMI	NON-PROMOTER GROUP	NIL	NIL	25000	25000	0.09
18	PRASHANT MISHRA	NON-PROMOTER GROUP	NIL	NIL	20000	20000	0.08
19	SHEKHAR NARAIN	NON-PROMOTER GROUP	NIL	NIL	12500	12500	0.05
20	MEETA VIJAY GOHIL	NON-PROMOTER GROUP	NIL	NIL	12000	12000	0.05
21	GANGA PRASAD	NON-PROMOTER GROUP	NIL	NIL	10,000	10,000	0.04
22	NIMIT KUMAR AGARWAL	NON-PROMOTER GROUP	NIL	NIL	10,000	10,000	0.04
23	VANDANA VIDYASAGAR PANDE	NON-PROMOTER GROUP	NIL	NIL	9,000	9,000	0.03
24	PRARTHASARADHI REDDY	NON-PROMOTER GROUP	NIL	NIL	50,000	50,000	0.19
25	ANUSHRI BARVE	NON-PROMOTER GROUP	NIL	NIL	3,33,334	3,33,334	1.25
26	JAGDISH FALIANI	NON-PROMOTER GROUP	NIL	NIL	1,66,666	1,66,666	0.63
27	KTR CONSTRUCTIONS LLP	NON-PROMOTER GROUP	NIL	NIL	1000000	1000000	3.76
28	GRAI CONSTRUCTIONS LLP	NON-PROMOTER GROUP	NIL	NIL	1000000	1000000	3.76
29	ANMOL SANJAY SINHA	NON-PROMOTER GROUP	NIL	NIL	6,60,000	6,60,000	2.48
30	SUNIL GHANATHE	NON-PROMOTER GROUP	NIL	NIL	2,00,000	2,00,000	0.75

31	NIMMAGADDA SRINIVASA RAO	NON-PROMOTER GROUP	1,00,000	1.43	2,00,000	3,00,000	1.13
32	BATTULA RAVICHANDRA BABU	NON-PROMOTER GROUP	NIL	NIL	1,50,000	1,50,000	0.56
33	PURNA KUMAR ARIGAPUDI	NON-PROMOTER GROUP	NIL	NIL	1,00,000	1,00,000	0.38
34	RUDRARAJU VENKATA USHA RANI	NON-PROMOTER GROUP	NIL	NIL	1,00,000	1,00,000	0.38
35	TAPPAL SHAMEEM TAJ	NON-PROMOTER GROUP	NIL	NIL	1,00,000	1,00,000	0.38
36	PRATIMA	NON-PROMOTER GROUP	NIL	NIL	20,000	20,000	0.08
37	BESU SURESH BABU	NON-PROMOTER GROUP	NIL	NIL	10,000	10,000	0.04
38	ITHAGONI THIRUMALLESH	NON-PROMOTER GROUP	NIL	NIL	10,000	10,000	0.04
39	UTTAM EXPORTS PRIVATE LIMITED	NON-PROMOTER GROUP	NIL	NIL	15,00,000	15,00,000	5.65
40	PINNAMANENI ESTATES PRIVATE LIMITED	PROMOTER GROUP	8,36,522	11.95	50,00,000	58,36,522	21.97
		Total			1,95,69,000		

9. The Shareholding pattern of the company before and after the Preferential Issue:

Category	Pre-Issue Shareholding				Post-Issue Shareholding			
	Pre- issue equity holding as per shareholding pattern as on 30th June 2022	%	As on 12th August 2022 prior to the issue	%	Post No. of Equity Share Considering only present Issue of Convertible Equity Share warrants to be Allotted	%	% to total share capital * (assuming full conversion of Warrants)	%
PROMOTER GROUP								
A. Promoter & Promoter Group	1123526	16.05	1123526	16.05	61,23,526	23.05	61,23,526	23.05
B. Person acting in concert with the Promoter	0	0	0	0	0	0	0	0
Total Promoters holding	1123526	16.05	1123526	16.05	61,23,526	23.05	61,23,526	23.05
NON-PROMOTER GROUP								
Institutional Investors								
Foreign Institutional Investors	196514	2.81	196514	2.81	196514	0.74	196514	0.74
Financial Institutional / Banks	0	0	0	0	0	0	0	0
Insurance Companies	0	0	0	0	0	0	0	0

Central government	0	0	0	0	0	0	0	0
Body Corporate	0	0	0	0	0	0	0	0
Non-Institutional Investors								
NRI/OCBs	0	0	0	0	0	0	00	
Clearing Members	6197	0.09	0.09	0.09	6197	0.05	6197	0.05
Others Including Public and Trustees	5672064	81.05	5672064	81.05	2,02,41,064	76.20	2,02,41,064	76.20
Total Public holding	5874775	83.95	5874775	83.95	2,03,93,775	76.95	2,03,93,775	76.95
Total	6998301	100.00	6998301	100.00	26567301	100	26567301	100

11. Change in control or management, if any, in the Company that would occur consequent to the preferential issue:

There shall be no change in the management or control of the Company pursuant to the aforesaid issue and allotment of Warrants and including the conversion thereof into Equity Shares of the Company.

12. Re-computation of the share price:

The Company shall re-compute the price of the Warrants/ Equity Shares issued upon exercise of the Warrants in terms of the ICDR Regulations, where it is required to do so and the differential price, if any, shall be required to be paid by such Warrant Holders to the Company in accordance with the provisions of the ICDR Regulations.

13. Confirmations regarding willful defaulter or a fraudulent borrower/ fugitives, if any:

Neither the Company nor its promoters nor the Directors of the Company have been identified as willful defaulter or a fraudulent borrower by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India nor have they been identified as fugitive economic offenders as per the Fugitive Economic Offenders Act, 2018.

14. The number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price:

This is the second preferential issue of securities by the Company and first preferential issue is not submitted to BSE on time and hence it is in abeyance and not going to be implemented, hence practically it is only preferential issue in this year.

15. Justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer:

Not applicable. The consideration for issue of preferential issue of equity shares and Warrants and equity shares arising on conversion of Warrants shall be paid in cash and not in consideration other than cash.

16. Lock-in-period:

The preferential equity shares and Warrants and Equity Shares allotted upon conversion of Warrants shall be locked-in for such period as may be specified under the ICDR Regulations.

The entire pre-preferential allotment shareholding of "Proposed Allottee", if any, shall be locked-in from therelevant date up to a period of 90 (Ninety) trading days from the date of the allotment of Warrants as specified under Regulation 167(6) of the ICDR Regulations.

17. Practicing Company Secretary Certificate:

The certificate from the Practicing Company Secretary, Mr. Bharatiraju Vegiraju, having office at Mumbai, certifying that the Preferential Issue is being made in accordance with the requirements contained in the ICDR Regulations shall be available for inspection to the Members at the Meeting and is made available on the website of the Company (www.pvvinfra.com).

18. Material terms of the proposed Preferential Issue of the Warrants:

The material terms of the proposed preferential issue of equity shares and preferential issue of equity share Warrants are stipulated in the special resolution asset out at Item No. 3 of this Notice.

19. Undertaking:

In terms of the ICDR Regulations, the Company hereby undertakes that:

It would re-compute the price of the preferential equity shares and preferential equity share Warrants to be issued upon exercise of the Warrants in terms of the ICDR Regulations, where it is required to do so.

If the amount payable on re-computation of the price is not paid within the time stipulated in the ICDR Regulations, the Warrants/ Equity Shares shall continue to be locked-in till the time such amount is paid by the Proposed Allottees.

The Company shall at all times comply with the minimum public shareholding requirements prescribed under the Securities Contracts (Regulation) Rules, 1957, as amended and Regulation 38 of the Listing Regulations.

20. Other disclosures:

a. Neither the Company nor its Directors or Promoters have been declared as willful defaulter or a fraudulent borrower as defined under the ICDR Regulations. None of its Directors or Promoter is a fugitive economic offender as defined under the ICDR Regulations;

b. The Company is eligible to make the Preferential Issue under Chapter V of the ICDR Regulations;

c. The Proposed Allottee has not sold or transferred any Equity Shares during the 90 (Ninety) trading days preceding the relevant date.

d. The preferential equity shares and equity share warrants may be converted into equity shares in two or more tranches and each tranche shall not exceed 5% of the paid-up share capital of the Company in each financial year.

Accordingly, the approval of the Members of the Company is hereby sought by way of special resolution for authorizing the Board of Directors of the Company to create, offer, issue and allots convertible warrants as specifically described in the resolution set out at Item No. 3 of this Notice.

The Board of Directors believe that the proposed issue is in the best interest of the Company and its Members and therefore recommends the Special Resolution as set out in the Item No. 3 in the accompanying notice for approval by the Members

None of the Directors, Key Managerial Personnel of the Company or their respective relatives are, in any way, concerned or interested, financially or otherwise in the said resolution.

ITEM NO. 4: REGULARISATION OF MR. RAMESH PANDEY JAMUNAPRASAD (DIN: 03158564) FROM ADDITIONAL INDEPENDENT DIRECTOR TO INDEPENDENT DIRECTOR

Regularisation of Mr. RAMESH PANDEY JAMUNAPRASAD (DIN: 03158564) from Additional Independent Director to Independent Director. The Members are informed that Mr. RAMESH PANDEY JAMUNAPRASAD (DIN:03158564) was appointed by the Board of Directors as an Additional Non-Executive Independent Director on the Board of Director effective from 05th MAY, 2022. In the opinion of the Nomination and Remuneration Committee and the Board the appointment of Mr. RAMESH PANDEY JAMUNAPRASAD will provide his insight on the Board of the Company and it would be beneficial to the Company considering his vast experience in business promotion and compliance management along with technological expertise. Mr. RAMESH PANDEY JAMUNAPRASAD fulfills the criteria of independence as specified in the Companies Act, 2013. The disclosure under Regulation 36 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2014, is provided with this Notice. Brief profile of Mr. RAMESH PANDEY JAMUNAPRASAD is given below for reference of the member with other details in tabular form. None of the Directors and Key Managerial Personnel of the Company and their relatives except Mr. RAMESH PANDEY JAMUNAPRASAD is concerned or interested, financial or otherwise, in the resolution.

The Board recommends the resolution as set out in the Notice for the approval of the Members of the Company as a Special Resolution.

ITEM NO. 6: REGULARISATION OF MR. RAVINDER TERALA (DIN: 09053735) FROM ADDITIONAL INDEPENDENT DIRECTOR TO INDEPENDENT DIRECTOR

Regularisation of Mr. RAVINDER TERALA (DIN: 09053735) from Additional Independent Director to Independent Director. The Members are informed that Mr. RAVINDER TERALA (DIN: 09053735) was appointed by the Board of Directors as an Additional Non-Executive Independent Director on the Board of Director effective from 14th February, 2022. In the opinion of the Nomination and Remuneration Committee and the Board the appointment of Mr. RAVINDER TERALA will provide his insight on the Board of the Company and it would be beneficial to the Company considering his vast experience in business promotion and compliance management along with technological expertise. Mr. RAVINDER TERALA fulfills the criteria of independence as specified in the Companies Act, 2013. The disclosure under Regulation 36 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2014, is provided with this Notice. Brief profile of Mr. RAVINDER TERALA is given below for reference of the member with other details in tabular form. None of the Directors and Key Managerial Personnel of the Company and their relatives except Mr. RAVINDER TERALA is concerned or interested, financial or otherwise, in the resolution.

The Board recommends the resolution as set out in the Notice for the approval of the Members of the Company as a Special Resolution.

ITEM NO. 9: APPOINTMENT OF MR. ANMOL SANJAY SINHA (DIN: 09505334) FROM ADDITIONAL INDEPENDENT DIRECTOR TO NON-EXECUTIVE DIRECTOR

Regularisation of Mr. ANMOL SANJAY SINHA (DIN: 09505334) from Additional Independent Director to Non-Executive Director. The Members are informed that Mr. ANMOL SANJAY SINHA (DIN: 09505334) was appointed by the Board of Directors as an Additional Non-Executive Independent Director on the Board of Director effective from 14th February, 2022. In the opinion of the Nomination and Remuneration Committee and the Board the appointment of Mr. ANMOL SANJAY SINHA will provide his insight on the Board of the Company and it would be beneficial to the Company considering his vast experience in business promotion and compliance management along with technological expertise. With Remuneration of 6 lakhs Per Annum Mr. ANMOL SANJAY SINHA fulfills the criteria of Non-Executive Director as specified in the Companies Act, 2013.

The Board recommends the resolution as set out in the Notice for the approval of the Members of the Company as a Special Resolution.

BOARD'S REPORT

To the Members,

The Directors have pleasure in presenting before you the 27th Directors Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2022.

1. FINANCIAL SUMMARY/HIGHLIGHTS, OPERATIONS, STATE OF AFFAIRS:

The performance during the period ended 31st March 2022 has been as under:

(Amount in lakhs)

Particulars	2021-2022	2020-2021
Total Income	453.99	214.41
Total Expenditure	265.66	99.40
Profit Before Tax	188.33	115.01
Payment of Tax	28.25	-
Profit after Tax	160.08	115.01

2. REVIEW OF OPERATIONS:

During the year under review, the Company has recorded an income of Rs. 453.99 lakhs and the Profit of Rs. 160.08 lakhs as against the Expenditure of Rs. 265.66 lakhs and reported profit of Rs. 115.01 lakhs in the previous financial year ending 31.03.2021.

3. DISCLOSURES UNDER SECTION 134(3)(I) OF THE COMPANIES ACT, 2013:

No material changes and commitments which could affect the Company's financial position have occurred between the ends of the financial year of the Company.

4. ADDITIONAL BUSINESS, IF ANY:

Upcoming Projects:

To carry on the business of farming, agriculture and horticulture in all their respective forms and to grow, produce, manufacture, process, prepare, refine, extract, manipulate, hydrolyze, deodorize, bleach, hydrogenate, buy, sell or otherwise deal in all kinds of agriculture, horticulture dairy and farm produce and products including food grains, cereals, seeds, oilseeds, plants, flowers, vegetables, fruits, vegetable and edible oils and food products and preparations of any nature or description whatsoever.

5. PUBLIC DEPOSITS:

The Company has not accepted any deposits falling within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules 2014, during the financial year under review.

6. TRANSFER TO RESERVES:

Directors have not decided to transfer any amount to reserves for the year.

7. DIVIDEND:

Dividend was not declared during the year by the company to its shareholders.

8. REVISION OF FINANCIAL STATEMENTS:

There was no revision of the financial statements for the year under review

9. DISCLOSURE OF INTERNAL FINANCIAL CONTROLS:

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls. The Company maintains appropriate system of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances, and are meant to ensure that all transactions are authorized, recorded and reported correctly.

10. DISCLOSURE OF ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL:

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

11. PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES:

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis. During the year, the Company had not entered into any contract/arrangement/transaction with related parties which could be considered material in accordance with the policy of the company on materiality of related party transactions.

12. BOARD MEETINGS DURING THE YEAR:

The Board of Directors duly met Four (6) times on 21.05.2021, 30.06.2021,30.07.2021,02.09.2021,10.11.2021 and 13.02.2022 in respect of which meetings, proper notices were given, and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

13. CORPORATE GOVERNANCE:

Corporate Governance is not applicable to the company since the paid-up capital and net worth of the company is less than Rs.10.00 crores and Rs.25.00 crores respectively. However, the company voluntarily provides a separate section in the Annual Report titled "Report on Corporate Governance" along with the Auditors' Certificate on Corporate Governance as stipulated under Regulation 34 read with Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Enclosed as a part of this Annual Report – **Annexure-I**

14. ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2022 will be uploaded on the Company's website at www.pvvinfra.com

15. RETIREMENTS AND RESIGNATIONS:

During the year no director has resigned from the Company.

16. DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS:

The Company has received declarations from Mr. RAMESH PANDEY JAMUNAPRASAD, and Mr. RAVINDER TERALA Independent directors of the company to the effect that they are meeting the criteria of independence as provided in Sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.- **Annexure-III**

17. DIRECTOR'S RESPONSIBILITY STATEMENT:

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the State of Affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- c) The Directors had taken proper and enough care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) The Directors had prepared the annual accounts on a going concern basis; and
- e) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. INFORMATION ABOUT THE FINANCIAL PERFORMANCE / FINANCIAL POSITION OF THE SUBSIDIARIES /ASSOCIATES:

The Company does not have any subsidiaries/associates.

19. STATUTORY AUDITORS:

Under Section 139 of the Companies Act, 2013 and the rules made there under, it is mandatory to rotate the statutory auditors on completion of maximum term permitted under the provisions of the Companies Act 2013. In line with the requirements of the Companies Act 2013 M/s. SMV & CO., Hyderabad (Bearing Regn. No: 015630S) was appointed as the statutory auditors of the Company to hold office for the period of five consecutive years from the conclusion of the 25th AGM till the conclusion of 29th AGM to be held in the year 2024. The requirement for annual ratification of auditor's reappointment has been omitted pursuant to Companies (Amendment) Act, 2017 notified on May 7th, 2018.

20. INTERNAL AUDITORS:

The Company has not appointed any internal auditor for the Financial Year 2021-2022.

21. SECRETARIAL AUDITORS:

The Board had appointed M/s. V B Raju & Associates, Practicing Company Secretaries, Hyderabad, having CP No. 14926 to conduct Secretarial Audit for the financial year 2021-22, pursuant to the provisions of Section 204 of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The Secretarial Audit Report in Form MR – 3 for the financial year 2021-22 is enclosed here within this Report.

22. AUDIT REPORTS:

(a) Statutory Auditors Report:

The Board has duly reviewed the Statutory Auditor's Report on the Accounts for the year ended March 31, 2022 and has noted that the same does not have any reservation, qualification or adverse remarks. However, the Board decided to further strengthen the existing system and procedures to meet all kinds of challenges that may occur in the industry.

(b) Secretarial Audit Report:

The Board has duly reviewed the Secretarial Audit Report on the Compliances according to the provisions of section 204 of the Companies Act 2013 and noted is at the same that the company has appointed Company Secretary and not an Internal Auditor during the year.

23. CORPORATE SOCIAL RESPONSIBILITY(CSR):

Since the company does not has the net worth of Rs. 500 Crores or more, or turnover of Rs. 1000 Crores or more, a net profit of Rs. 5 Crores or more during the financial year, section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable and hence the Company need not adopt any Corporate Social Responsibility Policy.

24. COMPLIANCE WITH SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

In compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has framed the following policies which are available on Company's website i.e. www.pvvinfra.com

- Board Diversity Policy
- Policy on preservation of Documents
- Risk Management Policy
- Whistle Blower Policy
- Familiarization programme for Independent Directors
- Related Party Policy
- Code of Conduct

25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The required information as per Sec.134 of the Companies Act 2013 is provided hereunder:

A. Conservation of Energy:

Your Company's operations are not energy intensive. Adequate measures have been taken to conserve energy wherever possible by using energy efficient computers and purchase of energy efficient equipment.

B. Technology Absorption:

1. Research and Development (R&D): NIL
2. Technology absorption, adoption and innovation: NIL

C. Foreign Exchange Earnings and Out Go:

Foreign Exchange Earnings: Rs. NIL

ForeignExchange Outgo: Rs. NIL

26. INSURANCE:

The properties and assets of your Company are adequately insured.

27. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The company has not given loans or Guarantees during the year under review.

28. CREDIT & GUARANTEE FACILITIES:

The company has not given loans or Guarantees during the year under review

29. DISCLOSURE ABOUT COST AUDIT:

Cost Audit is not applicable to the Company.

30. RATIO OF REMUNERATION TO EACH DIRECTOR:

Under section 197(12) of the Companies Act, 2013, and Rule 5(1)(2) & (3) of the Companies (Appointment & Remuneration) Rules, 2014, Rs. 50,000/- remuneration has been paid to whole time Directors of the Company for the financial year 2021-22.

31. NON-EXECUTIVE DIRECTORS' COMPENSATION AND DISCLOSURES:

None of the Independent / Non-Executive Directors has any pecuniary relationship or transactions with the Company which in the Judgment of the Board may affect the independence of the Directors.

32. CEO/ CFO CERTIFICATION:

The Managing Director and CEO/ CFO certification of the financial statements for the year 2021-22 is provided else where in this Annual Report.

33. SECRETARIAL STANDARDS:

The company is compliant with Secretarial Standards issued by The Institute of Company Secretaries of India on Meetings of the Board of Directors and General Meetings.

34. EVENT BASED DISCLOSURES:

During the year under review, the Company has not taken up any of the following activities:

1. Issue of sweat equity share: The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014.

2. Issue of shares with differential rights: The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014.

3. Issue of shares under employee's stock option scheme: The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014.

4. Non- Exercising of voting rights : During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014.

5. Disclosure on purchase by company or giving of loans by it for purchase of its shares:

The Company did not purchase or give any loans for purchase of its shares.

6. Buy back shares: The Company did not buy-back any shares during the period under review.

7. Preferential Allotment of Shares: The Company passed the special resolution by postal ballot on

22/03/2022 but failed to submit to BSE on time, and now in the 27th AGM of company which is going to be held on 27th September, 2022 company is again seeking approval of shareholders for allotment of preferential equity shares and preferential equity share warrants.

8. EMPLOYEE RELATIONS AND REMUNERATION:

Your Directors are pleased to record their sincere appreciation of the contribution by the staff at all levels in the improved performance of the Company.

None of the employees is drawing Rs. 8,50,000/- and above per month or Rs.1,02,00,000/- and above in aggregate per annum, the limits prescribed under Section 197(12) of Companies Act 2013 read with Rule 5 of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

9. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place a Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaint Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees are covered under this policy.

The following is the summary of sexual harassment complaints received and disposed during the calendar year.

- No. of complaints received: Nil
- No. of complaints disposed of: Nil

10. ACKNOWLEDGEMENTS:

Your Directors wish to place on record their appreciation of the contribution made by the employees at all levels, to the continued growth and prosperity of your Company. Your Directors also wish to place on record their appreciation of business constituents, banks and other financial institutions, other statutory authorities like SEBI, ROC, Stock Exchanges, NSDL, CDSL, etc. and shareholders of the Company for their continued support for the growth of the Company.

**For and on behalf of the Board
of Pvv Infra Limited**

Place: Vijayawada
Date: 31.08.2022

Sd/-
Zameer Ahammed Kottala
Director
(DIN: 08747622)

Sd/-
ANMOL SANJAY SINHA
Director
(DIN: 09505334)

CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT POLICY

As provided under clause 17 (5) (a) of the SEBI (LODR) Regulation 2015 all Board Members and the Senior Management personnel have confirmed compliance with the Business Ethics and Code of Conduct for theyear ended on March 31, 2022.

**For and on behalf of the Board
For Pvv Infra Limited**

**Place:Vijayawada
Date:31.08.2022**

**Sd/-
Zameer Ahammed Kottala
Director (DIN:08747622)**

REPORT ON CORPORATE GOVERNANCE

Corporate Governance is not applicable to the company as its paid up-equity capital and net worth does not exceed Rs. 10 crores and Rs.25 crores respectively. However, the company voluntarily complies with Corporate Governance as a good governance measure to keep the stakeholders informed about the company.

In accordance with Regulation 34 (3) read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the report containing the details of Corporate Governance systems and processes at Titan Intech Limited as follows:

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

The Corporate Governance Structure in the Company assigns responsibilities and entrusts authority among different participants in the organization viz. the Board of Directors, the Senior Management, Employees, etc. The Company believes that good Corporate Governance is a continuous process and strives to improve the Corporate Governance practices to meet shareholder's expectations.

2. BOARD DIVERSITY:

The Company recognizes and embraces the importance of a diverse board in its success. We believe that a truly diverse board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical background, age, ethnicity, race and gender, which will help us, retain our competitive advantage. The Board has adopted the Board Diversity Policy which sets out the approach to diversity of the Board of Directors. The Board Diversity Policy is available on our website, www.pvvinfra.com

3. BOARD EVALUATION:

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, mandates that the Board shall monitor and review the Board evaluation framework. The framework includes the evaluation of directors on various parameters such as:

- Board dynamics and relationships
- Information flows
- Decision-making
- Relationship with stakeholders
- Company performance and strategy
- Tracking Board and committees' effectiveness
- Peer evaluation

The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual directors. Schedule IV of the Companies Act, 2013

states that the performance evaluation of independent directors shall be done by the entire Board of Directors, excluding the director being evaluated.

The evaluation of all the directors and the Board was conducted based on the criteria and framework adopted by the Board. The Board approved the evaluation results as collated by the nomination and remuneration committee.

4. FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS:

All new independent directors inducted into the Board attend an orientation program. Further, at the time of the appointment of an independent director, the Company issues a formal letter of appointment outlining his / her role, function, duties and responsibilities.

5. CODE OF CONDUCT FOR THE PREVENTION OF INSIDER TRADING:

The Board of Directors has adopted the Insider Trading Policy in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulation, 2015. The Insider Trading Policy of the Company lays down guidelines and procedures to be followed, and disclosures to be made while dealing with shares of the Company. The policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company securities.

The Insider Trading Policy of the Company covering code of practices and procedures for fair disclosure of unpublished price sensitive information and code of conduct for the prevention of insider trading, is available on our website www.pvvinfra.com

6. BOARD OF DIRECTORS:

A. COMPOSITION OF THE BOARD:

The Company is managed and controlled through a professional body of Board of Directors which is headed by Mr. ZAMEER AHAMMD KOTTALA, Whole Time Director. As on 31st March 2022, the Board of the Company has 6 members (2 Independent Directors). None of the Directors on the Board is a Member of more than 10 committees or Chairman of more than 5 companies across all the Companies in which he is a Director.

The Board has been enriched with the advices and knowledge of the Independent Directors. None of the Independent Directors has any pecuniary or business relationship except receiving sitting fees. The composition of the Board of Directors as on 31.03.2022 and details of number of Directorships/committee chairmanships/memberships attendance is as under:

B. ATTENDANCE OF EACH DIRECTOR AT BOARD MEETING HELD DURING THE YEAR AND LAST ANNUAL GENERAL MEETING AND NUMBER OF OTHER BOARD OF DIRECTORS IN WHICH A DIRECTOR IS A MEMBER OR CHAIRPERSON.

Name of Director	Category of Directorship	Number of No Directorships in other Companies	Number of Board Committee memberships held in other Companies		Attendance Particulars		
			Member	Chairman	Last AGM 30.09.2021	Board Meetings 2020-21	
						Held	Attended
Mr. Kottala Zameer Ahammed	Whole Time Director	4	4	2	Yes	6	6
Ms. Kottala Shaik ZebaRuhin	Director	2	4	1	Yes	6	6
Mr. Vakkala Fayaz	Director	2	4	1	Yes	6	6
Mr. RAVINDER TERALA	Independent Director	3	4	1	Yes	6	1
Mr. ANMOL SANJAY SINHA	Director	2	4	1	yes	6	1

C. MEETINGS DURING THE YEAR:

The Board of Directors duly met 6 (Six) times on 21.05.2021, 30.06.2021, 30.07.2021, 02.09.2021, 10.11.2021, 18.02.2022, in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

D. DISCLOSURE OF RELATIONSHIPS BETWEEN DIRECTORS INTER-SE:

There is no inter-se relationship among the Directors.

E. NUMBER OF SHARES AND CONVERTIBLE INSTRUMENTS HELD BY NON-EXECUTIVE DIRECTORS:

None of the Non-Executive Directors of the company holds any shares and Convertible Instruments in their name.

7. AUDIT COMMITTEE (Constituted in terms of section 177 of the Companies Act, 2013 read with Regulation 18 of SEBI LODR Regulations, 2015).

A. BRIEF DESCRIPTION OF TERMS OF REFERENCE:

- Overview of the Company's financial reporting process and disclosure of its financial information to ensure that the financial statements reflect a true and fair position and that sufficient and credible information is disclosed.
- Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Discussion with external auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- Reviewing the financial statements and draft audit report including quarterly / half yearly financial information.
- Reviewing with management the annual financial statements before submission to the Board, focusing on:
 - a. Any changes in accounting policies and practices;
 - b. Qualification in draft audit report;
 - c. Significant adjustments arising out of audit;
 - d. The going concern concept;
 - e. Compliance with accounting standards;
 - f. Compliance with stock exchange and legal requirements concerning financial statements and
 - g. Any related party transactions
- Reviewing the company's financial and risk management's policies.
- Disclosure of contingent liabilities.
- Reviewing with management, external and internal auditors, the adequacy of internal control systems.
- Reviewing the adequacy of internal audit function, including the audit character, the structure of the internal audit department, approval of the audit plan and its execution, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit.
- Discussion with internal auditors of any significant findings and follow-up thereon.
- Reviewing the findings of any internal investigations by the internal auditors into the matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.

- Looking into the reasons for substantial defaults in payments to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
- Reviewing compliances as regards the Company's Whistle Blower Policy.

B. COMPOSITION, MEETINGS & ATTENDANCE:

There were four (4) Audit Committee Meetings held during the year 21.05.2020, 30.07.2021, 02.09.2021, 13.02.2022

Name	Designation	Category	No of Meetings held	No of Meetings attended
Mr. Vakkala Fayaz	Chairman	NED(I)	4	4
Mr. Ravinder Terala	Member	NED(I)	4	4
Mr. Zeba Ruhin Shaik Kottala	Member	NED(I)	4	4

NED (I): Non-Executive Independent Director

8. NOMINATION AND REMUNERATION COMMITTEE (Constituted in terms of section 178 of the Companies Act, 2013 read with Regulation 19 of SEBI LODR Regulations, 2015).

The Committee comprises of three non-executive independent Directors

Name	Designation	Category	No of Meetings held	No of Meetings attended
Mr. Vakkala Fayaz	Chairman	NED(I)	4	4
Mr. Ravinder Terala	Member	NED(I)	4	4
Mr. Zeba Ruhin Shaik Kottala	Member	NED(I)	4	4

A. BRIEF DESCRIPTION OF TERMS OF REFERENCE:

- To approve the fixation/revision of remuneration of Executive Directors of the Company and while approving:
 - a. to take into account the financial position of the Company, trend in the industry, appointee's qualification, experience, past performance, past remuneration etc.
 - b. to bring out objectivity in determining the remuneration package while striking a balance between the interest of the Company and the Shareholders.

- To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend to the Board their appointment and /or removal.
- To carry out evaluation of every Director’s performance.
- To formulate the criteria for determining qualifications, positive attributes and independence of a Director, and recommend to the Board a policy, relating to the remuneration for the Directors, key managerial personnel and other employees.
- To formulate the criteria for evaluation of Independent Directors and the Board.
- To recommend/review remuneration of the Managing Director and Whole-time Director(s) based on their performance and defined assessment criteria.

B. COMPOSITION OF THE COMMITTEE, MEETINGS AND ATTENDANCE DURING THE YEAR:

There were 4 meetings held during the financial year 2020-21

There were four (4) Audit Committee Meetings held during the year on 21.05.2021, 30.07.2021, 02.09.2021, 13.02.2022

Name	Designation	Category	No of Meetings held	No of Meetings attended
Mr. Vakkala Fayaz	Chairman	NED(I)	4	4
Mr. Ravinder Terala	Member	NED(I)	4	4
Mr. Zeba Ruhin Shaik Kottala	Member	NED(I)	4	4

NED (I): Non-Executive Independent Director

C. PERFORMANCE EVALUATION CRITERIA FOR INDEPENDENT DIRECTORS:

The Nomination & Remuneration Committee shall evaluate each individual with the objective of having a group that best enables the success of the company’s business.

POLICY FOR SELECTION OF DIRECTORS AND DETERMINING DIRECTORS’ INDEPENDENCE:

1. Scope:

This policy sets out the guiding principles for the Nomination & Remuneration Committee for identifying persons who are qualified to become Directors and to determine the independence of Directors, in case of their appointment as independent Directors of the Company.

2. Terms and References:

2.1 “**Director**” means a director appointed to the Board of a Company.

2.2 **“Nomination and Remuneration Committee** means the committee constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

2.3 **“Independent Director”** means a director referred to in sub-section (6) of Section 149 of the Companies Act, 2013, and Regulation 16 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

3. Policy:

Qualifications and criteria

3.1.1 The Nomination and Remuneration Committee, and the Board, shall review on annual basis, appropriate skills, knowledge and experience required of the Board as a whole and its individual members. The objective is to have a board with diverse background and experience that are relevant for the Company’s operations.

3.1.2 In evaluating the suitability of individual Board member the NR Committee may take into account factors, such as:

- General understanding of the company’s business dynamics, global business and social perspective;
- Educational and professional background
- Standing in the profession;
- Personal and professional ethics, integrity and values;
- Willingness to devote sufficient time and energy in carrying out their duties and responsibilities effectively.

3.1.3 The proposed appointee shall also fulfill the following requirements:

- shall possess a Director Identification Number;
- shall not be disqualified under the companies Act,2013;
- shall Endeavour to attend all Board Meeting and Wherever he is appointed as a Committee Member, the Committee Meeting;
- shall abide by the code of Conduct established by the company for Directors and senior Management personnel;
- shall disclose his concern or interest in any company or companies or bodies corporate, firms, or other association of individuals including his shareholding at the first meeting of the Board in every financial year and thereafter whenever there is a change in the disclosures already made;
- Such other requirements as may be prescribed, from time to time, under the companies Act, 2013, Equity listing Agreements, Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.and other relevant laws.

3.1.4 The Nomination & Remuneration Committee shall evaluate each individual with the objective of having a group that best enables the success of the company’s business.

3.2 Criteria of independence

3.2.1 The Nomination & Remuneration Committee shall assess the independence of Directors at time of appointment/ re-appointment and the Board shall assess the same annually. The Board shall re-assess determinations of independence when any new interest or relationships are disclosed by a Director.

3.2.2 The criteria of independence shall be in accordance with the guidelines as laid down in Companies Act, 2013, and Regulation 16 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

An independent director in relation to a company, means a director other than a managing director or a whole-time director or a nominee director-

- a. who, in the opinion of the Board, is a person of integrity and possesses relevant expertise and experience;
- b. (i) who is or was not a promoter of the company or its holding, subsidiary or associate company;
(ii) who is not related to promoters or directors of the company its holding, subsidiary or associate company
- c. who has or had no pecuniary relationship with the company, its holding, subsidiary or associate company, or their promoters, or director, during the two immediately preceding financial year or during the current financial year;
- d. none of whose relative has or had pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to two per cent or more of its gross turnover or total income or fifty lakh rupees or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial year or during the current finance year;
- e. who, neither himself nor any of his relative-
 - (i) Holds or has held the position of a key managerial personnel or is or has been employee of the or associate company in any of the three finance years immediately preceding the finance year in which he is proposed to be appointed;
 - (ii) Is or has been an employee or proprietor or a partner, in any of the three financial year immediately preceding the financial year in which he is proposed to be appointed of-
 - (A) a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - (B) any legal or a consulting firm that has or had any transaction with the company, its holding subsidiary or associate company amounting to ten per cent or more of the gross turnover of more of the gross turnover of such firm;

- (i) holds together with his relatives two per cent or more of the total voting power of the company; or
 - (ii) is a chief Executive or director, by whatever name called, of any non-profit organization that receives twenty-five per cent or more of its receipt from the company any of its promoters, directors or its holding subsidiary or associate company or that holds two per cent or more of the total voting power of the company; or
 - (iii) is a material supplier, service provider or customer or a lesser or lessee of the company.
- f. Shall possess appropriate skills experience and knowledge in one or more field of finance, law management, sales, marketing administration, research, corporate governance, technical operations, corporate social responsibility or this discipline related to the company's business.
- g. Shall possess such other qualifications as may be prescribed from time to time, under the Companies Act,2013.
- h. who is not less than 21 years of age

3.2.3 The independent Director shall abide by the “code for independent Directors “as specified in Schedule IV to the companies Act, 2013.

3.3 other directorships/ committee memberships

3.3.1 The Board members are expected to have adequate time and expertise and experience to contribute to effective Board performance Accordingly, members should voluntarily limit their directorships in other listed public limited companies in such a way that it does not interfere with their role as director of the company. The NR Committee shall take into account the nature of, and the time involved in a director service on other Boards, in evaluating the suitability of the individual Director and making its recommendations to the Board.

3.3.2 A Director shall not serve as director in more than 20 companies of which not more than 10 shall be public limited companies.

3.3.3 A Director shall not serve as an independent Director in more than 7 listed companies and not more than 3 listed companies in case he is serving as a whole-time Director in any listed company.

3.3.4 A Director shall not be a member in more than 10 committee or act as chairman of more than 5 committee across all companies in which he holds directorships.

For the purpose of considering the limit of the committees, Audit committee and stakeholders relationship

committee of all public limited companies, whether listed or not, shall be included and all other companies including private limited companies, foreign companies and companies under section 8 of the companies Act, 2013 shall be excluded.

9. STAKEHOLDER’S RELATIONSHIP COMMITTEE (Constituted in terms of section 178 of the Companies Act, 2013 read with Regulation 20 of SEBI LODR Regulations,2015).

i. The stakeholders’ relationship committee is constituted in line with the provisions of Regulation 20 of SEBI Listing Regulations read with section 178 of the Act.

ii. The broad terms of reference of the stakeholders’ relationship committee are asunder:

- Consider and resolve the grievances of security holders of the Company including redressal of investor complaints such as transfer or credit of securities, non-receipt of dividend / notice / annual reports, etc. and all other securities-holders related matters.
- Consider and approve issue of share certificates (including issue of renewed or duplicate share certificates), transfer and transmission of securities, etc.
- The composition of the stakeholders’ relationship committee and the details of meetings attended by its members are given below:

There were four (4) Stakeholders’ relationship Committee Meetings held during the year on 21.05.2021, 30.07.2021, 02.09.2020, 13.02.2022

A) COMPOSITION:

The Details of composition of the Committee are given below:

Name	Designation	Category	No of Meetings held	No of Meetings attended
Mr. Ravinder Terala	Chairman	NED(I)	4	4
Mr. Vakkala Fayaz	Member	NED(I)	4	4
Mr. ZEBA RUHIN SHAIK KOTTALA	Member	NED(I)	4	4

NED (I):Non-Executive Independent Director

B. NAME AND DESIGNATION OF COMPLIANCE OFFICER:

Mr. Akhilesh Kumar is the Compliance Officer of the Company.

C. DETAILS OF COMPLAINTS/REQUESTS RECEIVED, RESOLVED AND PENDING DURING THE YEAR 2021-22:

INVESTOR COMPLAINTS	
Particulars	Year ended 31.03.2022
Pending at the beginning of the year	00
Received during the year	01
Disposed of during the year	01
Remaining unresolved at the end of the year	00

10. REMUNERATION OF DIRECTORS:
A. PECUNIARY RELATIONSHIP OR TRANSACTIONS OF THE NON-EXECUTIVE DIRECTORS

VIS-À-VIS THE LISTED COMPANY: The Non- Executive Directors have no pecuniary relationship or transactions.

B. CRITERIA FOR MAKING PAYMENTS TO NON-EXECUTIVE DIRECTORS: As per the remuneration policy of the company.

C. REMUNERATION TO DIRECTORS PAID DURING THE FINANCIAL YEAR 2021-22 AND OTHER DISCLOSURES:

Name of the Director	Salary (Rs)	Sitting fees(Rs)	Number of shares held	Service Contracts	Stock Option Details	Fixed Component	Performance Based Incentive
Mr. Kottala Zameer Ahammed	6,00,000	--	--	--	--	--	--
Mr. Vakkala Fayaz	--	3,60,000	--	--	--	--	--
Mr. Zeba Ruhin Shaik Kottala	--	3,60,000	--	--	--	--	--
Mr. Ravinder Terala	--	360,000	--	--	--	--	--
Mr. Anmol Sanjay Sinha		50,000					

D. INDEPENDENT DIRECTORS' MEETING:

As per clause 7 of the schedule IV of the Companies Act (Code for Independent Directors), a separate meeting of the Independent Directors of the Company (without the attendance of Non-Independent directors) was held on 13.02.2022, and discuss the following:

1. Evaluation of the performance of Non-Independent Directors and the Board of Directors as whole;
2. Evaluation of the quality, content and timelines of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors of the Company were present at the meeting.

As required under Regulation 34(3) read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the company regularly familiarizes Independent Directors with the Company, their roles, rights, responsibilities in the company, nature of the business.

11. FORMAL ANNUAL EVALUATION:

As per section 149 of the Companies Act, 2013 read with clause VII (1) of the schedule IV and rules made there under, the independent directors of the company had a meeting on 15.02.2022 without attendance of non-independent directors and members of management. In the meeting the following issues were taken up:

- (a) Review of the performance of non-independent directors and the Board as a whole;
- (b) Review of the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;
- (c) Assessing the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The meeting also reviewed and evaluated the performance of independent directors. The company has 2 non-independent directors namely:

1. Mr. Zameer Ahammed Kottala
2. Mr. Anmol Sanjay Sinha
3. The meeting recognized the significant contribution made by Mr. Zameer Ahammed Kottala, whole time director of the Company towards the success path and inorganic growth in real state business.

The meeting also reviewed and evaluated the performance of the Board as whole in terms of the following aspects:

- Preparedness for Board/Committee meetings
- Attendance at the Board/Committee meetings
- Guidance on corporate strategy, risk policy, corporate performance and overseeing acquisitions and disinvestments.
- Monitoring the effectiveness of the company's governance practices
- Ensuring a transparent board nomination process with the diversity of experience, knowledge, perceptivity in the Board.
- Ensuring the integrity of the company's accounting and financial reporting systems, including the independent audit, and that appropriate systems of control are in place, in particular, systems for financial and operational control and compliance with the law and relevant standards.

It was noted that the Board Meetings have been conducted with the issuance of proper notice and circulation of the agenda of the meeting with the relevant notes thereon.

12. REMUNERATION POLICY:

The objectives of the remuneration policy are to motivate Directors to excel in their performance, recognize their contribution and retain talent in the organization and reward merit.

The remuneration levels are governed by industry pattern, qualifications and experience of the Directors, responsibilities should and individual performance.

Remuneration policy for Directors, key managerial personnel and other employees

1. Scope:

1.1 This policy sets out the guiding principles for the Nomination and Remuneration committee for recommending to the Board the remuneration of the directors, key managerial personnel and other employees of the company.

2. Terms and Reference:

In this policy the following terms shall have the following meanings:

- 2.1 **“Director”** means a director appointed to the Board of the company.
- 2.2 **“key managerial personnel”** means
 - (i) The Chief Executive Officer or the managing director or the manager;
 - (ii) The Company Secretary;

- (iii) The Whole-time Director;
- (iv) The Chief Financial Officer;
- (v) Such other office as may be prescribed under the companies Act,2013

2.3 **“Nomination and Remuneration committee”** means the committee constituted by Board in accordance with the provisions of section 178 of the companies Act, 2013, and Regulation 19 of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015.

3. Policy:

3.1 Remuneration to Executive Directors and key managerial personnel

3.1.1 The Board on the recommendation of the Nomination and Remuneration (NR) committee shall review and approve the remuneration payable to the Executive Director of the company within the overall limit approved by the shareholders.

3.1.2 The Board on the recommendation of the NR committee shall also review and approve the remuneration payable to the key managerial personnel of the company.

3.1.3 The remuneration structure to the Executive Directors and key managerial personnel shall include the following components:

- (i) Basic pay
- (ii) Perquisites and Allowances
- (iii) Stock Options
- (iv) Commission (Applicable in case of Executive Directors)
- (v) Retrial benefits
- (vi) Annual performance Bonus

3.1.4 The Annual plan and Objectives for Executive committee shall be reviewed by the NR committee and Annual performance bonus will be approved by the committee based on the achievement against the Annual plan and Objectives.

3.2 Remuneration to Non – Executive Directors

3.2.1 The Board, on the recommendation of the NR Committee, shall review and approve the remuneration payable to the Non – Executive Directors of the Company within the overall limits approved by the shareholders as per the provisions of the Companies Act.

3.2.2 Non – Executive Directors shall be entitled to sitting fees attending the meetings of the Board and the Committees thereof. The Non- Executive Directors shall also be entitled to profit related commission in addition to the sitting fees.

3.3. Remuneration to other employees

331. Employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization. Individual remuneration shall be determined within the appropriate grade and shall be based on various factors such as job profile, skill set, seniority, experience and prevailing remuneration levels for equivalent jobs.

13. RISK MANAGEMENT COMMITTEE:

A) COMPOSITION:

The Details of composition of the Committee are given below:

Name	Designation	Category
Mrs. Zeba Ruhin Shaik Kottala	Chairperson	NED(I)
Mr. RavinderTerala	Member	NED(I)
Mr. Vakkala Fayaz	Member	NED

NED (I): Non-Executive Independent Director

B) ROLE AND RESPONSIBILITIES OF THE COMMITTEE INCLUDES THE FOLLOWING:

- Framing of Risk Management Plan and Policy
- Overseeing implementation of Risk Management Plan and Policy
- Monitoring of Risk Management Plan and Policy
- Validating the process of risk management
- Validating the procedure for Risk minimization.
- Periodically reviewing and evaluating the Risk Management Policy and practices with respect to risk assessment and risk management processes.
- Continually obtaining reasonable assurance from management that all known and emerging risks have been identified and mitigated or managed.

14. DETAILS ON GENERAL BODY MEETINGS:

A. LOCATION, DATE AND TIME OF LAST THREE AGMS AND SPECIAL RESOLUTIONS THERE AT ASUNDER:

Financial Year	Date	Time	Location	Special / Ordinary Resolution
2020-21	22.12.2021	10.00 A.M.	Plot No. 42, D. No. 54-28/3-5, Opp: Gurudwara, Behind OBC Bank Gurunanak Colony Vijayawada - 520008	1) To receive, consider and adopt the Audited Balance Sheet as at March 31, 2021, the Statement of Profit & Loss and Cash Flow Statement.
2019-20	30.09.2020	10.00 A.M	Plot No. 42, D. No. 54-28/3-5, Opp: Gurudwara, Behind OBC Bank Gurunanak Colony Vijayawada - 520008	<ul style="list-style-type: none"> • Appointment Of Mr. Kottala Zameer Ahammed As Whole Time Director And Cfo Of The Company • Appointment Of Mr. Vakkala Fayaz As Director Of The Company • Appointment Of Mrs. Zeba Ruhin Shaikh Kottla As An Independent Director Of The Company
2018-19	20.09.2019	10.00 A.M.	Plot No. 42, D. No. 54-28/3-5, Opp: Gurudwara, Behind OBC Bank Gurunanak Colony Vijayawada - 520008	<ol style="list-style-type: none"> 1. To consider the financial statements as on 31.03.2019. 2. Approval of retirement of Mr. Anjaneyelu Perla who retires by rotation and not seeking reappointment

B. PASSING OF RESOLUTIONS BY POSTAL BALLOT:

There were no resolutions passed by the Company through Postal Ballot during the financial year 2019-20.

15. MEANS OF COMMUNICATION:

The quarterly, half-yearly and yearly financial results will be sent to the Stock Exchanges immediately after the Board approves the same and these results will also be published in prominent daily newspapers. These Financial Statement's press releases are also posted on the Company's website,

at www.pvvinfra.com As the financial performance of the Company is well published, individual communication of half yearly results are not sent to the shareholders.

16. GENERAL SHAREHOLDER INFORMATION:

A) ANNUAL GENERAL MEETING:

Day, Date and Time: Tuesday, 27th September, 2022 at 10.00 A.M.

Venue: Through Video conferencing and venue for records was Registered office of the Company

FINANCIAL YEAR AND FINANCIAL YEAR CALENDAR 2021-22 (TENTATIVE SCHEDULE)

Financial year to which the Annual General Meeting

relates: Financial calendar: 2021-2022

Adoption of Quarterly results for the Quarter ending

- 30th June, 2021 : 13th August, 2021
- 30th September, 2021 : 10th November, 2021
- 31st December, 2021 : 13th February, 2022
- 31st March, 2022 : 30th May 2022

B) DIVIDEND PAYMENT DATE: No Dividend was declared during the Financial Year 2021-22.

C) NAME AND ADDRESS OF EACH STOCK EXCHANGE WHERE THE COMPANIES SECURITIES ARE LISTED:
BSE LIMITED, P.J. Towers, Dalal Street, Mumbai- 400001.

D) STOCK CODE: 536659 CODE: PVV INFRA

E) STOCK MARKET PRICE DATA

Month	High(Rs.)	Low(Rs.)
April 2021	5.38	4.66
May 2021	5.3	4.35
June 2021	6.32	4.84
July 2021	9.59	5.17
August 2021	7.58	6.21
September 2021	6.85	5.75
October 2021	7.45	5.21
November 2021	7.95	5.3
December 2021	22.31	7.51
January 2022	32.75	17.2
February 2022	31.7	20.55
March 2022	26.95	19.6

F) IN CASE SECURITIES ARE SUSPENDED FROM TRADING:

Not Applicable

G) REGISTRAR AND SHARE TRANSFER AGENT:

M/s. Aarthi Consultants Private Limited
 1-2-285, Near Gaganmahal Nursing
 Home, Street No 7, Domalguda,
 Hyderabad-500029.
 Ph: 040-27638111/27634445, Fax: 040-27632184
 Email: info@aarthiconsultants.com

H) SHARE TRANSFER SYSTEM:

The Transfer of Shares is affected by the Registrars after necessary approval of the Board/Share Transfer Committee. Transfer generally takes 1-2 weeks.

I) DEMATERIALISATION & LIQUIDITY OF SHARES:

Trading in Company's shares is permitted only in dematerialized form for all investors. The ISIN allotted to the Company's scrip is INE428B01013 in BSE. Investors are therefore advised to open a demat account with a Depository participant of their choice to trade in dematerialized form.

Particulars	No. of Shares	% Share Capital
NSDL	2693079	38.48190
CDSL	4302922	61.48523
PHYSICAL	2300	0.03287
TOTAL	6998301	100.00

ADDRESS FOR CORRESPONDENCE: Plot No. 42, D.No. 54-28/3-5, Opposite Gurudwara, Behind OBC Bank Gurunanak Colony Vijayawada– 520008 (AndhraPradesh)

L) **BOOK CLOSURE DATE:** 20.09.2022 to 26.09.2022 (both days inclusive)

M) **LISTING FEES:**

The equity shares of the Company are listed on BSE Ltd. The Company has paid towards the annual listing fees for financial year 2021-22

N) **ELECTRONIC CONNECTIVITY:** The Company has Demat connectivity with both NSDL and CDSL. The ISIN is INE428B01013.

O) **SHAREHOLDING PATTERN AS ON 31st MARCH, 2022:**

S. No	Category	No. of shares held	Percentage of shareholding
A	Shareholding of Promoter and Promoter group		
1.	Indian		
	Individuals/Hindu undivided Family	1123526	16.05
2.	Foreign		
	Individual	--	--
	Sub-Total A	1123526	16.05
B	Public Shareholding		
1.	Institutions	196514	2.81
2.	Non-Institutions	5678261	81.14
	Sub Total B	5874775	83.95
	Grand Total (A+B)	6998301	100.00

Q. COMPLIANCES:

There are no penalties imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority on any matter related to capital markets, during the last three years.

R. WHISTLE BLOWER POLICY:

The Company has a whistle blower policy in place for reporting the instances of conduct which are not in conformity with the policy. Directors, employees, vendors or any person having dealings with the Company may report non-compliance to the Chairman of the Audit Committee, who reviews the report. Confidentiality is maintained of such reporting and it is ensured that the whistle blowers are not subjected to any discrimination. No person was denied access to the Audit Committee.

S. COMPLIANCE WITH THE MANDATORY REQUIREMENTS AND ADOPTION OF THE NON-MANDATORY REQUIREMENTS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

All mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been appropriately complied with and the status of non-mandatory requirements is given below:

- As there is no Chairman, the provisions for Non-Executive Chairman are not applicable. All other requirements of the Board during the year have been complied with.
- **Shareholders' rights:** The quarterly results along with the press release are uploaded on the website of the Company www.pvvinfra.com. The soft copy of the quarterly results is also sent to the shareholders who have registered their e-mail addresses.
- **Audit qualifications:** Company's financial statements are unqualified.

Q. WEB-LINK WHERE POLICY FOR DETERMINING 'MATERIAL' SUBSIDIARIES IS DISCLOSED.

The company does not have any material subsidiaries during the financial year 2021-22.

R. DISCLOSURE OF ACCOUNTING TREATMENT:

The Company has complied with the appropriate accounting policies and has ensured that they have been applied consistently. There have been no deviations from the treatment prescribed in the Accounting Standards notified under Section 129 of the Companies Act, 2013.

For and on behalf of the Board
Pwv Infra Limited

Place: Vijaawada
Date: 31.08.2022

Sd/-
ZAMEER AHAMMED KOTTALA
Whole Time Director
(DIN: 08747622)

CERTIFICATE BY THE MANAGING DIRECTOR AND CFO OF THE COMPANY

To
The Board of Directors
Pvv Infra Limited

Dear Sirs,

As required under Regulation 17(8) read with Part B, Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we state that:

1. We have reviewed the financial statements and the cash flow statement for the year ended 31st March 2022 and to the best of our knowledge and belief;
 - a. These statements do not contain any materially untrue statement nor omit any material fact nor contain statements that might be misleading, and
 - b. These statements present a true and fair view of the company's affairs and in compliance with the existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year, which are fraudulent, illegal or violative of the company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls, we have evaluated the effectiveness of the internal control systems of the company and we have disclosed to the auditors and the audit committee, deficiencies in the design or the operation of internal controls, if any, of which I was aware and the steps that I have taken or propose to take and rectify the identified deficiencies and
4. That we have informed the auditors and the audit committee of:
 - a) Significant changes in the internal control during the year;
 - b) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - c) Instances of significant fraud of which we have become aware and the involvement of any employee having a significant role in the company's internal control system.

For and on behalf of the Board Pvv Infra Limited

**Place: Vijayawada
Date: 31.08.2022**

**Sd/-
Zaameer Ahammed Kottala
Whole Time Director**

**Sd/-
Anmol Sanjay Sinha
Director
(DIN: 09505334)**

CERTIFICATE ON NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V Para C Clause 10(i) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015]

To
The Members of
Pvw Infra Limited

Based on the disclosures/declarations received from Directors appointed on the Board of the Company, we hereby certify that as on March 31, 2022, none of the Directors on the Board of Company have been debarred or disqualified from being appointed or continuing as Director of the Company by Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory authority.

Bharatiraju Vegiraju
(Practicing Company Secretary)
C. P. No: 14926

Date: 31.08.2022
Place : Mumbai

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To

The Members of
Pv Infra Limited

We have examined the Compliance with conditions of Corporate Governance of M/s. Pv Infra Limited for the year ended 31st March, 2022 as stipulated in Regulation 34(3) read with Para E Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Compliance with the conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to review the procedures and implementations thereof adopted by the Company for ensuring the compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us and representations made by the Directors and the Management's, we certify that the company has complied with conditions of the Corporate Governance as stipulated in Regulation 34 (3) read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the above mentioned Listing agreement.

As required by the guidance note issued by the institute of Chartered Accountants of India, we have to state that no grievances of investors are pending for a period exceeding one month against the Company as per the records maintained by the Company.

We further state that such compliance is neither an assurance as to future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

For SMV & CO

Place: Vijayawada
Date: 31.08.2022

R. VAMSI KRISHNA
Partner
M No. 229292

MANAGEMENT'S DISCUSSION & ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENTS:

1. To carry on and do the Business as Land Developers, Town Ship Developers, Satellite Town Promoters, developers of Housing Colonies, Real Estate Dealers by Developing laying out, turning to account any land acquired by the Company or in which it is interested or may get interested constructing buildings thereon providing conveniences like road drainage, play grounds, recreation facilities and other convenience selling then on ownership basis hire purchase basis or letting them out on lease or rental basis.
2. To design construct, build, buy, sell lease lease-put hire hire-out maintain operate dispose off, deal and otherwise transact in Technology Park, Export Processing Zones, Malls, Multiplexes Shopping Complexes, Office Complexes, Commercial Complexes of all kinds, special exports processing zones Residential Complexes, super Structure Hi tech Parks, Infra Structures of all kinds including real estate.
3. To carry on the business of farming, agriculture and horticulture in all their respective forms and to grow, produce, manufacture, process, prepare, refine, extract, manipulate, hydrolyze, deodorize, bleach, hydrogenate, buy, sell or otherwise deal in all kinds of agriculture, horticulture dairy and farm produce and products including food grains, cereals, seeds, oilseeds, plants, flowers, vegetables, fruits, vegetable and edible oils and food products and preparations of any nature or description whatsoever.
4. To purchase lease of otherwise acquire develop and improve lands, plots, construct and erect houses, buildings, flats of all description, Holiday homes, resorts of all kinds townships and to sell such houses buildings, flats, holiday home, resorts townships and all other properties of the company either by hire purchase, installment or otherwise.

OPPORTUNITIES AND THREATS:

The prevailing 2 year developed altogether new set of challenges in the midst of the next wave of COVID-19 pandemic along with economic impact of war situation in Ukraine. The management is conserving available resources and looking out for available opportunities and threats involved. As Covid-19 pandemic results into extended lockdowns and has generally resulted in negative impacts on the business of the companies worldwide in the past year and War situation bring rise in prices and shortage of resources. However, Company was able to generate revenue in the current financial year despite facing 2 covid waves. Further we are confident of emerging from the current situation stronger and more determined to achieve growth during the current financial year in our existing line of business.

Further, the Company is in process of identifying opportunities in other line of business, leveraging the expertise of its Promoter.

Risk and Concerns

No industry is free from normal business risk, concern, uncontrollable and un-favorable changes.

Risk can come from uncertainties in financial markets, legal liabilities, credit risk, accidents, natural causes and disasters. Your company is reviewing and putting in place appropriate processes to safeguard it against such type of risks and uncertainty. As the outbreak of COVID-19 pandemic has hit the global economy at large, the last two years have been a very critical situation for the management, further considering the safety of employee company is working on work fromhome model since beginning of Pandemic. The management is concerned about the challenges being faced owing to restriction on movement of people, forced shutdowns and extended lockdown in the past. The Management is assessing the risks triggered due to COVID-19 and the possible ways to come out from the same. As IT Industry continues to face stiff competition, which is growing among developers and manufacturers of computer software. There is competitive pressure on sales and margins are lowering year by year. The performance of the company is further dependent on the performance of the economy environment, pricing pressure and competitiveness of IT Industry.

Internal Control System and their Adequacy

The Company is responsible for establishing and maintaining adequate and effective internal controls for facilitation of speedy and accurate compilation of financial statements. A robust, comprehensive internal control system is a prerequisite for an organization to function ethically in line with its abilities and objectives. The Company has established internal control system, to ensure the orderly and efficient business conduct, including adherence to policies, asset safeguarding, fraud cum error prevention & detection, accounting records accuracy & completeness, and the timely preparation and presentation of reliable financial information. This internal control system is aimed at providing assurance of our operational effectiveness and efficiency, compliance with laws & regulations, asset safeguarding & reliability of financial and management reporting. Internal Audit is conducted to provide a reasonable assurance of internal control effectiveness and advises the Company on the best practices that can be adopted as per industry norms. The Audit Committee of the Company also reviews internal audit report.

HUMAN RESOURCES:

Conscious strengthening of Human Resources is taking place both in the technical and management cadres of the Company. Availability of experienced people with proven track records in different fields is bound to help the Company's operations in the long term perspective.

**For and on behalf of the Board
Pv Infra Ltd**

**Place: Vijayawada
Date: 31.08.2022**

**Sd/-
Zameer Ahammed Kottala
whole time Director
(DIN: 08747622)**

SECRETARIAL AUDIT REPORT

(Pursuant to section 204(1) of the Companies Act, 2013 and
Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014

FOR THE FINANCIAL YEAR ENDED 31STMARCH 2022

To
The Members of
M/s. Pvw Infra Limited

We have conducted the audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Pvw Infra Limited (hereinafter called “the Company”). Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company’s Books, Papers, Minute Books, Forms and Returns filed and other Records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the financial year commencing from 1stApril 2021 and ended 31stMarch 2022, complied with the statutory provisions listed hereunder and also that the Company has proper Board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. Titan Intech Limited (“The Company”) for the financial year ended on 31stMarch 2022, according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made there under for specified sections notified and came in to effect from 12thSeptember2013 and sections and Rules notified and came in to effect from 1stApril 2014 and thereafter;

ii. The Securities Contracts (Regulation) Act, 1956 (SCRA), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India (SEBI);

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. The Securities and Exchange Board of India Act, 1992 (SEBI) and the Regulations, circulars, guidelines issued thereunder;

v. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment (FDI) and Overseas Direct Investment and External Commercial Borrowings;

2. Compliance status in respect of the provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act) are not applicable to the Company under the financial year 2020-21.

i. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011: **Complied with yearly and event-based disclosures.**

ii. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009: **Not Applicable as the company has not issued any shares during the year under review.**

iii. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not Applicable as the company has not delisted/ proposed to delist its equity shares during the year under review.**

iv. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998: **Not Applicable as the Company has not bought back/ proposed to buy-back any of its securities during the year under review.**

v. The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client: **Not Applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the year under review.**

vi. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008: **Not Applicable as the Company has not issued any debt securities during the year under review.**

vii. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014: **Not Applicable as the Company has not issued any ESOPS during the year under review.**

viii. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 Insider Trading regulations: **The Company has complied with all required disclosures from time to time as and when they are applicable.**

ix. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 were complied with to the extent applicable and

○ The company has framed various policies and displayed the same on the company's website i.e. www.titanintech.in

- Board Diversity Policy
- Policy on Preservation of Documents
- Risk Management Policy
- Whistle Blower Policy
- Related Party Transaction Policy
- Familiarization programme for Independent Directors.
- Nomination and Remuneration Policy

3. During the year the Company has conducted 4 Board Meetings, 4 Audit Committee Meetings, 4 Stakeholder Committee Meetings and 1 Independent Director's Meeting, and We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards issued by the Institute of Company Secretaries of India on meeting of the Board of Directors and General Meetings and

ii. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

4. We further report that the Compliance by the Company of applicable financial laws like Direct and Indirect tax laws has not been reviewed thoroughly in this audit since the same have been subject to review by statutory financial audit and other designated professionals.

5. During the financial year under report, the Company has complied with the provisions of the Companies Act, 2013 Rules, Regulations, Guidelines, Standards, etc., mentioned above.

OBSERVATIONS:

(a) As per the information and explanations provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we report that

The provisions of the Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of:

- External Commercial Borrowings were not attracted to the Company under the financial year underreport;

- Foreign Direct Investment (FDI) was not attracted to the company under the financial year Under report;
- Overseas Direct Investment by Residents in Joint Venture/Wholly Owned Subsidiary abroad was no attracted to the company under the financial year underreport.

(b) We further report that:

- The company has appointed Company Secretary-Cum Compliance Officer for the financial year 2021-22.
- The company has paid the Annual Listing Fees of Rs.3,54,000/- for year 2021-22.
- I have relied on the Management Representation made by the Managing Director for systems and mechanism formed by the Company to ensure the compliances under other applicable acts, laws, regulations which are listed below:

- a) Information Technologies Act 2000
- b) Software Technology Park of India Rules and Regulations
- c) Labour laws and Incidental laws related to Labour and Employees appointed by the Company either on its payroll or on contractual basis as related to Wages, Gratuity, Provident Fund, ESIC, Compensation etc.,
- d) Clearance from Various Local Authorities.

For V B Raju & Associates

Place: Mumbai
Date: 31.08.2022

Sd/-
Bharatiraju Vegiraju
Practicing Company Secretary
M.No: F-8300. CP
No: 14926

To
The Members of
M/s. Pwv Infra Limited

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have relied on the reports given by the concerned professionals in verifying the correctness and appropriateness of financial records and books of accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For V B Raju & Associates

Place: Mumbai
Date: 31.08.2022

Sd/-
Bharatiraju Vegiraju
Practicing Company Secretary
M. No: F-8300. CP No: 14926

S M V & CO



CHARTERED ACCOUNTANTS

Flat No.103, H.No.2-2-1105/35&37, Reliance Avan' s Arena, Tilak Nagar, Hyderabad-500044, Telangana

E - Mail : smvandcohyd@gmail.com cavamshi.rottela@gmail.com

Mobile : 99660 04380

INDEPENDENT AUDITORS' REPORT

To

The members of M/s. PVV INFRA LIMITED

Report on the financial statements

We have audited the accompanying financial statements of M/S. PVV INFRA LIMITED ("Company"), which comprise the Balance Sheet as at 31.03.2022, the Statement of Profit and Loss account and Cash Flow Statement for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting standards referred to in section 133 of the Companies Act, 2013("Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are in appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

(Contd..2)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a) In the case of Balance Sheet, of the state of affairs of the company as at March 31,2022;
- b) In the case of Statement of Profit and Loss, of the profit of the company for the period ended 31stMar 2022; and
- c) In the case of Cash Flow Statement, of the cash flows of the company for the period ended 31stMar 2022.

Report on other legal and regulatory requirements

1. As required by the Companies (Audit Report) Order, 2016 issued by the Central Government of India in terms of sub-section 11 of section 143 of the Companies Act, 2013, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet and Statement of Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013; read with Rule 7 of the Companies (Accounts) Rules, 2014.

(Contd..3)

- e) On the basis of written representations received from the Directors, as on 31st March,2022 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2022 from being appointed as a Director in terms of section 164 (2) of the Companies Act, 2013.
- f) In our opinion, and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business.
- g) In our opinion, and according to the information and explanations given to us, the company has disclosed the pending litigations of the company which will have impact on the financial statements.
- h) In our opinion, and according to the information and explanations given to us, the company is not foreseeing any losses, and therefore the provision of the same does not arise.
- i) In our opinion, and according to the information and explanations given to us, the company has not holding amounts such as unclaimed dividends, share application money etc requiring the transfer of the same to the Investor Education and Protection Fund.

For SMV & CO
Chartered
Accountants

R. Vamsi Krishna
M.no.229292
Date: 30.06.2022

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in the Auditor's Report to the Members of M/s. PVV INFRA LIMITED for the period ended 31st March, 2022.

- 1) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b) The fixed assets have been physically verified by the management during the period and no serious discrepancies have been noticed on such verification.
- 2) a) The stock of inventory have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - b) In our opinion, the procedures of physical verification of inventory followed by the management reasonable and adequate considering the size of the company and the nature of its business.
 - c) No material discrepancies have been noticed on physical verification of stocks as compared to book records in so far as appears from our examination of the books.
- 3) In our opinion and according to the information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, and therefore, the receipt of the principal amount and interest thereon and overdue thereon does not arise.
- 4) In our opinion, and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business with regard to purchase of inventory and fixed assets and for the sale of goods and services. Further during the course of our audit, we have not come across any instances of major weaknesses in internal control that in our opinion, requiring correction.
- 5) In our opinion and according to the information and explanations given to us and as shown by the books of accounts, the company has not accepted deposits within the meaning Section 73 to 76 of the Companies Act, 1956 and hence compliance of provisions of Section 73 to 76 of the companies Act 1956 does not arise.
- 6) The Central Government had not prescribed any cost records U/s. 148(1) of the Companies Act, 1956 and hence the maintenance of cost records does not arise.

- 7) a) According to the books and records examined by us and the information and explanations given to us, the company is regular in depositing with appropriate authorities the undisputed statutory dues in respect of GST, provided fund, ESI, income-tax, wealth-tax, service tax, sales- tax, customs duty and excise duty and there was undisputed statutory dues and arrears as at the date of the Balance Sheet under report for the period exceeding six months from the date they became payable except Income Tax.
- b) According to the books and records examined by us and the information and explanations given to us, there was a disputed statutory dues in respect of provided fund, ESI, wealth-tax, service tax, sales-tax, customs duty and excise duty, GST etc.,
- 8) According to the books and accounts examined by us and the information and explanations given to us the company has not availed any loans from any of the financing institutions, bank or debenture holders and therefore the defaults thereof does not arise.
- 9) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
- 10) According to the books and accounts examined by us and the information and explanations given to us the company has not taken any term loans during the year
- 11) During the course of our examination of the accounts of the company in accordance with generally accepted auditing practices, we have not come across any instances of fraud on or by the company, nor has the management, of any such instance being noticed or reported during the year.

For SMV & CO
Chartered
Accountants

R. Vamsi Krishna
M.no.229292
Date: 30.06.2022

PVV Infra Ltd.
CIN No. L70102AP1995PLC111705
**Registered Office : Plot No. 42, D.No. 54-28/3-5, Opp: Gurudwara, Behind. OBC Bank, Gurunanak Colony , Vijayawada,
Krishna District Andhra Pradesh – 520008, Ph No. 0866-2544224
www.pvvinfra.com email : info@pvvinfra.com**
BALANCE SHEET AS AT 31st MARCH 2022
(Amount in Rupees)

	Particulars	Note No.	As At Mar. 31, 2022	As At March 31, 2021
I	<u>EQUITY AND LIABILITIES:</u>			
1	Shareholders funds			
	(a) Share Capital	2	6,81,33,010	6,81,33,010
	(b) Reserves and Surplus	3	7,09,87,499	5,49,79,728
	(c) Share Application Money		6,04,93,181	91,35,000
2	Non-current liabilities			
	(a) Long-term borrowings	4	-	-
	(b) Deferred tax Liability (net)		2,50,685	2,50,685
3	Current Liabilities			
	(a) Short-term borrowings	5	67,45,000	-
	(b) Trade payables	6	31,826	-
	(c) Other current liabilities	7	2,60,000	-
	(d) Short-term provisions	8	4,80,604	4,80,604
	(e) Provision For Income Tax	8	28,24,901	
	TOTAL		21,02,06,705	13,29,79,027
II	<u>ASSETS:</u>			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	9	18,123	33,540
	(ii) Intangible assets		-	-
2	Current assets			
	(a) Inventories		-	-
	(b) Trade Receivables	11	7,70,03,662	11,88,03,662
	(c) Cash and bank balances	12	3,05,920	6,825
	(d) Short -term loans and advances	13	3,29,71,000	1,41,35,000
	(e) Other current assets	14	9,99,08,000	-
	(f) Taxes and Duties Receivable		1,08,000	
	TOTAL		21,02,06,705	13,29,79,027
	Significant Accounting policies and notes to accounts	1 to 20		
	As per our Report of even date			
	For SMV & Co	For and on Behalf of the Board		
	Chartered Accounts			
	(Reg.No:015630S)			
	(R.Vamshi Krishna)		RAVINDER TERALA	ZAMEER AHAMMED
	Partner		Director	Director
	Mem No:229292		(DIN-09053735)	(DIN-08747622)
	Place :Vijayawada			
	Date:20.05.2022			

PVV Infra Ltd.
CIN No. L70102AP1995PLC111705
**Registered Office : Plot No. 42, D.No. 54-28/3-5, Opp: Gurudwara, Behind. OBC Bank, Gurunanak Colony , Vijayawada,
Krishna District Andhra Pradesh – 520008, Ph No. 0866-2544224
www.pvvinfra.com email : info@pvvinfra.com**
PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH 2022
(Amount in Rupees)

	Particulars	Note No.	As At Mar. 31, 2022	As At March 31, 2021
I	Revenue from operations	15	4,53,98,886	2,14,41,000
II	Other Income		-	-
III	Total Revenue (I+II)		4,53,98,886	2,14,41,000
IV	Expenses:			
	a) (Increase)/Decrease in Inventory			
	b) Operating Expenses	16	2,26,57,220	82,21,000
	c) Employee benefit Exepense	17	27,55,000	8,05,000
	d) Finance Costs		-	-
	e) Depreciation and amortisation expense	9	15,417	15,417
	f) Other Exepenses	19	11,38,577	8,87,000
	Total Expenses		2,65,66,214	99,28,417
V	Profit before tax (III-IV)		1,88,32,672	1,15,12,583
VI	Tax Expense:			
	(A) Current tax (MAT)	20	28,24,901	-
			28,24,901	-
VII	Profit / (Loss) for the period (V-VI)		1,60,07,771	1,15,12,583
VIII	Earnings per equity share: (Face value of Rs.10/- each)			
	(1) Basic		2.76	1.69
	(2) Diluted		2.76	1.69

Significant accounting policies and notes to accounts

1 to 20

As per our Report of even date

For and on behalf of the board

For SMV & Co
Chartered Accounts
(Reg.No:015630S)
(R.Vamshi Krishna)
Partner
Mem No:229292
Place Vijayawada
Date :20.05.2022
RAVINDER TERALA
Director
(DIN-09053735)
ZAMEER AHAMMED
Director
(DIN-08747622)

PVV Infra Ltd. CIN No. L70102AP1995PLC111705 Registered Office : Plot No. 42, D.No. 54-28/3-5, Opp: Gurudwara, Behind. OBC Bank, Gurunanak Colony , Vijayawada, Krishna District Andhra Pradesh – 520008, Ph No. 0866-2544224 www.pvvinfra.com email : info@pvvinfra.com		
CASHFLOW FOR THE YEAR ENDED 31st MARCH,2022		
(Amount in Rupees)		
Particulars	31.03.2022 Rs	31.03.2021 Rs.
A. Cashflow from Operating Activities		
Profit before tax and extraordinary activities	1,60,07,771	1,15,12,583
Adjustments for : Depreciation	15,417	15,417
	1,60,23,188	1,15,28,000
Operating Profit before working capital changes		
Add: Adjustments for trade receivables & other Assets	(7,69,44,000)	(5,93,378)
current liabilities & Provisiions	70,36,826	(1,09,57,577)
Income Tax Paid	28,24,901	
Cash generated from operations	(6,70,82,274)	(1,15,50,955)
Cashflow before extraordinary items	(6,70,82,274)	(1,15,50,955)
Cash Generated in Operating Activities	(5,10,59,086)	(22,955)
B. Cashflow from Investment Activities		
Payment for purchase/(sale) of fixed assets		-
Sale of Fixed Assets	-	-
Investments	-	-
Net cash from Investing Activities	-	-
C. Cashflow from Financing Activities		
Issue of Share Capital	-	-
Increase om Unsecured Loans	-	-
Other Income	5,13,58,181	-
Net cash from Financing Activities	5,13,58,181	-
Net Increase in cash and cash equivalents	2,99,095	(22,955)
Opening cash and cash equivalents	6,825	29,780
Closing cash and cash equivalents	3,05,920	6,825
As per our Report of even date For and on behalf of the board For SMV & Co Chartered Accounts (Reg No:015630S)		
(R.Vamshi krishna) Partner Mem No:229292 Place:Vijayawada Date: 20.05.2022	RAVINDER TERALA Director (DIN-09053735)	ZAMEER AHAMMED Director (DIN-08747622)

Notes to accounts
NOTE NO: 2 - SHARE CAPITAL:

Particulars	As At March 31, 2022		As At March 31, 2021	
	Number	Rupees	Number	Rupees
Authorised				
Equity Shares of Rs. 10/- each	70,00,000.00	7,00,00,000.00	70,00,000.00	7,00,00,000.00
Issued, Subscribed and Paid up				
Equity Shares of Rs. 10/- each fully paid up	68,13,301.00	6,81,33,010.00	68,13,301.00	6,81,33,010.00
Total	68,13,301.00	6,81,33,010.00	68,13,301.00	6,81,33,010.00

Footnote:
(a) Reconciliation of the number of shares outstanding as at March 31, 2022 and March 31, 2021:

Particulars	As At March 31, 2022		As At March 31, 2021	
	Number	Rupees	Number	Rupees
Equity Shares outstanding at the beginning of the year	5830301	58303010	5830301	58303010
Equity Shares Issued during the year	9,83,000	98,30,000	9,83,000	98,30,000
Equity Shares bought back during the year	-	-	-	-
Equity Shares outstanding at the end of the year	6813301	68133010	6813301	68133010

(b) Details of Shareholders holding more than 5% shares:

Particulars	As At March 31, 2022		As At March 31, 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1 Aspire Emerging Fund	335650	4.93%	335650	4.93%
2 Pinnamaneni Estates Private Limited	836522	12.28%	836522	12.28%
3 P.V.V.Satyanarayana	287004	4.21%	287004	4.21%
4	0	0.00%	0	0.00%

(c) Details of Shareholding by Holding company and its subsidiaries:

Particulars	As At March 31, 2022		As At March 31, 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	NIL	NIL	NIL	NIL

NOTE NO: 3 - RESERVES AND SURPLUS:

Particulars	As At Mar. 31, 2022	As At March 31, 2021
	Rupees	Rupees
i) Securities Premium reserve		
Opening Balance	1,79,77,000	1,79,77,000
(+) Additions during the year	-	
Closing Balance	1,79,77,000	1,79,77,000
ii) General Reserve		
(+) Share application or warrants forfeited	38,73,495	38,73,495
Amount Paid up on Shares Forfeited (Rs.5/- per share paid up on 174699 shares which are forfeited during the year 2012-13)		-
Closing Balance	38,73,495	38,73,495
iii) Surplus in Profit & Loss Account		
(+) Additions for the year	3,31,29,233	2,16,27,850
(-) Appropriations	1,60,07,771	1,15,01,383
Closing Balance	4,91,37,004	3,31,29,233
Total (a + b+c)	7,09,87,499	5,49,79,728

NOTE : 4 - LONG TERM BORROWINGS:

PARTICULARS	As At Mar. 31, 2022	As At March 31, 2021
	Rupees	Rupees
Secured Loans		
Term Loans		
From Financial Institutions		
Hypothecation Loans		
From Banks		
	-	-
(Refer foot note (a) to (c) below)		
	0	0

Notes to accounts		
NOTE NO: 5 - Short-term borrowings:		
PARTICULARS	As At Mar. 31, 2022	As At March 31, 2021
	Rupees	Rupees
UNSECURED LOANS:		
Titan Intech Limited	67,45,000.00	
	67,45,000.00	-
NOTE NO: 6 - CURRENT LIABILITIES:		
PARTICULARS	As At Mar. 31, 2022	As At March 31, 2021
	Rupees	Rupees
Advanced Received From Supplier	31,825.54	
	31,825.5400	-
NOTE NO: 7 - OTHER CURRENT LIABILITIES:		
PARTICULARS	As At Mar. 31, 2022	As At March 31, 2021
	Rupees	Rupees
(a) Other Payables		
Salary Payables	2,25,000.00	
Audit Fee payable	35,000.00	
	2,60,000.00	-
NOTE NO: 8 - SHORT-TERM PROVISIONS:		
PARTICULARS	As At Mar. 31, 2022	As At March 31, 2021
	Rupees	Rupees
(a) Provision for Expenses	4,80,604.00	4,80,604.00
(b) Provision for Income Tax	28,24,900.75	
	33,05,504.75	4,80,604.00
NOTE NO: 10 - NON-CURRENT INVESTMENTS:		
PARTICULARS	As At Mar. 31, 2022	As At March 31, 2021
	Rupees	Rupees
	-	-
NOTE NO: 11 - TRADE RECEIVABLES:		
PARTICULARS	As At Mar. 31, 2022	As At March 31, 2021
	Rupees	Rupees
(Unsecured and considered good)		
(a) Debts outstanding for more than six months	7,70,03,662.00	10,16,16,944.00
(b) Other debts		1,71,86,718.00
	7,70,03,662.00	11,88,03,662.00
NOTE NO: 12 - CASH AND CASH EQUIVALENTS:		
PARTICULARS	As At Mar. 31, 2022	As At March 31, 2021
	Rupees	Rupees

(a) Cash and cash equivalents:		
(i) Balances with banks;	1,40,050.90	
(1) In Deposit Accounts	-	-
(2) In Current Accounts		6,825.44
(3) Cheques on Hand	-	-
(ii) Cash on hand	1,65,869.00	
(b) Other bank balances:		
In Deposit Accounts	-	-
	3,05,919.90	6,825.44

NOTE NO: 13 - SHORT TERM LOANS AND ADVANCES:

PARTICULARS	As At Mar. 31, 2022	As At March 31, 2021
	Rupees	Rupees
(Unsecured and considered good)	1,41,35,000.00	
(a) Loans to related parties	-	-
1. Apple Equifin Pvt Ltd	9,36,000.00	
2. PVV Agro Pvt Ltd	9,00,000.00	1,41,35,000.00
3. Archisha Steels Pvt Ltd	1,70,00,000.00	
	3,29,71,000.00	1,41,35,000.00

NOTE NO: 14 - OTHER CURRENT ASSETS:

PARTICULARS	As At Mar. 31, 2022	As At March 31, 2021
	Rupees	Rupees
Land and Building Development	9,98,00,000.00	
Taxes and Duties Receivable	1,08,000.00	
	9,99,08,000.00	-

NOTE NO: 15 - REVENUE FROM OPERATIONS:

PARTICULARS	As At Mar. 31, 2022	As At March 31, 2021
	Rupees	Rupees
Income from Erection Procurement Commissioning operations	-	
Income from Agriculture	4,53,98,886.00	2,13,41,000.00
Income from others		1,00,000.00
	4,53,98,886.00	2,14,41,000.00

NOTE NO: 16 - OPERATING EXPENSES:

PARTICULARS	As At Mar. 31, 2022	As At March 31, 2021
	Rupees	Rupees
Purchases	2,26,57,220.00	82,21,000.00
	2,26,57,220.00	82,21,000.00

NOTE NO.17 - EMPLOYEE BENEFIT EXPENSE:

PARTICULARS	As At Mar. 31, 2022	As At March 31, 2021
	Rupees	Rupees
Salaries, wages and bonus	27,55,000.00	8,05,000.00

	27,55,000.00	8,05,000.00
NOTE NO: 18 - FINANCE COSTS:		
PARTICULARS	As At Mar. 31, 2022	As At March 31, 2021
	Rupees	Rupees
(a) Interest Expenses - Interest on Vehicle Loan		
(b) Other borrowing costs - Bank Charges		
	-	-
NOTE NO: 19 - OTHER EXPENSES:		
PARTICULARS	As At Mar. 31, 2022	As At March 31, 2021
	Rupees	Rupees
Aarthi Consultants RTA Fees	1,50,000.00	
Audit fee	35,000.00	34,000.00
Electricity	71,481.68	1,25,004.00
Office Maintenance		1,25,480.00
Transport Charges		76,580.00
Rent	2,45,652.00	1,20,000.00
Postage & Courier Service charges		38,645.00
Printing & Stationery		76,548.00
Rates & Taxes	6,10,620.00	15,487.00
Telephone Charges		42,358.00
Travelling & conveyance		2,32,898.00
Vehicle Maintenance		
Bank Charges	823.64	
Depreciation	27,061.00	
Professional Charges	25,000.00	
	11,38,577.32	8,87,000.00
NOTE NO: 20- CURRENT TAX:		
PARTICULARS	As At Mar. 31, 2022	As At March 31, 2021
	Rupees	Rupees
Current tax	-	
Net Current tax	-	-

NOTE NO: 9 : FIXED ASSETS:

Amount in Rs

S.NO.	PARTICULARS	GROSS LOCK			DEPRECIATION BLOCK				NET BLOCK		
		AS AT 01.04.2021	Additions During the Year	Deletions	AS AT 31.03.2022	UPTO 01.04.2021	FOR THE PERIOD	Deletions	UPTO 31.03.2022	AS AT 31.03.2021	AS AT 31.03.2022
1	Office Equipments	4,23,961	-		4,23,961	4,15,023	20,138	-	4,35,161	8,938	
2	Furniture & Fittings	1,02,350	-	-	1,02,350	77,748	6,479	-	84,227	24,602	18,123
3	Vehicles		-	-	-			-	-		
	TOTAL	5,26,311	-	-	5,26,311	4,92,771	15,417	-	5,19,388	33,540	18,123

PVV INFRA LIMITED

Plot No.42, D.No:54-28/3-5,

Opposite: Gurudwara, Behind OBC Bank

Gurunanak Colony

Vijayawada – 520008 , AP